



PORT OF GUAM
ATURIDAT I PUETTON GUHLAN
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Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

February 29, 2012

MEMORANDUM

TO: Honorable Judith T. Won Pat, Ed. D
Speaker, 31st Guam Legislature

FROM: General Manager

SUBJECT: FY 2012 Revenues and Expenses Report-January

Attached is the Revenues and Expenses Report, as of January 31, 2012, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 at extension 303 or 302.

MARY C. TORRES
General Manager

Cc: Senator Thomas Ada
Public Auditor
Deputy General Manager
Corporate Services Manager
Financial Affairs Controller

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
04 Months Ending 01/31/12**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng	Year to Date			Last Year to Date			
						Actual	%	Chng	Actual	%	Chng	
OPERATING REVENUES												
CARGO THROUGHPUT REVENUES												
347,000	13.4	366,320	14.2	428,818	-19.1	1,543,710	13.8	1,588,472	14.0	-2.8	1,667,287	-7.4
815,795	31.6	821,068	31.8	798,439	2.2	3,511,293	31.5	3,639,701	32.0	-3.5	3,447,876	1.8
52,666	2.0	56,297	2.2	80,954	-34.9	257,734	2.3	168,171	1.5	53.3	350,693	-26.5
1,659	0.1	1,328	0.1	994	66.9	3,688	0.0	2,167	0.0	70.2	3,883	-5.0
26,848	1.0	13,318	0.5	16,093	66.8	108,708	1.0	48,866	0.4	122.5	62,494	73.9
4,498	0.2	5,584	0.2	6,187	-27.3	16,751	0.2	21,869	0.2	-23.4	22,093	-24.2
782	0.0	1,581	0.1	2,915	-73.2	5,821	0.1	4,825	0.0	20.6	21,062	-72.4
146	0.0	135	0.0	497	-70.6	719	0.0	259	0.0	177.8	1,988	0.0
1,249,394	48.4	1,265,631	49.0	1,334,897	-6.4	5,448,423	48.8	5,474,329	48.2	-0.5	5,577,176	-2.3
OTHER CARGO THROUGHPUT REVENUES												
0.0	0.0	84	0.0	84	-100.0	0.0	0.0	680	0.0	-100.0	270	-100.0
0.0	0.0	15,344	0.6	14,999	100.0	3,749	0.0	64,064	0.6	-94.1	53,582	-93.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
164,446	6.4	189,554	7.3	246,210	-33.2	796,949	7.1	868,564	7.6	-8.2	894,645	-10.9
2,999	0.1	16,130	0.6	15,311	-80.4	39,706	0.4	60,386	0.5	-34.2	62,096	-36.1
1,846	0.1	1,918	0.1	2,882	0.0	362	0.0	827	0.0	-56.3	932	-61.2
75,073	2.9	90,644	3.5	147,199	-36.0	10,061	0.1	11,110	0.1	-9.4	10,355	-2.8
6,211	0.2	6,590	0.3	12,586	-49.0	294,991	2.6	432,627	3.8	-31.8	436,825	-32.5
21,663	0.8	31,723	1.2	32,575	-50.6	41,433	0.4	45,888	0.4	-9.7	45,637	-9.2
267,980	10.4	286,351	11.1	352,387	-33.5	96,488	0.9	103,394	0.9	-6.7	121,549	-20.6
42,000	1.6	45,307	1.8	50,484	-24.0	1,270,205	11.4	1,282,183	11.3	-0.9	1,345,516	-5.6
10,070	0.4	10,397	0.4	14,060	-16.8	188,699	1.7	198,624	1.7	-5.0	200,340	-5.8
93,206	3.6	96,928	3.8	120,480	-28.4	48,764	0.4	48,268	0.4	1.0	52,898	-7.8
685,493	26.5	790,989	30.6	1,009,526	0.0	437,345	3.9	432,563	3.8	1.1	460,884	0.0
1,934,887	74.9	2,056,620	79.6	2,344,423	-32.1	3,228,763	28.9	3,549,178	31.2	-9.0	3,685,529	-12.4
OTHER CARGO RELATED REVENUES												
0.0	0.0	0.0	0.0	0.0	-17.5	8,677,176	77.8	9,023,507	79.4	-3.8	9,262,705	-6.3
OPERATING REVENUES												

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
04 Months Ending 01/31/12**

	Current Month		Last Year		Budget		% Chng		Year to Date		Last Year to Date		Budget		% Chng		
	Actual	%	Actual	%			Actual	%	Actual	%	Actual	%			Actual	%	
	(1,280,367)	-49.6	(1,162,060)	-45.0	(1,391,156)		(5,013,807)	-44.9	(4,801,771)	-42.3	(5,564,624)		(4,801,771)	-42.3	(5,564,624)		-9.9
	(99,836)	-3.9	(96,995)	-3.8	(98,035)		(390,734)	-3.5	(394,707)	-3.5	(392,140)		(394,707)	-3.5	(392,140)		-0.4
	(379,721)	-14.7	(327,446)	-12.7	(365,446)		(1,478,937)	-13.3	(1,360,667)	-12.0	(1,461,784)		(1,360,667)	-12.0	(1,461,784)		1.2
	(102,933)	-4.0	(90,878)	-3.5	(1,250)		(416,480)	-3.7	(371,462)	-3.3	(5,000)		(371,462)	-3.3	(5,000)		8,230
	(125)	0.0		0.0	(13,334)		(400)	0.0	(78,659)	-0.7	(53,336)		(78,659)	-0.7	(53,336)		-99.2
	(11,428)	-0.4	(11,211)	-0.4	(9,925)		(34,831)	-0.3	(36,673)	-0.3	(39,700)		(36,673)	-0.3	(39,700)		-12.3
	(135,107)	-5.2	(220,432)	-8.5	(119,167)		(621,619)	-5.6	(814,446)	-7.2	(476,668)		(814,446)	-7.2	(476,668)		30.4
	(152,877)	-5.9	(150,961)	-5.8	(166,057)		(611,509)	-5.5	(603,843)	-5.3	(664,228)		(603,843)	-5.3	(664,228)		-7.9
	(29,228)	-1.1	(25,274)	-1.0	(66,754)		(94,183)	0.0	(102,315)	-0.9	(186,568)		(102,315)	-0.9	(186,568)		-49.5
	(166,384)	-6.4	(217,671)	-8.4	(35,592)		(472,951)	-4.2	(460,692)	-4.1	(185,967)		(460,692)	-4.1	(185,967)		154.3
	(308,424)	-11.9	(237,708)	-9.2	(242,150)		(1,234,092)	-11.1	(950,128)	-8.4	(968,600)		(950,128)	-8.4	(968,600)		27.4
	(369)	0.0		0.0	(6,250)		(29,618)	-0.3	(10,716)	-0.1	(25,000)		(10,716)	-0.1	(25,000)		18.5
	(61,718)	-2.4	(80,241)	-3.1	(134,486)		(215,930)	-1.9	(293,131)	-2.6	(471,287)		(293,131)	-2.6	(471,287)		-54.2
	(2,297)	-0.1	(2,024)	-0.1	(5,786)		(6,157)	-0.1	(5,161)	0.0	(16,481)		(5,161)	0.0	(16,481)		0.0
	(33,707)	-1.3	(25,537)	-1.0	(35,930)		(161,593)	-1.4	(126,102)	-1.1	(143,720)		(126,102)	-1.1	(143,720)		12.4
	(124,746)	-4.8	(185,120)	-7.2	(136,068)		(311,485)	-2.8	(961,553)	-8.5	(432,276)		(961,553)	-8.5	(432,276)		-27.9
	(4,076)	-0.2	(4,363)	-0.2	(333)		(3,415)	0.0		0.0	(834)			0.0	(834)		0.0
	(10,478)	-0.4	(10,076)	-0.4	(36,638)		(13,671)	-0.1	(32,151)	-0.3	(87,233)		(32,151)	-0.3	(87,233)		-84.3
		0.0		0.0	(15,917)		(53,467)	-0.5	(26,731)	-0.2	(63,668)		(26,731)	-0.2	(63,668)		0.0
		0.0		0.0	(67,084)			0.0		0.0	(268,336)			0.0	(268,336)		
		0.0		0.0				0.0						0.0			
		0.0		0.0				0.0						0.0			
		0.0		0.0				0.0						0.0			
	(2,903,821)	-112.4	(2,847,996)	-110.3	(2,947,358)		(11,164,878)	-100.1	(11,431,268)	-100.6	(11,507,450)		(11,431,268)	-100.6	(11,507,450)		-3.0

**INDIRECT COSTS
General & Administrative Expen**

-8.0 Salaries & Wages
1.8 Insured Benefits
3.9 Retirement Benefits
0.0 Other Benefits
0.0 Other Personnel Costs
0.0 Communications
0.0 Leases/Rentals
0.0 Utilities
0.0 General Insurance
0.0 Repairs & Maintenance
-56.2 Repairs & Maintenance
0.0 Repairs & Maintenance-Subic Cr
0.0 Depreciation & Amortization
0.0 Damage, Shortage, Writedown &
-54.1 Supplies
0.0 Miscellaneous
0.0 Advertising
0.0 Agency & Management Fees
-8.3 Professional Services
0.0 Contractual Services
-88.9 Other Contractual Services
0.0 Other Expenses
0.0 Earthquake Expense
0.0 Typhoon Expense
0.0 Earthquake Expense

-1.5 General & Administrative Expen

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
04 Months Ending 01/31/12**

	Current Month		Last Year		Budget		% Chng		Year to Date		Last Year to Date		% Chng	
	Actual	%	Actual	%	Budget	%	Actual	%	Actual	%	Actual	%	Budget	%
	(367,232)	-14.2	(264,959)	-10.3	69,583	-627.8	(8,650)	-0.1	(72,047)	-0.6	267,634	-88.0	267,634	-103.2
OPERATING INCOME (LOSS)														
0.0 Other Income & Expense		0.0		0.0		0.0		0.0		29,249	0.0		0.0	0.0
0.0 Other Income		0.0		0.0		0.0		0.0			0.0		0.0	0.0
0.0 Interest Income		0.0		0.0		0.0		0.0			0.0		0.0	0.0
0.0 Interest Income	7,044	0.3	11,089	0.4	11,454	0.8	50,263	0.5	24,708	0.2	45,816	103.4	45,816	9.7
(17,653)	-0.7	(18,439)	-0.7	(17,199)	(17,199)	0.8	(69,873)	-0.6	(43,390)	-0.4	(68,796)	0.0	(68,796)	0.0
(177,480)	-6.9	(185,294)	-7.2	(77,778)	(77,778)	0.0	(0)	0.0	(0)	0.0	(77,778)	0.0	(77,778)	0.0
428,499	16.6	633,445	24.5	(195,833)	(195,833)	0.0	(711,353)	-6.4	(741,911)	-6.5	(783,332)	-4.1	(783,332)	-4.1
	0.0	(6,842)	-0.3	766,191	766,191	0.0	1,444,713	12.9	1,791,968	15.8	3,064,764	-19.4	3,064,764	-19.4
	0.0		0.0			0.0	(26,697)	-0.2	(36,274)	-0.3		-26.4		-26.4
								0.0		0.0		0.0		0.0
OTHER INCOME (EXPENSE)														
240,410	9.3	433,959	16.8	486,835	486,835	-50.6	716,302	6.4	995,102	8.8	2,180,674	-28.0	2,180,674	-67.2
240,410	9.3	433,959	16.8	486,835	486,835	-50.6	716,302	6.4	995,102	8.8	2,180,674	-28.0	2,180,674	-67.2
(126,822)	-4.9	169,000	6.5	556,418	556,418	-122.8	707,652	6.3	923,055	8.1	2,448,308	-23.3	2,448,308	-71.1
NET INCOME (LOSS)														