



PORT OF GUAM
ATURIDAT / PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

DEC 04 2015

The Honorable Judith T. Won Pat
Speaker
IMina 'Trentai Tres Na Liheslaturan Guahan
155 Hesler Street
Hagatna, Guam 96910

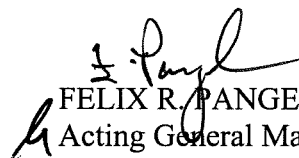
Dear Speaker Won Pat:

Hafa Adai!


Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending September 30, 2015 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,


FELIX R. PANGELINAN
Acting General Manager

Attachments

Cc: Senator Tom Ada
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller 

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 093015**

| Current Month | | Last Year | | Year to Date | | Last Year to Date | | | |
|---------------|--------|-------------|---------|--------------|--------|-------------------|--------|--------------|--------|
| Actual | % | Actual | % | Actual | % | Actual | % | Budget | Chng |
| (1,459,180) | -33.1% | (1,268,715) | -33.6% | (16,585,100) | -34.7% | (15,260,683) | -34.1% | (19,124,892) | (0.13) |
| (108,062) | -2.5% | (103,900) | -2.8% | (1,324,154) | -2.8% | (1,263,593) | -2.8% | (1,424,160) | (0.07) |
| (421,425) | -9.6% | (390,178) | -10.3% | (4,862,770) | -10.2% | (4,716,303) | -10.5% | (5,337,912) | (0.09) |
| (193,246) | -4.4% | (157,216) | -4.2% | (1,347,422) | -2.8% | (1,309,165) | -2.9% | (16,500) | 80.66 |
| (52,274) | -1.2% | (16,713) | -0.4% | (71,349) | -0.1% | (105,876) | -0.2% | (114,996) | (0.38) |
| (5,703) | -0.1% | 8,263 | 0.2% | (72,451) | -0.2% | (62,184) | -0.1% | (109,152) | (0.34) |
| (154,097) | -3.5% | (224,521) | -5.9% | (1,736,201) | -3.6% | (2,107,227) | -4.7% | (3,285,996) | (0.47) |
| 45,982 | 1.0% | (178,440) | -4.7% | (2,184,225) | -4.6% | (2,223,647) | -5.0% | (2,593,752) | (0.16) |
| (10,950) | -0.2% | 104,879 | 0.0% | (46,306) | -0.1% | (79,199) | -0.2% | (116,302) | (0.60) |
| (37,371) | -0.8% | (135,032) | -3.6% | (383,751) | -0.8% | (564,425) | -1.3% | (719,046) | (0.47) |
| (24,230) | -0.6% | (34,433) | 0.0% | (172,987) | -0.4% | (222,188) | -0.5% | (381,594) | (0.55) |
| (36,931) | -0.8% | (33,631) | -0.9% | (361,874) | -0.8% | (517,592) | -1.2% | (419,004) | (0.14) |
| (32,260) | -0.7% | (43,555) | -1.2% | (299,120) | -0.6% | (439,135) | -1.0% | (419,004) | (0.29) |
| (24,865) | -0.6% | (38,568) | -1.0% | (311,386) | -0.7% | (434,482) | -1.0% | (419,004) | (0.26) |
| (696,565) | -15.8% | (406,065) | -10.8% | (4,803,698) | -10.0% | (4,986,698) | -11.2% | (4,713,060) | 0.02 |
| (273,988) | -6.2% | (112,563) | -3.0% | (277,482) | -0.6% | (127,847) | -0.3% | (92,016) | 2.02 |
| (253,697) | -5.8% | (150,758) | -4.0% | (1,050,471) | -2.2% | (834,929) | -1.9% | (1,445,334) | (0.27) |
| (4,340) | -0.1% | (4,507) | -0.1% | (178,899) | -0.4% | (38,717) | -0.1% | (360,108) | (0.50) |
| (55,506) | -1.3% | (111,957) | -3.0% | (851,971) | -1.8% | (803,647) | -1.8% | (762,684) | 0.12 |
| (162,499) | -3.7% | (2,024,632) | -53.6% | (2,344,221) | -4.9% | (3,234,925) | -7.2% | (2,391,228) | (0.02) |
| (114,533) | -2.6% | (1,667) | 0.0% | (243,605) | -0.5% | (1,667) | 0.0% | (25,002) | (1.00) |
| (9,105) | -0.2% | (3,831) | -0.1% | (85,291) | -0.2% | (87,958) | -0.2% | (282,048) | (0.14) |
| (4,291) | -0.1% | (460) | 0.0% | (287,598) | -0.6% | (200,850) | -0.4% | (137,508) | (0.38) |
| (4,089,138) | -92.8% | (5,418,476) | -143.5% | (39,882,331) | -83.4% | (39,755,909) | -88.9% | (44,690,302) | (0.11) |

**INDIRECT COSTS
General & Administrative Expen**

| | | | | | | | |
|--------------------------------|--------|-------------|---------|--------------|--------|--------------|--------|
| Salaries & Wages | (0.13) | (1,736,201) | -3.6% | (2,107,227) | -4.7% | (3,285,996) | (0.47) |
| Insured Benefits | (0.14) | (224,521) | -5.9% | (2,184,225) | -4.6% | (2,593,752) | (0.16) |
| Retirement Benefits | (0.06) | (178,440) | -4.7% | (46,306) | -0.1% | (79,199) | -0.2% |
| Other Benefits | 139.54 | 104,879 | 0.0% | (383,751) | -0.8% | (564,425) | -1.3% |
| Other Personnel Costs | 4.45 | (34,433) | 0.0% | (172,987) | -0.4% | (222,188) | -0.5% |
| Communications | (0.37) | (36,306) | -0.9% | (361,874) | -0.8% | (517,592) | -1.2% |
| Leases/Rentals | - | (36,306) | -0.9% | (299,120) | -0.6% | (439,135) | -1.0% |
| Utilities | (0.53) | (33,631) | -0.9% | (311,386) | -0.7% | (434,482) | -1.0% |
| General Insurance | (1.21) | (43,555) | -1.2% | (4,803,698) | -10.0% | (4,986,698) | -11.2% |
| Repairs & Maintenance | (1.10) | (38,568) | -1.0% | (277,482) | -0.6% | (127,847) | -0.3% |
| Repairs & Maintenance-Subic Cr | (0.38) | (406,065) | -10.8% | (1,050,471) | -2.2% | (834,929) | -1.9% |
| Repairs & Maintenance-Pola 14 | 0.02 | (7,668) | -0.3% | (178,899) | -0.4% | (38,717) | -0.1% |
| Repairs & Maintenance-Pola 16 | (0.11) | (112,563) | -3.0% | (851,971) | -1.8% | (803,647) | -1.8% |
| Repairs & Maintenance-Pola 17 | (0.32) | (150,758) | -4.0% | (2,344,221) | -4.9% | (3,234,925) | -7.2% |
| Depreciation & Amortization | 0.77 | (147,778) | -4.0% | (243,605) | -0.5% | (132,971) | -0.3% |
| Damage, Shortage, Writedown & | 34.73 | (4,507) | -0.1% | (85,291) | -0.2% | (87,958) | -0.2% |
| Supplies | 0.72 | (4,507) | -0.1% | (287,598) | -0.6% | (200,850) | -0.4% |
| Miscellaneous | (0.88) | (35,009) | -0.9% | (39,882,331) | -83.4% | (39,755,909) | -88.9% |
| Advertising | - | (35,009) | -0.9% | (39,882,331) | -83.4% | (39,755,909) | -88.9% |
| Agency & Management Fees | (0.13) | (111,957) | -3.0% | (851,971) | -1.8% | (803,647) | -1.8% |
| Professional Services | (0.21) | (2,024,632) | -53.6% | (2,344,221) | -4.9% | (3,234,925) | -7.2% |
| Contractual Services | (1.00) | (1,667) | 0.0% | (243,605) | -0.5% | (1,667) | 0.0% |
| Other Contractual Services | 3.75 | (19,830) | -0.5% | (85,291) | -0.2% | (87,958) | -0.2% |
| Other Expenses | -0.3% | (3,831) | -0.1% | (287,598) | -0.6% | (200,850) | -0.4% |
| Earthquake Expense | 0.0% | (460) | 0.0% | (287,598) | -0.6% | (200,850) | -0.4% |
| Typhoon Expense | 0.0% | (460) | 0.0% | (287,598) | -0.6% | (200,850) | -0.4% |
| Earthquake Expense | 0.0% | (460) | 0.0% | (287,598) | -0.6% | (200,850) | -0.4% |
| General & Administrative Expen | 0.08 | (5,418,476) | -143.5% | (39,882,331) | -83.4% | (39,755,909) | -88.9% |

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 093015**

| | Current Month | | Last Year | | % Chng | Year to Date | | Last Year to Date | | % Chng | Budget | % Chng |
|-----------------------------------|---------------|--------|-------------|---------|--------|--------------|--------|-------------------|-------|----------|-------------|--------|
| | Actual | % | Actual | % | | Actual | % | Actual | % | | | |
| | 315,129 | 7.2% | (1,643,094) | -43.5% | 5.88 | 7,952,477 | 16.6% | 4,951,855 | 11.1% | 60.6% | 137,684 | 56.76 |
| OPERATING INCOME (LOSS) | | | | | | | | | | | | |
| OTHER INCOME (EXPENSE) | | | | | | | | | | | | |
| Other Income & Expense | | 0.0% | | 0.0% | - | | 0.0% | | 0.0% | 0.0 | | - |
| Other Income | | 0.0% | | 0.0% | - | | 0.0% | (0) | 0.0% | 0.0% | | - |
| Interest Income | | 0.0% | | 0.0% | - | | 0.0% | | 0.0% | 0.0% | | - |
| Interest Income | | 0.0% | | 0.0% | - | | 0.0% | | 0.0% | 0.0% | | - |
| Interest Income | 82,613 | 1.9% | 243,560 | 6.5% | 2.80 | 928,462 | 1.9% | 606,048 | 1.4% | 53.2% | 260,700 | 2.56 |
| Interest Expense-USA | (83,958) | -1.9% | (89,936) | -2.4% | (0.21) | (864,073) | -1.8% | (884,831) | -2.0% | -2.3% | (1,273,632) | (0.32) |
| Other Expense | 14,354 | 0.3% | (21,813) | -0.6% | (8.49) | 15,825 | 0.0% | (88,923) | -0.2% | -123.0% | (23,004) | (1.69) |
| Retirement Govt Contribution | (216,938) | -4.9% | (159,052) | -4.2% | 0.06 | (2,790,239) | -5.8% | (2,320,421) | -5.2% | 20.2% | (2,463,156) | 0.13 |
| Federal Reimbursement | 39,568,289 | 898.4% | (112,273) | -3.0% | - | 46,869,073 | 98.0% | 4,164,994 | 9.3% | 1025.3% | 4,061,008 | - |
| Federal Expenses | (2,835) | -0.1% | (152,584) | -4.0% | (0.91) | (96,741) | -0.2% | (199,725) | -0.4% | -51.6% | (231,684) | (0.58) |
| Gain <Loss> on Asset Disposals | (88,478) | -2.0% | (2,351,396) | -62.3% | 4.31 | (124,524) | -0.3% | (2,924,853) | -6.5% | -95.7% | (200,004) | (0.38) |
| Other Income & Expense | | | | | | | | | | | | |
| Other Income & Expense | 39,273,046 | 891.7% | (2,643,494) | -70.0% | 114.95 | 43,937,783 | 91.9% | (1,627,711) | -3.6% | -2799.4% | 150,228 | 291.47 |
| OTHER INCOME (EXPENSE) | | | | | | | | | | | | |
| OTHER INCOME (EXPENSE) | 39,273,046 | 891.7% | (2,643,494) | -70.0% | 114.95 | 43,937,783 | 91.9% | (1,627,711) | -3.6% | -2799.4% | 150,228 | 291.47 |
| NET INCOME (LOSS) | | | | | | | | | | | | |
| NET INCOME (LOSS) | 39,588,175 | 898.9% | (4,286,588) | -113.5% | 101.97 | 51,890,260 | 108.5% | 3,324,144 | 7.4% | 1461.0% | 287,912 | 179.23 |