

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Months Ending 12/31/06**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
333,370	13.1	330,518	17.6	379,200	-12.1	CT- CHASSIS	984,338	14.0	1,118,924	17.0	-12.0	1,137,600	-13.5
1,054,425	41.4	641,325	34.1	832,600	26.6	CT-GROUND	2,945,195	41.9	2,221,305	33.8	32.6	2,497,800	17.9
16,207	0.6	6,339	0.3	21,400	-24.3	CT-BREAKBULK	67,346	1.0	18,728	0.3	259.6	64,200	4.9
776	0.0	816	0.0	1,500	-48.2	CT-UNITIZED	3,237	0.0	2,622	0.0	23.5	4,500	-28.1
12,250	0.5	14,250	0.8	13,300	-7.9	CT-TUNA	36,250	0.5	46,750	0.7	-22.5	39,900	-9.1
33,397	1.3	5,565	0.3	12,800	160.9	CT-RO/RO	66,797	1.0	35,805	0.5	86.6	38,400	74.0
6,210	0.2	3,240	0.2	3,100	100.3	CT-STUFFING/DEVAN	10,260	0.1	11,430	0.2	-10.2	9,300	10.3
321	0.0	58	0.0	600	-46.5	CT-HEAVYLIFT	1,726	0.0	797	0.0	116.5	1,800	-4.1
	0.0		0.0	-		CT-LONGLENGTH		0.0	-	0.0	#DIV/0!	-	#DIV/0!
1,456,956	57.3	1,002,111	53.3	1,264,500	15.2	CARGO THROUGHPUT REVENUES	4,115,149	58.6	3,456,361	52.7	19.1	3,793,500	8.5
OTHER CARGO RELATED REVENUES													
	0.0		0.0	5,500	-100.0	LIFT ON/LIFT OFF	10,851	0.2		0.0	#DIV/0!	16,500	-34.2
13,108	0.5	10,124	0.5	9,900	32.4	PRESLUNG	38,547	0.5	36,798	0.6	4.8	29,700	29.8
	0.0	2,550	0.1		#DIV/0!	EXPORT SCRAP CONTAINER		0.0	7,500	0.1	-100.0		#DIV/0!
228,320	9.0	155,685	8.3	220,300	3.6	TRANSSHIPMENT CONTAINERS	586,985	8.4	515,070	7.8	14.0	660,900	-11.2
21,350	0.8	11,600	0.6	16,200	31.8	OVERSTOWED CONTAINERS	65,950	0.9	45,400	0.7	45.3	48,600	35.7
300	0.0	150	0.0	500	0.0	SHIFTED CONTAINERS	550	0.0	1,800	0.0	-69.4	1,500	-63.3
2,100	0.1	595	0.0	1,400	50.0	RIGGED CONTAINERS	4,200	0.1	3,430	0.1	22.4	4,200	0.0
58,731	2.3	30,065	1.6	46,600	26.0	DIRECT LABOR BILLED	149,513	2.1	91,528	1.4	63.4	139,800	6.9
13,364	0.5	7,687	0.4	7,100	88.2	EQUIPMENT RENTAL	35,332	0.5	20,094	0.3	75.8	21,300	65.9
30,444	1.2	24,265	1.3	37,200	-18.2	PORT FEES & DOCKAGE	91,076	1.3	106,383	1.6	-14.4	111,400	-18.2
341,956	13.4	242,407	12.9	304,500	12.3	WHARFAGE	989,928	14.1	882,490	13.4	12.2	913,500	8.4
1,350	0.1	1,752	0.1	1,500	-10.0	WHARFAGE TRANSHIP TUNA	5,044	0.1	4,842	0.1	4.2	4,400	14.6

				58,900							176,500		
				14,300							42,900		
711,023	27.9	486,880	25.9	723,900	-1.8	OTHER CARGO RELATED REVENUES	1,977,977	28.2	1,715,335	26.1	15.3	2,171,200	-8.9
2,167,980	85.2	1,488,991	79.2	1,988,400	9.0	OPERATING REVENUES	6,093,125	86.7	5,171,696	78.8	17.8	5,964,700	2.2
						NON OPERATING REVENUES							
						FACILITIES							
209,293	8.2	236,376	12.6	222,300	-5.9	FACILITIES REVENUES	583,961	8.3	743,262	11.3	-21.4	666,900	-12.4
10,299	0.4	11,166	0.6	8,700	18.4	MARINA REVENUES	31,857	0.5	29,742	0.5	7.1	26,100	22.1
4,553	0.2	3,375	0.2	3,300	38.0	HARBOR OF REFUGE	14,821	0.2	10,089	0.2	46.9	9,900	49.7
72,699	2.9	115,802	6.2	59,900	21.4	DEMURRAGE FEES	166,341	2.4	204,024	3.1	-18.5	179,700	-7.4
296,845	11.7	366,719	19.5	294,200	0.9	FACILITIES	796,981	11.3	987,117	15.0	-19.3	882,600	-9.7
						OTHER FEES & SERVICES							
			0.0			CLAIMS FEE		0.0					
	0.0		0.0		0.0	BULK SCRAP		0.0	0.0	#DIV/0!			#DIV/0!
	0.0		0.0			MATERIAL USED		0.0	0.0	#DIV/0!			#DIV/0!
4,049	0.2		0.0	1,000	304.9	PASSENGER SERVICE	4,049	0.1		0.0	#DIV/0!	3,000	35.0
17,161	0.7	945	0.1	1,800	853.4	BUNKER	22,376	0.3	3,308	0.1	576.5	5,400	314.4
18,127	0.7	16,381	0.9	25,000	-27.5	SPECIAL SERVICES	54,458	0.8	46,457	0.7	17.2	74,800	-27.2
5,712	0.2	4,731	0.3			ELEC.POWER-UNMETERED	17,515	0.2	14,454	0.2	21.2		#DIV/0!
45,049	1.8	22,056	1.2	27,800	62.0	OTHER FEES & SERVICES	98,397	1.4	64,219	1.0	53.2	83,200	18.3
120	0.0	1,145	0.1	1,400	-91.4	ADMINISTRATIVE FEES & SERVICES	1,560	0.0	3,410	0.1	-54.3	4,200	-62.9
						REIMBURSEMENTS							
34,372	1.4		0.0	41,600	0.0	FEDERAL REIMBURSEMENT	34,372	0.5	336,928	5.1	-89.8	124,800	0.0
	0.0		0.0			EARTHQUAKE INSURANCE		0.0		0.0	0.0		0.0
	0.0		0.0			TYPHOON INSURANCE		0.0		0.0	0.0		
	0.0		0.0			OTHER REIMBURSEMENT		0.0		0.0	0.0		

	0.0		0.0		REVENUE MINIMUM CHARG		0.0		0.0		0.0	
34,372	1.4	-	0.0	41,600	REIMBURSEMENTS	34,372	0.5	336,928	5.1	-89.8	124,800	0.0
376,385	14.8	389,921	20.8	365,000	3.1 NON OPERATING REVENUES	931,310	13.3	1,391,674	21.2	-33.1	1,094,800	-14.9
2,544,365	100.0	1,878,911	100.0	2,353,400	8.1 TOTAL REVENUES	7,024,435	100.0	6,563,370	100.0	7.0	7,059,500	-0.5
					DIRECT LABOR COSTS							
-	0.0	-	0.0	-	6.4 DIRECT LABOR COSTS	-	0.0	-	0.0	0.0		
2,544,365	100.0	1,878,911	100.0	2,353,400	6.4 NET REVENUES	7,024,435	100.0	6,563,370	100.0	0.0	7,059,500	-0.5
					INDIRECT COSTS							
					General & Administrative Expen							
(884,443)	-34.8	(858,360)	-45.7	(990,470)	-10.7 Salaries & Wages	(2,775,373)	-39.5	(2,576,682)	-39.3	7.7	(2,971,410)	-6.6
(66,138)	-2.6	(56,421)	-3.0	(82,246)	-19.6 Insured Benefits	(202,372)	-2.9	(193,026)	-2.9	4.8	(246,873)	-18.0
(278,309)	-10.9	(267,115)	-14.2	(222,299)	25.2 Retirement Benefits	(865,394)	-12.3	(797,814)	-12.2	8.5	(666,762)	29.8
(76,831)	-3.0	(80,174)	-4.3	(1,300)	5,810.1 Other Benefits	(216,973)	-3.1	(211,283)	-3.2	2.7	(3,800)	5609.8
(24,597)	-1.0	(488)	0.0	(10,000)	146.0 Other Personnel Costs	(51,074)	-0.7	(10,413)	-0.2	390.5	(30,000)	70.2
(4,864)	-0.2	(4,078)	-0.2	(5,200)	-6.5 Communications	(14,404)	-0.2	(17,871)	-0.3	-19.4	(15,500)	-7.1
	0.0	(16,667)	-0.9		#DIV/0! Leases/Rentals		0.0	(50,000)	-0.8	-100.0		#DIV/0!
(106,021)	-4.2	(107,653)	-5.7	(121,300)	-12.6 Utilities	(305,788)	-4.4	(322,001)	-4.9	-5.0	(363,900)	-16.0
(220,471)	-8.7	(219,243)	-11.7	(239,300)	-7.9 General Insurance	(661,414)	-9.4	(680,817)	-10.4	-2.8	(717,900)	-7.9
	0.0		0.0		Repairs & Maintenance		0.0		0.0	0.0		
(793)	0.0	(27,448)	-1.5	(30,732)	-97.4 Repairs & Maintenance	(55,384)	-0.8	(73,948)	-1.1	-25.1	(92,196)	-39.9
(317,022)	-12.5	(217,162)	-11.6	(100,400)	215.8 Repairs & Maintenance-Subic Cr	(804,758)	-11.5	(609,692)	-9.3	32.0	(301,100)	167.3
(209,816)	-8.2	(205,859)	-11.0		Depreciation & Amortization	(629,504)	-9.0	(620,015)	-9.4	1.5		
	0.0		0.0	(2,300)	-100.0 Damage, Shortage, Writedown &	(1,000)	0.0	(5,988)	-0.1	-83.3	(6,900)	-85.5
(239,785)	-9.4	(47,361)	-2.5	(132,566)	80.9 Supplies	(515,945)	-7.3	(322,801)	-4.9	59.8	(397,698)	29.7
(750)	0.0	(893)	0.0	(3,111)	-75.9 Miscellaneous	(1,986)	0.0	(3,144)	0.0	-36.8	(9,333)	-78.7
(644)	0.0	(1,020)	-0.1	(500)	Advertising	(644)	0.0	(2,346)	0.0	-72.5	(1,500)	
(6,861)	-0.3	(9,816)	-0.5	(13,500)	-49.2 Agency & Management Fees	(27,838)	-0.4	(39,421)	-0.6	-29.4	(40,500)	-31.3
(10,000)	-0.4	(12,000)	-0.6	(31,358)	-68.1 Professional Services	(10,000)	-0.1	(12,000)	-0.2	-16.7	(93,874)	-89.3
	0.0		0.0	(609)	0.0 Contractual Services		0.0		0.0	#DIV/0!	(1,827)	-100.0
(902)	0.0	(5,854)	-0.3	(21,577)	-95.8 Other Contractual Services	(13,022)	-0.2	(16,470)	-0.3	-20.9	(64,731)	-79.9
(104,241)	-4.1	16,672	0.9	(107,534)	-3.1 Other Expenses	(283,652)	-4.0	(286,984)	-4.4	-1.2	(322,602)	-12.1
	0.0		0.0		Earthquake Expense		0.0		0.0	0.0		
	0.0		0.0		0.0 Typhoon Expense	(1,504)	0.0		0.0	#DIV/0!		

			0.0		Earthquake Expense		0.0		0.0	0.0		
(2,552,490)	-100.3	(2,120,940)	-112.9	(2,116,302)	20.6 General & Administrative Expn	(7,438,031)	-105.9	(6,852,716)	-104.4	8.5	(6,348,406)	17.2
(2,552,490)	-100.3	(2,120,940)	-112.9	(2,116,302)	20.6 INDIRECT COSTS	(7,438,031)	-105.9	(6,852,716)	-104.4	8.5	(6,348,406)	17.2
(8,125)	-0.3	(242,028)	-12.9	237,098	-103.4 OPERATING INCOME (LOSS)	(413,595)	-5.9	(289,346)	-4.4	42.9	711,094	-158.2
					OTHER INCOME (EXPENSE)							
					Other Income & Expense							
	0.0		0.0		Other Income		0.0	-				
	0.0		0.0		Interest Income		0.0					-
	0.0		0.0		Interest Income		0.0					
70,247	2.8	67,437	3.6	60,600	0.8 Interest Income	219,660	3.1	177,571	2.7	23.7	181,800	21
	0.0	(0)	0.0		Other Expense		0.0	1,067	0.0	-100.0		
-	0.0	-	0.0		Gain <Loss> on Asset Disposals		0.0	-	0.0	#DIV/0!		
70,247	2.8	67,437	3.6	60,600	15.9 Other Income & Expense	219,660	3.1	178,638	2.7	23.0	181,800	21
70,247	2.8	67,437	3.6	60,600	15.9 OTHER INCOME (EXPENSE)	219,660	3.1	178,638	2.7	23.0	181,800	21
62,122	2.4	(174,591)	-9.3	297,698	-79.1 NET INCOME (LOSS)	(193,935)	-2.8	(110,708)	-1.7	75.2	892,894	(122)
	0.0				ADD: NON-BUDGETED EXPENSE							
209,816	8.2				Depreciation & Amortization	629,504	9.0					
67,902	2.7				Unfunded Retirement	206,909	2.9					
339,840	13.4			297,698	14.2 Balance without Non Budget Expenses	642,478	9.1				892,894	(28)