



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
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Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

October 29, 2012

MEMORANDUM

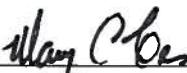
TO: Honorable Judith T. Won Pat, Ed. D
Speaker, 31st Guam Legislature

FROM: General Manager

SUBJECT: FY 2012 Revenues and Expenses Report- September

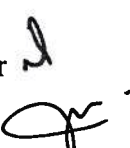
Attached is the Revenues and Expenses Report, as of September 30, 2012, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 at extension 303 or 302.



MARY C. TORRES
General Manager

Cc: Senator Thomas Ada
Public Auditor
Deputy General Manager
Corporate Services Manager
Financial Affairs Controller



Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 09/30/12

Current Month	Actual	%	Last Year	Actual	%	Budget	%	Chng		Year to Date	Actual	%	Last Year to Date		Chng	Budget	%		
													Actual	%					
OPERATING REVENUES																			
CARGO THROUGHPUT REVENUES																			
499,098		15.4	408,404		12.6	527,291		-5.3	CT - CHASSIS	5,729,605		16.2	4,949,456		13.7	15.8	6,327,492		-9.4
777,764		24.0	855,345		26.4	816,051		-4.7	CT-GROUND	9,951,527		28.2	10,569,212		29.2	-5.8	9,792,613		1.6
48,411		1.5	14,140		0.4	51,901		-6.7	CT-BREAKBULK	495,782		1.4	1,003,179		2.8	-50.6	622,809		-20.4
2,701		0.1	814		0.0	2,716		-0.6	CT-UNITIZED	23,136		0.1	11,407		0.0	102.8	32,590		-29.0
		0.0			0.0			0.0	CT-TUNA			0.0			0.0	0.0			0.0
45,554		1.4	7,455		0.2	25,004		82.2	CT-RO/RO	352,677		1.0	177,595		0.5	98.6	300,045		17.5
6,288		0.2	4,188		0.1	4,090		53.7	CT-STUFFING/DEVAN	60,619		0.2	62,505		0.2	-3.0	49,079		23.5
2,084		0.1	667		0.0	1,207		72.7	CT-HEAVYLIFT	14,287		0.0	67,211		0.2	-78.7	14,484		-1.4
1,784		0.1	140		0.0	140		1,174.4	CT-LONGLENGTH	2,860		0.0	59,025		0.2	-95.2	1,679		0.0
8,050		0.2			0.0	4,754		0.0	OUT-OF-GAUGE CARGO (OOG)	49,550		0.0					57,049		0.0
1,391,734		42.9	1,291,014		39.8	1,433,154		-2.9	CARGO THROUGHPUT REVENUES	16,680,043		47.2	16,899,589		46.7	-1.3	17,197,840		-3.0
OTHER CARGO RELATED REVENUES																			
2,230		0.1			0.0			0.0	LIFT ON/LIFT OFF	6,992		0.0	680		0.0	928.5		0.0	
11,398		0.4	620		0.0	3,464		229.0	PRESLING	64,430		0.2	142,087		0.4	-54.7	41,568		55.0
170,946		5.3	228,417		7.0	210,750		-18.9	EXPORT SCRAP CONTAINER	2,555,122		7.2	2,606,013		7.2	-2.0	2,528,995		1.0
23,805		0.7	10,754		0.3	8,740		172.4	OVERSTOWED CONTAINERS	129,583		0.4	182,294		0.5	-28.9	104,883		23.6
385		0.0			0.0	139		0.0	SHIFTED CONTAINERS	2,441		0.0	2,430		0.0	0.5	1,672		46.0
2,671		0.1	2,606		0.1	2,550		4.7	RIGGED CONTAINERS	29,218		0.1	30,002		0.1	-2.6	30,601		-4.5
6,870		0.2			0.0	4,699		0.0	REEFER CNTR-PLUG/UNPLUG	57,420		0.2			0.0	0.0	56,386		0.0
192,444		5.9	93,955		2.9	130,058		48.0	DIRECT LABOR BILLED	1,586,554		4.5	1,155,921		3.2	37.3	1,560,695		1.7
15,727		0.5	10,898		0.3	12,041		30.6	EQUIPMENT RENTAL	168,665		0.5	132,088		0.4	27.7	144,494		16.7
33,634		1.0	24,880		0.8	27,347		23.0	PORT FEES & DOCKAGE	329,443		0.9	351,120		1.0	-6.2	328,160		0.4
330,174		10.2	297,774		9.2	335,791		-1.7	WHARFAGE	4,088,748		11.6	3,939,242		10.9	3.8	4,029,491		1.5
42,843		1.3	48,724		1.5	47,731		-10.2	FUEL SURCHARGE	571,145		1.6	598,200		1.7	-4.5	572,772		-0.3
13,385		0.4	11,155		0.3	12,849		4.2	MARITIME SECURITY FEE	164,239		0.5	153,561		0.4	7.0	154,189		6.5
113,449		3.5	102,465		3.2	116,583		0.0	FACILITY MAINTENANCE FEE	1,428,664		4.0	1,350,609		3.7	5.8	1,399,001		0.0
959,960		29.6	832,247		25.6	912,742		5.2	OTHER CARGO RELATED REVENUES	11,182,864		31.7	10,644,248		29.4	5.1	10,952,907		2.1
2,351,695		72.5	2,123,261		65.4	2,345,896		0.2	OPERATING REVENUES	27,862,907		78.9	27,543,837		76.1	1.2	28,150,747		-1.0

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 09/30/12

Current Month	Actual	%	Last Year	Actual	%	Budget	%	Chng		Year to Date	Actual	%	Last Year to Date			
													Actual	%	Actual	%
NON OPERATING REVENUES																
FACILITIES																
89,653	2.8		46,182	1.4		71,963		0.0	FACILITIES USAGE MOBIL	963,507	2.7	1,121,165	3.1	-14.1	863,558	0.0
145,949	4.5		146,996	4.5		167,252		0.0	FACILITIES USAGE TRISTAR	1,953,817	5.5	1,654,257	4.6	18.1	2,007,028	0.0
87,533	2.7		51,581	1.6		112,680		-22.3	FACILITIES USAGE SPACE RENTAL	1,282,634	3.6	1,473,857	4.1	-13.0	1,362,164	-5.1
172,935	5.3		780,049	24.0		115,874		49.2	FACILITIES LEASE INCOME	1,445,208	4.1	1,809,050	5.0	-20.1	1,390,480	3.9
5,881	0.2		7,313	0.2		7,048		-16.6	FACILITIES COMMON AREA MAINTENANCE	78,524	0.2	93,721	0.3	-16.2	84,575	-7.2
3,945	0.1		2,057	0.1		4,308		-8.4	FACILITIES SECURITY SURCHARGE RENT	49,067	0.1	56,576	0.2	-13.3	51,694	-5.1
19,456	0.6		20,779	0.6		80,916		-76.0	MARINA REVENUES	243,746	0.7	249,807	0.7	-2.4	473,381	-48.5
4,412	0.1		4,502	0.1		4,248		3.9	HARBOR OF REFUGE	53,604	0.2	49,242	0.1	8.9	50,973	5.2
163,108	5.0		62,610	1.9				0.0	DEMURRAGE	877,039	2.5	994,812	2.7	-11.8	497,613	0.0
692,872	21.3		1,122,070	34.6		564,289		22.8	FACILITIES OTHER FEES & SERVICES	6,947,145	19.7	7,502,486	20.7	-7.4	6,771,466	2.6
OTHER FEES & SERVICES																
0.0	0.0		0.0	0.0		0.0		0.0	CLAIMS FEE	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0		0.0	0.0		0.0		0.0	BULK SCRAP	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0		322	0.0		0.0		0.0	MATERIAL USED	27	0.0	596	0.0	-95.5	(2)	-1,441.5
3,768	0.0		6,470	0.2		3,165		0.0	PASSENGER SERVICE	36,056	0.1	31,178	0.1	15.6	37,982	-5.1
10,962	0.3		9,518	0.3		5,080		-57.4	BUNKER	51,582	0.1	48,917	0.1	5.4	60,963	-15.4
15,616	0.5		17,626	0.5		25,727		0.0	SPECIAL SERVICES	110,165	0.3	109,831	0.3	0.3	308,732	-64.3
								0.0	ELECTRICAL POWER	194,957	0.6	209,672	0.6	-7.0		0.0
30,346	0.9		33,937	1.0		33,972		-10.7	OTHER FEES & SERVICES	392,787	1.1	400,194	1.1	-1.9	407,675	-3.7
3,074	0.1		650	0.0		930			ADMINISTRATIVE FEES & SERVICES	16,386	0.0	13,290	0.0	23.3		0.0
REIMBURSEMENTS																
								0.0	FEDERAL REIMBURSEMENT	111,237	0.3	738,354	2.0	0.0		0.0
								0.0	EARTHQUAKE INSURANCE	0.0	0.0	0.0	0.0	0.0	0.0	0.0
								0.0	TYPHOON INSURANCE	0.0	0.0	0.0	0.0	0.0	0.0	0.0
								0.0	OTHER REIMBURSEMENT	172	0.0	0.0	0.0	0.0	0.0	0.0
								0.0	REVENUE MINIMUM CHARGE	0.0	0.0	0.0	0.0	0.0	0.0	0.0
									REIMBURSEMENTS	111,409	0.3	738,354	2.0	0.0		0.0
726,291	22.4		1,122,326	34.6		599,191		21.2	NON OPERATING REVENUES	7,467,727	21.1	8,654,324	23.9	-13.7	7,179,141	4.0
3,077,986	94.8		3,245,587	100.0		2,945,087		4.5	TOTAL REVENUES	35,330,633	100.0	36,198,161	100.0	-2.4	35,329,888	0.0

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 09/30/12

Current Month	%	Last Year	%	Budget	%	Year to Date	%	Last Year to Date		%		
								Actual	Chng		Actual	Chng
(1,184,285)	-36.5	(1,201,027)	-37.0	(1,281,364)	-7.6	(14,972,739)	-42.4	(14,558,535)	-40.2	2.8	(15,692,734)	-4.6
(90,259)	-2.8	(100,966)	-3.1	(100,331)	-10.0	(1,162,716)	-3.3	(1,201,343)	-3.3	-3.2	(1,213,260)	-4.2
(345,017)	-10.6	(351,620)	-10.8	(346,371)	-0.4	(4,386,648)	-12.4	(4,113,981)	-11.4	6.6	(4,276,850)	2.6
(20,627)	-0.6	(138,416)	-4.3	(1,667)	0.0	(1,173,652)	-3.3	(1,190,202)	-3.3	-1.4	(20,001)	5,768
(8,816)	-0.3	(11,754)	-0.4	(4,583)	0.0	(86,323)	-0.2	(109,932)	-0.3	-21.5	(55,004)	56.9
(9,893)	-0.3	(10,306)	-0.3	(10,362)	0.0	(103,907)	-0.3	(111,375)	-0.3	-6.7	(124,343)	-16.4
	0.0		0.0		0.0		0.0		0.0	0.0		0.0
(245,973)	-7.6	(199,257)	-6.1	(180,423)	0.0	(2,241,345)	-6.3	(2,232,941)	-6.2	0.4	(2,165,083)	3.5
(152,877)	-4.7	(178,167)	-5.5	(152,877)	0.0	(1,834,528)	-5.2	(1,840,210)	-5.1	-0.3	(1,834,528)	0.0
	0.0		0.0		0.0		0.0		0.0	0.0		0.0
(34,456)	-1.1	(25,764)	-0.8	(37,020)	-6.9	(295,403)	-0.8	(327,229)	-0.9	-9.7	(447,777)	-34.0
(230,223)	-7.1	(208,699)	-6.4	(100,261)	0.0	(1,562,839)	-4.4	(1,595,829)	-4.4	-2.1	(1,203,133)	29.9
(301,794)	-9.3	(625,208)	-19.3	(308,419)	0.0	(3,716,640)	-10.5	(3,350,882)	-9.3	10.9	(3,701,030)	0.4
(117,707)	-3.6	(117,373)	-3.6	(4,494)	0.0	(150,188)	-0.4	(158,960)	-0.4	-5.5	(53,926)	178.5
(149,997)	-4.6	(259,931)	-8.0	(105,704)	41.9	(955,449)	-2.7	(1,358,114)	-3.8	-29.6	(1,294,546)	-26.2
(5,416)	-0.2	(15,972)	-0.5	(2,516)	0.0	(29,886)	-0.1	(36,766)	-0.1	-18.7	(30,197)	0.0
	0.0		0.0		0.0		0.0		0.0	-100.0		0.0
(32,539)	-1.0	(55,788)	-1.7	(39,304)	0.0	(450,545)	-1.3	(435,093)	-1.2	3.6	(471,649)	-4.5
(283,670)	-9.0	(564,768)	-17.4	(80,745)	263.7	(1,235,746)	-3.5	(2,215,807)	-6.1	-44.2	(968,927)	27.5
	0.0		0.0		0.0		0.0		0.0	0.0		0.0
(18,473)	-0.6	(18,586)	-0.6	(800)	0.0	(7,735)	0.0	(7,735)	0.0	0.0	(9,604)	0.0
(30,025)	-0.9	735	0.0	(12,194)	51.5	(95,240)	-0.3	(131,567)	-0.4	-27.6	(152,335)	-37.5
	0.0		0.0		0.0		0.0		0.0	43.4	(125,601)	0.0
	0.0		0.0		0.0	257	0.0		0.0	0.0		0.0
	0.0		0.0		0.0		0.0		0.0	0.0		0.0
	0.0		0.0		0.0		0.0		0.0	0.0		0.0
	0.0		0.0		0.0		0.0		0.0	0.0		0.0
(3,272,047)	-100.8	(4,082,867)	-125.8	(2,779,902)	17.7	(34,629,483)	-98.0	(35,086,452)	-96.9	-1.3	(33,840,528)	2.3

INDIRECT COSTS
General & Administrative Expen

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 09/30/12

Current Month	%	Last Year	%	Budget	%	Chng	Year to Date	%	Last Year to Date				
									Actual	Actual	Actual	%	Chng
(194,061)	-6.0	(837,280)	-25.8	165,185	-217.5	OTHER OPERATING INCOME (LOSS)	701,151	2.0	1,111,709	3.1	-36.9	1,489,360	-52.9
						OTHER INCOME (EXPENSE)							
						0.0 Other Income & Expense							
	0.0		0.0	4,178	0.0	Other Income	29,249	13.0		0.0	0.0	50,139	
	0.0		0.0		0.0	Interest Income		0.0		0.0	0.0		
	0.0		0.0		0.0	Interest Income		0.0		0.0	0.0		
34,988	1.1	136,665	4.2	12,131	0.8	Interest Income	151,074	0.4	531,323	1.5	-71.6	145,570	3.8
(16,491)	-0.5	(36,198)	-1.1	(17,391)	0.0	Interest Expense-USDA	(189,221)	-0.5	(202,910)	-0.6	-6.7	(208,691)	
	0.0	(700,000)	-21.6		0.0	Other Expense	5	0.0	(700,000)	-1.9	-100.0	(1)	
(177,007)	-5.5	(182,143)	-5.6	(177,720)	0.0	Retirement Govt Contribution	(2,128,733)	-6.0	(2,221,809)	-6.1	-4.2	(2,132,643)	
101,852	3.1	742,882	22.9	316,085	0.0	Federal Reimbursement	3,698,722	10.5	4,413,323	12.2	-16.2	3,784,999	
(1,424)	0.0	(60,359)	-1.9	(5,604)	0.0	Federal Expenses	(106,576)	-0.3	(186,654)	-0.5	-42.9	(67,250)	
	0.0	(219,067)	-6.7	(9)	0.0	Gain <Loss> on Asset Disposals	(754)	0.0	(245,599)	-0.7	-99.7	(112)	
(58,082)	-1.8	(317,219)	-9.8	131,670	-144.1	Other Income & Expense	1,453,767	4.1	1,387,675	3.8	4.8	1,571,411	-7.5
(58,082)	-1.8	(317,219)	-9.8	131,670	-144.1	OTHER INCOME (EXPENSE)	1,453,767	4.1	1,387,675	3.8	4.8	1,571,411	-7.5
(252,142)	-7.8	(1,154,499)	-35.6	296,855	-184.9	NET INCOME (LOSS)	2,154,917	6.1	2,499,384	6.9	-13.8	3,060,771	-29.6