



PORT OF GUAM
ATURIDAT I PUEITTON GUAHAN
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Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

March 30, 2012

MEMORANDUM

TO: Honorable Judith T. Won Pat, Ed. D
Speaker, 31st Guam Legislature

FROM: General Manager

SUBJECT: FY 2012 Revenues and Expenses Report-February

Attached is the Revenues and Expenses Report, as of February 29, 2012, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 at extension 303 or 302.

MARY C. TORRES
General Manager

Cc: Senator Thomas Ada
Public Auditor
Deputy General Manager
Corporate Services Manager
Financial Affairs Controller

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
05 Months Ending 02/29/12**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng	Year to Date		Last Year to Date		Budget	% Chng
						Actual	%	Actual	%		
OPERATING REVENUES											
CARGO THROUGHPUT REVENUES											
470,765	17.0	395,396	14.3	650,951	-27.7	2,014,475	14.3	1,983,869	14.0	2,318,238	-13.1
831,879	30.0	682,378	24.6	798,439	4.2	4,343,172	30.9	4,322,079	30.6	4,246,115	2.3
4,055	0.1	58,725	2.1	80,954	-95.0	261,789	1.9	226,896	1.6	431,647	-39.4
10,516	0.4	29	0.0	994	958.0	14,204	0.1	2,196	0.0	4,877	191.2
	0.0		0.0		0.0		0.0		0.0		0.0
10,423	0.4	21,304	0.8	16,093	-35.2	119,130	0.8	70,170	0.5	78,587	51.6
3,722	0.1	4,808	0.2	6,187	-39.8	20,473	0.1	26,677	0.2	28,280	-27.6
59	0.0	1,908	0.1	2,915	-98.0	5,880	0.0	6,733	0.0	23,977	-75.5
	0.0	39	0.0	497	-100.0	719	0.0	298	0.0	2,485	0.0
	0.0		0.0		0.0		0.0		0.0		0.0
0.0 OUT-OF-GAUGE CARGO (OOG)											
1,331,418	48.0	1,164,588	42.0	1,557,030	-14.5	6,779,842	48.3	6,638,917	47.0	7,134,206	-5.0
CARGO THROUGHPUT REVENUES											
OTHER CARGO RELATED REVENUES											
12,951	0.0	6,205	0.0	84	-100.0	16,700	0.0	680	0.0	354	-100.0
	0.5		0.2	14,999	-13.7		0.1	70,269	0.5	68,581	-75.6
	0.0		0.0		0.0		0.0		0.0		0.0
242,964	8.8	184,744	6.7	246,210	-1.3	1,039,913	7.4	1,053,308	7.5	1,140,855	-8.8
4,653	0.2	7,445	0.3	15,311	-69.6	44,359	0.3	67,830	0.5	77,407	-42.7
155	0.0	259	0.0	269	0.0	517	0.0	1,086	0.0	1,201	-57.0
2,642	0.1	2,208	0.1	2,882	-8.3	12,703	0.1	13,318	0.1	13,237	-4.0
	0.0		0.0		0.0		0.0		0.0		0.0
57,519	2.1	103,156	3.7	147,199	-60.9	352,511	2.5	535,784	3.8	584,024	-39.6
15,421	0.6	8,858	0.3	12,586	22.5	56,854	0.4	54,745	0.4	58,223	-2.4
39,074	1.4	25,850	0.9	32,575	20.0	135,561	1.0	129,243	0.9	154,124	-12.0
376,481	13.6	307,023	11.1	352,387	6.8	1,646,686	11.7	1,589,206	11.2	1,697,903	-3.0
50,587	1.8	41,235	1.5	50,484	0.2	239,286	1.7	239,859	1.7	250,824	-4.6
13,066	0.5	10,369	0.4	14,060	-7.1	61,830	0.4	58,637	0.4	66,958	-7.7
133,741	4.8	104,771	3.8	120,480	0.0	571,087	4.1	537,334	3.8	581,364	0.0
949,255	34.3	802,122	28.9	1,009,526	-6.0	4,178,008	29.8	4,351,300	30.8	4,695,055	-11.0
2,280,673	82.3	1,966,710	71.0	2,566,556	-11.1	10,957,850	78.0	10,990,216	77.8	11,829,261	-7.4

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05 Months Ending 02/29/12**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng	Year to Date		Last Year to Date		Budget	% Chng
						Actual	%	Actual	%		
NON OPERATING REVENUES											
FACILITIES											
531,188	19.2	517,750	18.7	514,164	3.3	2,410,088	17.2	2,349,495	16.6	2,439,402	-1.2
12,795	0.5	23,308	0.8	112,245	-88.6	93,769	0.7	106,662	0.8	541,188	-82.7
3,497	0.1	3,603	0.1	4,415	-20.8	20,787	0.1	22,970	0.2	21,031	-1.2
48,503	1.8	88,081	3.2		0.0	313,134	2.2	360,469	2.6		0.0
595,982	21.5	632,742	22.8	630,824	-5.5	2,837,778	20.2	2,839,596	20.1	3,001,621	-5.5
OTHER FEES & SERVICES											
0.0	0.0		0.0		0.0		0.0		0.0		0.0
0.0	0.0		0.0		0.0		0.0		0.0		0.0
0.0	0.0		0.0	23	0.0		0.0	185	0.0	121	0.0
3,076	0.1	3,367	0.1	6,686	0.0	11,860	0.1	5,873	0.0	21,874	-45.8
8,191	0.3	9,015	0.3	6,268	-50.9	14,921	0.1	18,467	0.1	24,113	-38.1
11,719	0.4	14,443	0.5	28,343	-71.1	39,506	0.3	39,918	0.3	136,420	-71.0
22,986	0.8	26,824	1.0	41,320	-44.4	89,095	0.6	86,169	0.6		0.0
1,028	0.0	1,198	0.0	374		155,382	1.1	150,612	1.1	182,528	-14.9
ADMINISTRATIVE FEES & SERVICES											
(25,075)	-0.9	143,563	5.2			86,163	0.6	143,563	1.0		0.0
	0.0		0.0				0.0		0.0		0.0
	0.0		0.0				0.0		0.0		0.0
	0.0		0.0				0.0		0.0		0.0
	0.0		0.0				0.0		0.0		0.0
(25,075)	-0.9	143,563	5.2			86,163	0.6	143,563	1.0		0.0
REIMBURSEMENTS											
594,922	21.5	804,327	29.0	672,518	-11.5	3,083,926	22.0	3,140,041	22.2	3,184,897	-3.2
2,875,595	103.8	2,771,037	100.0	3,239,074	-11.2	14,041,776	100.0	14,130,258	100.0	15,014,158	-6.5
NON OPERATING REVENUES											
TOTAL REVENUES											

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Current Month Actual	%	Last Year Actual	%	Budget	%	Chng	Year to Date			Last Year to Date		
							Actual	%	Chng	Actual	%	Chng
INDIRECT COSTS												
General & Administrative Expen												
(1,167,115)	-42.1	(1,082,359)	-39.1	(1,391,156)	-16.1	Salaries & Wages	(6,180,922)	-44.0	(5,884,131)	-41.6	(6,955,780)	-11.1
(93,260)	-3.4	(90,111)	-3.3	(98,035)	-4.9	Insured Benefits	(483,993)	-3.4	(484,818)	-3.4	(490,175)	-1.3
(344,976)	-12.4	(298,208)	-10.8	(361,446)	-4.6	Retirement Benefits	(1,823,913)	-13.0	(1,658,875)	-11.7	(1,823,230)	0.0
(100,141)	-3.6	(86,856)	-3.1	(1,250)	0.0	Other Benefits	(516,622)	-3.7	(458,319)	-3.2	(6,250)	8,166
(13,735)	-0.5	(263)	0.0	(13,334)	0.0	Other Personnel Costs	(14,136)	-0.1	(78,921)	-0.6	(66,670)	-78.8
(7,230)	-0.3	(8,808)	-0.3	(9,925)	0.0	Communications	(42,061)	-0.3	(45,481)	-0.3	(49,625)	-15.2
	0.0		0.0		0.0	Leases/Rentals		0.0		0.0		0.0
	0.0		0.0		0.0	Utilities		0.0		0.0		0.0
(187,593)	-6.8	(220,082)	-7.9	(119,167)	0.0	General Insurance	(809,212)	-5.8	(1,034,529)	-7.3	(595,835)	36.8
(152,877)	-5.5	(150,961)	-5.4	(166,057)	0.0	Repairs & Maintenance	(764,387)	-5.4	(754,804)	-5.3	(830,285)	-7.9
(25,901)	-0.9	(29,965)	-1.1	(66,754)	-61.2	Repairs & Maintenance	(120,083)	-0.9	(132,280)	-0.9	(253,322)	-52.6
(4,219)	-0.2	(68,860)	-2.5	(35,592)	0.0	Repairs & Maintenance-Subic Cr	(477,169)	-3.4	(529,552)	-3.7	(221,559)	115.4
(308,124)	-11.1	(236,332)	-8.5	(242,150)	0.0	Depreciation & Amortization	(1,542,216)	-11.0	(1,186,459)	-8.4	(1,210,750)	27.4
	0.0	(136)	0.0	(6,250)	0.0	Damage, Shortage, Writedown &	(29,618)	-0.2	(10,852)	-0.1	(31,250)	-5.2
(80,740)	-2.9	(80,868)	-2.9	(134,486)	-40.0	Supplies	(300,685)	-2.1	(373,998)	-2.6	(605,773)	-50.4
(774)	0.0	(111)	0.0	(5,786)	0.0	Miscellaneous	(6,932)	0.0	(6,271)	0.0	(22,267)	0.0
	0.0		0.0		0.0	Advertising		0.0	(360)	0.0		0.0
(53,934)	-1.9	(41,954)	-1.5	(35,930)	0.0	Agency & Management Fees	(215,527)	-1.5	(168,056)	-1.2	(179,650)	20.0
(200,418)	-7.2	22,499	0.8	(136,068)	47.3	Professional Services	(511,903)	-3.6	(939,055)	-6.6	(568,344)	-9.9
	0.0		0.0	(333)	0.0	Contractual Services	(3,415)	0.0		0.0	(1,167)	0.0
(5,559)	-0.2	(18,869)	-0.7	(36,638)	-84.8	Other Contractual Services	(19,230)	-0.1	(51,019)	-0.4	(123,871)	-84.5
(21,569)	-0.8	(10,187)	-0.4	(15,917)	0.0	Other Expenses	(75,036)	-0.5	(36,918)	-0.3	(79,585)	0.0
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	(335,420)	
	0.0		0.0	(67,084)	0.0	Typhoon Expense		0.0		0.0		
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0		
(2,768,166)	-99.9	(2,402,430)	-86.7	(2,943,358)	-6.0	General & Administrative Expen	(13,937,059)	-99.3	(13,834,697)	-97.9	(14,450,808)	-3.6

