PORT AUTHORITY OF GUAM

JOSE D. LEON GUERRERO COMMERCIAL PORT



1026 Cabras Highway, Suite 201 Piti, GU 96915

Phone: (671) 477-5931/472-PORT

Fax: (671) 477-2689

Website: www.portofguam.com

News Release

Port joins federal counterparts in search for PMT

Oral presentations will be held this week in D.C. by interested corporations

FOR IMMEDIATE RELEASE

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Port General Manager Glenn A. Leon Guerrero will join with officials from the U.S. Maritime Administration (MARAD) this week to hear from interested corporations vying for the opportunity to construct nearly \$200 Million worth of upgrades to the Jose D. Leon Guerrero Commercial Port.

Leon Guerrero left this morning for the presentations that will be held next week in Washington, D.C. The presentations will be conducted by companies interested in being the Program Management Team (PMT) that will implement the Port Modernization Plan. The modernization plan calls for \$195 million in improvements to the entire port facilities to accommodate the import and transshipment of goods during the height of the Guam Buildup and to sustain Guam's economic growth beyond the next decade.

"This is an exciting time for the Port Authority of Guam," Leon Guerrero said. "Whoever is chosen as the PMT will be expected to carry out all of the construction and modernization necessary to bring our Port into the 21st Century."

MARAD is the lead federal agency partnering with the Port Authority of Guam to help carry out the modernization plan. A crucial element of this partnership is the engagement of a Program Management Team (PMT) to oversee the actual implementation and construction of the modernization plan. Solicitations were received and the corporations that want to act as the PMT will be holding their oral presentations before MARAD and Leon Guerrero next week.

"These presentations will include teams of experts and I look forward to gaining more insight into their plans to oversee this historical upgrade and expansion to our commercial port," Leon Guerrero said. "This brings us one step closer to realizing the transformation of our commercial port into a modernized facility that will serve the needs of our people for generations to come."