



**PORT AUTHORITY OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
GOVERNMENT OF GUAM**

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FELIX P. CAMACHO
Governor of Guam

MICHAEL W. CRUZ
Lieutenant Governor

July 10, 2009

JF 7/10
TCA

MEMORANDUM

TO: Honorable Judith T. Won Pat, Ed.D
Speaker, 30th Guam Legislature

FROM: Acting General Manager

SUBJECT: **FY 2009 Revenues and Expenses Report- June**

Attach is the Fiscal Year 2009 Year to Date Revenues and Expenses Report, as of June 30, 2009, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 ext. 303 or 302.

Sincerely,

RECEIVED
OFFICE OF THE PUBLIC AUDITOR

DATE: 7/10/09
TIME: 2:32 pm
BY: Vince D.

[Signature]
ENRIQUE J.S. AGUSTIN,

cc: Senator Thomas Ada
Public Auditor
Corporate Services Manager
Financial Affairs Controller

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 7/10/09
Time 2:22 PM
Received by *[Signature]*

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Months Ending 06/30/09**

Current Month	Actual	%	Last Year	Actual	%	Budget	Chng	%	Year to Date	Actual	%	Last Year to Date		Chng	%	Budget	Chng
												Actual	%				
OPERATING REVENUES																	
CARGO THROUGHPUT REVENUES																	
409,220.00	15.8		351,315.00	14.5	383,413	6.7	CT- CHASSIS		3,545,525.00	15.7		3,423,137.50	15.0	3.6		3,451,451	2.7
793,050.00	30.7		966,705.00	39.8	857,130	-7.5	CT-GROUND		7,499,805.00	33.1		8,444,402.50	36.9	-11.2		7,715,818	-2.8
105,842.70	4.1		20,939.91	0.9	57,814	83.1	CT-BREAKBULK		522,226.38	2.3		370,628.58	1.6	40.9		520,437	0.3
377.49	0.0		1,327.04	0.1	645	-41.5	CT-UNITIZED		6,289.91	0.0		16,884.65	0.1	-62.7		5,800	8.4
11,000.00	0.4		9,000.00	0.4	10,040	9.6	CT-TUNA		90,500.00	0.4		95,000.00	0.4	-4.7		90,377	0.1
12,635.00	0.5		17,933.14	0.7	11,031	14.5	CT-RO/RO		95,034.45	0.4		137,019.44	0.6	-30.6		99,295	-4.3
5,100.00	0.2		4,230.00	0.2	4,620	10.4	CT-STUFFING/DEVAN		45,720.00	0.2		36,990.00	0.2	23.6		41,580	10.0
2,328.70	0.1		1,572.61	0.1	1,876	24.1	CT-HEAVYLIFT		15,533.96	0.1		11,170.99	0.0	39.1		16,889	-8.0
32.6	0.0			0.0	96		CT-LONGLENGTH		724.5	0.0		118.6	0.0	0.0		857	0.0
1,339,586	51.8		1,373,023	56.6	1,326,665	1.0	CARGO THROUGHPUT REVENUES		11,821,359	52.2		12,535,352	54.8	-5.7		11,942,504	-1.0
OTHER CARGO RELATED REVENUES																	
	0.0		2,699.53	0.1	183	-100.0	LIFT ON/LIFT OFF		2,030.42	0.0		10,296.27	0.0	-80.3		1,647	23.3
2,621.03	0.1		8,543.96	0.4	4,287	-38.9	PRESLUNG		48,659.19	0.2		192,989.60	0.8	-74.8		38,584	26.1
	0.0			0.0		0.0	EXPORT SCRAP CONTAINER			0.0			0.0	0.0			0.0
183,395.00	7.1		185,915.00	7.7	202,097	-9.3	TRANSHIPMENT CONTAINERS		1,828,580.00	8.1		2,018,042.10	8.8	-9.4		1,819,257	0.5
2,000.00	0.1		10,300.00	0.4	8,599	-76.7	OVERSTOWED CONTAINERS		59,850.00	0.3		172,100.00	0.8	-65.2		77,403	-22.7
	0.0			0.0	150	0.0	SHIFTED CONTAINERS		1,050.00	0.0		1,300.00	0.0	-19.2		1,360	-22.2
2,765.00	0.1		1,680.00	0.1	2,234	23.8	RIGGED CONTAINERS		21,840.00	0.1		23,170.00	0.1	-5.7		20,106	8.6
90,067.23	3.5		41,211.66	1.7	82,421	9.3	DIRECT LABOR BILLED		794,279.63	3.5		600,306.41	2.6	32.3		741,944	7.1
10,476.00	0.4		10,667.80	0.4	10,605	-1.2	EQUIPMENT RENTAL		93,984.24	0.4		114,591.32	0.5	-18.0		95,469	-1.6
24,249.25	0.9		34,724.38	1.4	33,616	-27.9	PORT FEES & DOCKAGE		278,642.04	1.2		290,066.76	1.3	-3.9		302,604	-7.9
373,975.86	14.5		327,510.10	13.5	305,399	22.5	WHARFAGE		2,800,073.90	12.4		2,937,322.86	12.8	-4.7		2,749,175	1.9
47,222.22	1.8		47,230.39	1.9	79,417	-40.5	FUEL SURCHARGE		620,860.30	2.7		454,661.42	2.0	0.0		714,905	-13.2
11,557.39	0.4		12,269.97	0.5	12,799	-9.7	MARITIME SECURITY FEE		113,904.54	0.5		121,503.31	0.5	0.0		115,212	-1.1
748,329	29.0		682,753	28.1	741,807	0.9	OTHER CARGO RELATED REVENUES		6,663,754	29.4		6,936,350	30.3	-3.9		6,677,656	-0.2
2,087,915	80.8		2,055,775	84.7	2,068,472	0.9	OPERATING REVENUES		18,485,113	81.6		19,471,702	85.2	-5.1		18,620,160	-0.7

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Months Ending 06/30/09

Current Month	Actual	%	Last Year	Actual	%	Budget	Chng	%		Year to Date	Actual	%	Last Year to Date			Chng	%
													Actual	%	Budget		
NON OPERATING REVENUES																	
FACILITIES																	
365,274.35	14.1		190,544.31	7.8	277,469	31.6			FACILITIES REVENUES	2,644,458.99	11.7	2,327,052.33	10.2	13.6	249,775.2	5.9	
20,709.55	0.8		18,402.25	0.8	19,850	4.3			MARINA REVENUES	179,848.80	0.8	123,732.20	0.5	45.4	17,867.6	0.7	
8,033.46	0.3		4,932.96	0.2	8,326	-3.5			HARBOR OF REFUGE	70,851.08	0.3	22,434.66	0.1	215.8	7,494.8	-5.5	
68,600.00	2.7		39,881.95	1.6	77,422	-11.4			DEMURRAGE FEES	632,015.74	2.8	518,321.91	2.3	21.9	69,694.5	-9.3	
462,617	17.9		253,761	10.5	383,067	20.8			FACILITIES	3,527,175	15.6	2,991,541	13.1	17.9	3,448,321	2.3	
OTHER FEES & SERVICES																	
CLAIMS FEE																	
0.0	0.0		0.0	0.0	21	0.0			CLAIMS FEE	124	0.0	192.68	0.0	0.0	185	0.0	
0.0	0.0		0.0	0.0	2,682	-100.0			BULK SCRAP	35,322.00	0.2	27,900.00	0.1	0.0	24,139	46.3	
3428.66	0.1		2,604.41	0.1	1,769	93.8			MATERIAL USED	17,442.96	0.1	9,140.40	0.0	90.8	15,929	9.5	
6,534.69	0.3		5,828.34	0.2	35,476	-81.6			PASSENGER SERVICE	57,421.32	0.3	51,622.21	0.2	11.2	31,934.0	-82.0	
23,489.54	0.9		24,287.88	1.0					BUNKER	249,832.21	1.1	219,429.60	1.0	13.9		0.0	
33,453	1.3		32,721	1.3	39,948	-16.3			SPECIAL SERVICES	360,142	1.6	308,285	1.3	16.8	359,593	0.2	
245	0.0		760	0.0	247				ELEC. POWER-UNMETERED	2,270.00	0.0	3,845.00	0.0	-41.0	2,209	0.0	
OTHER FEES & SERVICES																	
ADMINISTRATIVE FEES & SERVICES																	
0.0	0.0		84,537.62	3.5					OTHER FEES & SERVICES	271,121.79		84,537.62					
REIMBURSEMENTS																	
FEDERAL REIMBURSEMENT																	
0.0	0.0		0.0	0.0					FEDERAL REIMBURSEMENT								
0.0	0.0		0.0	0.0					EARTHQUAKE INSURANCE								
0.0	0.0		0.0	0.0					TYPHOON INSURANCE								
0.0	0.0		0.0	0.0					OTHER REIMBURSEMENT								
0.0	0.0		0.0	0.0					REVENUE MINIMUM CHARG			6.5			-100		
REIMBURSEMENTS																	
0.0	0.0		84,538	3.5					REIMBURSEMENTS	271,122	1.2	84,544	0.4	0.0	(100)	0.0	
496,315	19.2		371,780	15.3	423,262	17.3			NON OPERATING REVENUES	4,160,709	18.4	3,388,215	14.8	22.8	3,810,023	9.2	
2,584,231	100.0		2,427,555	100.0	2,491,734	3.7			TOTAL REVENUES	22,645,822	100.0	22,859,917	100.0	-0.9	22,430,183	1.0	

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Months Ending 06/30/09**

Current Month				Last Year				Year to Date				Last Year to Date			
Actual	%	Budget	Chng	Actual	%	Budget	Chng	Actual	%	Budget	Chng	Actual	%	Budget	Chng
INDIRECT COSTS															
General & Administrative Expen															
-883,113.48	-34.2	-1077988	-18.1	-899,457.96	-37.1	-1077988	-18.1	-8,492,119.87	-37.5	-9,494,710.25	-37.2	-8,492,119.87	0.0	-9,701,892	-12.5
-57,667.57	-2.2	-71595	-19.5	-53,351.16	-2.2	-71595	-19.5	-529,740.18	-2.3	-507,582.56	-2.2	-529,740.18	4.4	-644,355	-17.8
-306,468.86	-11.9	-354739	-13.6	-286,713.44	-11.8	-354739	-13.6	-2,795,307.58	-12.3	-2,671,406.68	-11.7	-2,795,307.58	4.6	-3,192,651	-12.4
-75,679.89	-2.9	-2500	2,927.2	-70,502.85	-2.9	-2500	2,927.2	-701,898.70	-3.1	-676,955.77	-3.0	-701,898.70	3.7	-2,2500	3,019.5
-8,533.90	-0.3	-26250	-100.0	-9,260.45	-0.4	-26250	-100.0	-69,398.68	-0.3	-98,913.57	-0.4	-69,398.68	0.0	-236250	-70.6
-43,526.38	-1.7	-9580	0.0	-5,756.78	-0.2	-9580	0.0	-72,646.43	-0.3	-62,766.74	-0.3	-72,646.43	15.7	-86220	-15.7
-142,805.52	-5.5	-142083	0.5	-192,404.24	-7.9	-142083	0.5	-304,684.66	-1.3	-304,684.66	0.0	-304,684.66	0.0	-304,684.66	0.0
-196202.03	-7.6	-201829	-2.8	-201,828.57	-8.3	-201829	-2.8	-1,563,862.92	-6.9	-1,139,369.86	-5.0	-1,563,862.92	37.3	-1,278,747	22.3
-17,099.56	-0.7	0.0	0.0	-24,131.86	-1.0	0.0	0.0	-1,765,818.27	-7.8	-1,816,457.13	-7.9	-1,765,818.27	0.0	-1,816,461	-2.8
151,586.15	5.9	-33223	-48.5	-327,387.08	-13.5	-33223	-48.5	-223,625.21	-1.0	-205,631.73	-0.9	-223,625.21	0.0	-299,007	-25.2
-220084.92	-8.5	-53753	-382.0	-218,943.13	-9.0	-53753	-382.0	-572,105.68	-2.5	-1,233,545.73	-5.4	-572,105.68	-53.6	-483,777	18.3
-15,000.00	-0.6	-224752	-2.1	-15,000.00	-0.6	-224752	-2.1	-1,974,693.65	-8.7	-1,962,769.68	-8.6	-1,974,693.65	0.6	-2,022,768	-27.4
-85,532.70	-3.3	-5417	176.9	-85,532.70	-3.3	-5417	176.9	-35,405.09	-0.2	-11,200.00	0.0	-35,405.09	0.0	-48,753	-21.8
-3,626.48	-0.1	-142901	-40.1	-3,626.48	-0.1	-142901	-40.1	-1,006,183.69	-4.4	-1,338,381.97	-5.9	-1,006,183.69	-24.8	-1,286,109	-56.1
-38,868.67	-1.5	-4464	-18.8	-20,825.28	-0.9	-4464	-18.8	-17,623.05	-0.1	-10,593.93	0.0	-17,623.05	66.4	-40,176	-21.8
28,434.00	1.1	-1000	-100.0	28,434.00	1.1	-1000	-100.0	-10,295.90	0.0	-8,535.80	0.0	-10,295.90	0.0	-9,000	-100.0
-15,045.20	-0.6	-26734	45.4	-12,816.96	-0.5	-26734	45.4	-281,122.88	-1.2	-113,262.70	-0.5	-281,122.88	148.2	-240,606	16.8
-145,237.89	-5.6	-104098	-127.3	-153,618.38	-6.3	-104098	-127.3	-580,361.69	-2.6	-1,096,330.16	-4.8	-580,361.69	0.0	-936,882	-38.1
0.0	0.0	-842	-100.0	0.0	0.0	-842	-100.0	0.0	0.0	0.0	0.0	0.0	0.0	-7,578	-100.0
0.0	0.0	-42887	-64.9	0.0	0.0	-42887	-64.9	-134,137.41	-0.6	-77,670.01	-0.3	-134,137.41	0.0	-385,983	-65.2
0.0	0.0	-168149	-13.6	0.0	0.0	-168149	-13.6	-1,300,129.59	-5.7	-1,431,894.49	-6.3	-1,300,129.59	-9.2	-1,513,341	-14.1
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42,908.80	0.2	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(2,074,473)	-80.3	(2,801,438)	-115.4	(2,694,784)	-80.3	(2,801,438)	-115.4	(22,431,161)	-99.1	(22,915,070)	-100.2	(22,431,161)	-2.1	(24,253,056)	-7.5

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Months Ending 06/30/09**

Current Month	Last Year		Budget	% Chng	Year to Date	Last Year to Date							
	Actual	%				Actual	%	Actual	%	Chng	Budget	% Chng	
509,758	19.7	(373,883)	-15.4	(203,050)	-351.1	OPERATING INCOME (LOSS)	214,661	0.9	(55,153)	-0.2	-489.2	(1,822,873)	-111.8
						OTHER INCOME (EXPENSE)							
						Other Income & Expense			397,405.85				
						Other Income		0.0					
						Interest Income		0.0					
						Interest Income	373,033.47	1.6	426,884.74	1.9	-12.6	330792	-36670
						Other Expense	-0.03	0.0	-2.55	0.0			
						Gain <Loss> on Asset Disposals	7,676.88	0.0	-132,817.64	-0.6			
12,582	0.5	50,949	2.1	36,747	-65.8	Other Income & Expense	380,710	1.7	691,470	3.0	-44.9	330,792	15.1
12,582	0.5	50,949	2.1	36,747	-65.8	OTHER INCOME (EXPENSE)	380,710	1.7	691,470	3.0	-44.9	330,792	15.1
522,340	20.2	(322,934)	-13.3	(166,303)	-414.1	NET INCOME (LOSS)	595,372	2.6	636,318	2.8	-6.4	(1,492,081)	-139.9
						ADD: NON-BUDGETED EXPENSE							
						Depreciation & Amortization	1,974,694	8.7				2,022,768	
						Unfunded Retirement	565,552	2.5				673,101	
803,392	31.1			133,238	503.0	Balance without Non Budget Expenses	3,135,617	13.8				1,203,788	160.5