

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
6 Months Ending 03/31/07**

Current Month		Last Year		Budget	% Chng	Year to Date	Last Year to Date						
Actual	%	Actual	%				Actual	%	Chng	Budget	% Chng		
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
435,305	15.5	434,935	18.5	379,200	14.8	CT- CHASSIS	2,060,469	14.5	2,205,429	16.9	-6.6	2,275,200	-9.4
1,058,250	37.7	783,615	33.4	832,600	27.1	CT-GROUND	5,621,420	39.7	4,499,195	34.5	24.9	4,995,600	12.5
39,735	1.4	74,856	3.2	21,500	84.8	CT-BREAKBULK	180,056	1.3	115,922	0.9	55.3	128,600	40.0
1,136	0.0	2,102	0.1	1,500	-24.3	CT-UNITIZED	13,430	0.1	7,313	0.1	83.6	9,000	49.2
11,250	0.4	11,500	0.5	13,300	-15.4	CT-TUNA	66,000	0.5	80,250	0.6	-17.8	79,800	-17.3
18,340	0.7	14,910	0.6	12,900	42.2	CT-RO/RO	120,757	0.9	77,549	0.6	55.7	76,900	57.0
2,700	0.1	3,330	0.1	3,100	-12.9	CT-STUFFING/DEVAN	27,540	0.2	19,080	0.1	44.3	18,600	48.1
2,027	0.1	2,346	0.1	600	237.9	CT-HEAVYLIFT	5,624	0.0	4,468	0.0	25.9	3,600	56.2
305	0.0		0.0			CT-LOGLLENGTH	305	0.0		0.0	0.0		0.0
1,569,049	55.9	1,327,594	56.6	1,264,700	24.1	CARGO THROUGHPUT REVENUES	8,095,601	57.1	7,009,206	53.8	15.5	7,587,300	6.7
OTHER CARGO RELATED REVENUES													
10,214	0.4	606	0.0	5,500	85.7	LIFT ON/LIFT OFF	28,872	0.2	5,735	0.0	403.4	33,000	-12.5
24,423	0.9	7,720	0.3	9,900	146.7	PRESLUNG	83,586	0.6	63,338	0.5	32.0	59,400	40.7
	0.0	3,600	0.2		0.0	EXPORT SCRAP CONTAINER		0.0	14,250	0.1	-100.0		0.0
241,150	8.6	163,155	7.0	220,300	9.5	TRANSSHIPMENT CONTAINERS	1,225,695	8.7	941,455	7.2	30.2	1,321,800	-7.3
13,300	0.5	23,000	1.0	16,300	-18.4	OVERSTOWED CONTAINERS	106,050	0.7	91,800	0.7	15.5	97,300	9.0
	0.0	200	0.0	500	0.0	SHIFTED CONTAINERS	600	0.0	2,600	0.0	-76.9	3,000	-80.0
1,540	0.1	1,050	0.0	1,400	10.0	RIGGED CONTAINERS	8,645	0.1	7,035	0.1	22.9	8,400	2.9
71,597	2.5	53,885	2.3	46,600	53.6	DIRECT LABOR BILLED	356,907	2.5	234,679	1.8	52.1	279,600	27.6
7,819	0.3	9,784	0.4	7,100	10.1	EQUIPMENT RENTAL	58,547	0.4	41,261	0.3	41.9	42,600	37.4
21,860	0.8	41,857	1.8	37,200	-41.2	PORT FEES & DOCKAGE	177,860	1.3	226,427	1.7	-21.4	223,000	-20.2
378,327	13.5	352,392	15.0	304,600	24.2	WHARFAGE	1,919,114	13.5	1,725,047	13.2	11.3	1,827,100	5.0
1,552	0.1	1,472	0.1	1,500	3.4	WHARFAGE TRANSHIP TUNA	8,713	0.1	9,207	0.1	-5.4	8,900	-2.1
56,041	2.0		0.0	58,900	-4.9	FUEL SURCHARGE	79,498	0.6		0.0	#DIV/0!	353,200	-77.5
14,034	0.5		0.0	14,300	-1.9	MARITIME SECURITY FEE	27,166	0.2		0.0	#DIV/0!	85,800	-68.3
841,855	30.0	658,722	28.1	724,100	16.3	OTHER CARGO RELATED REVENUES	4,081,253	28.8	3,362,833	25.8	21.4	4,343,100	-6.0
2,410,904	85.9	1,986,316	84.7	1,988,800	21.2	OPERATING REVENUES	12,176,854	85.9	10,372,039	79.6	17.4	11,930,400	2.1

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Actual	%	Actual	%				Actual	%	Chng			
NON OPERATING REVENUES												
FACILITIES												
220,070	7.8	249,404	10.6	222,500	-1.1	1,226,241	8.7	1,455,093	11.2	-15.7	1,334,300	-8.1
11,090	0.4	9,374	0.4	8,800	26.0	63,504	0.4	51,560	0.4	23.2	52,400	21.2
5,073	0.2	3,375	0.1	3,300	53.7	26,468	0.2	20,104	0.2	31.7	19,800	33.7
48,696	1.7	67,009	2.9	59,900	-18.7	349,103	2.5	387,264	3.0	-9.9	359,400	-2.9
284,929	10.1	329,162	14.0	294,500	-3.2	1,665,317	11.8	1,914,021	14.7	-13.0	1,765,900	-5.7
OTHER FEES & SERVICES												
			0.0				0.0					
	0.0		0.0		0.0		0.0		0.0	0.0		0.0
	0.0		0.0			51	0.0	2	0.0	3299.3		0.0
2,055	0.1	361	0.0	1,000	105.5	11,484	0.1	5,673	0.0	102.4	6,000	91.4
28,177	1.0	776	0.0	1,800	1,465.4	58,350	0.4	10,043	0.1	481.0	10,800	440.3
19,391	0.7	20,288	0.9	25,000	-22.4	111,107	0.8	98,198	0.8	13.1	149,800	-25.8
6,053	0.2	5,519	0.2			34,992	0.2	32,062	0.2	9.1		0.0
55,676	2.0	26,944	1.1	27,800	100.3	215,983	1.5	145,977	1.1	48.0	166,600	29.6
745	0.0	2,765	0.1	1,400	-46.8	3,785	0.0	9,255	0.1	-59.1	8,400	-54.9
REIMBURSEMENTS												
55,928	2.0		0.0	41,700	0.0	107,606	0.8	583,640	4.5	-81.6	249,800	0.0
	0.0		0.0				0.0		0.0	0.0		0.0
	0.0		0.0				0.0		0.0	0.0		0.0
	0.0		0.0				0.0		0.0	0.0		0.0
	0.0		0.0				0.0	2	0.0	0.0		0.0
55,928	2.0	0	0.0	41,700		107,606	0.8	583,642	4.5	-81.6	249,800	0.0
397,278	14.1	358,871	15.3	365,400	8.7	1,992,691	14.1	2,652,895	20.4	-24.9	2,190,700	-9.0
2,808,182	100.0	2,345,187	100.0	2,354,200	19.3	14,169,545	100.0	13,024,934	100.0	8.8	14,121,100	0.3

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Actual	%	Actual	%				Actual	%	Actual	%	Chng		
INDIRECT COSTS													
General & Administrative Expen													
-915,797	-32.6	-937,491	-40.0	-990,470	-7.5	Salaries & Wages	-5,347,758	-37.7	-5,244,164	-40.3	2.0	-5,942,820	-10.0
-66,713	-2.4	-70,233	-3.0	-82,246	-18.9	Insured Benefits	-397,042	-2.8	-388,662	-3.0	2.2	-493,611	-19.6
-275,433	-9.8	-282,387	-12.0	-222,299	23.9	Retirement Benefits	-1,667,055	-11.8	-1,615,831	-12.4	3.2	-1,333,659	25.0
-70,519	-2.5	-75,957	-3.2	-1,200	5,776.6	Other Benefits	-413,349	-2.9	-435,537	-3.3	-5.1	-7,500	5411.3
-225	0.0	0.0	0.0	-9,900	-97.7	Other Personnel Costs	-99,814	-0.7	-21,329	-0.2	368.0	-60,000	66.4
-6,707	-0.2	-11,730	-0.5	-5,100	31.5	Communications	-29,380	-0.2	-33,145	-0.3	-11.4	-30,900	-4.9
0.0	0.0	-16,667	-0.7	0.0	0.0	Leases/Rentals	0.0	0.0	-100,000	-0.8	-100.0	0.0	0.0
-100,251	-3.6	-121,218	-5.2	-121,200	-17.3	Utilities	-631,737	-4.5	-685,626	-5.3	-7.9	-727,700	-13.2
-220,471	-7.9	-219,243	-9.3	-239,200	-7.8	General Insurance	-1,322,828	-9.3	-1,338,545	-10.3	-1.2	-1,435,600	-7.9
0.0	0.0	0.0	0.0	0.0	0.0	Repairs & Maintenance	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-35,576	-1.3	-4,810	-0.2	-30,732	15.8	Repairs & Maintenance	-138,398	-1.0	-111,336	-0.9	24.3	-184,392	-24.9
-419,174	-14.9	-121,446	-5.2	-100,400	317.5	Repairs & Maintenance-Subic Cr	-1,434,324	-10.1	-1,047,908	-8.0	36.9	-602,300	138.1
-180,957	-6.4	-205,018	-8.7	0.0	0.0	Depreciation & Amortization	-1,198,129	-8.5	-1,236,460	-9.5	-3.1	0.0	0.0
-1,000	0.0	-1,095	0.0	-2,300	-56.5	Damage, Shortage, Writedown &	-2,000	0.0	-7,083	-0.1	-71.8	-13,900	-85.6
-277,314	-9.9	-187,845	-8.0	-132,566	109.2	Supplies	-1,028,121	-7.3	-680,400	-5.2	51.1	-795,396	29.3
-5,662	-0.2	-3,400	-0.1	-3,111	82.0	Miscellaneous	-8,165	-0.1	-8,840	-0.1	-7.6	-18,666	-56.3
-3,215	-0.1	0.0	0.0	-500	0.0	Advertising	-6,410	0.0	-2,754	0.0	132.8	-3,000	0.0
-12,476	-0.4	-23,388	-1.0	-13,400	-6.9	Agency & Management Fees	-76,517	-0.5	-79,043	-0.6	-3.2	-81,000	-5.5
-27,166	-1.0	-5,000	-0.2	-30,958	-12.2	Professional Services	-71,499	-0.5	-77,568	-0.6	-7.8	-187,448	-61.9
0.0	0.0	0.0	0.0	-609	0.0	Contractual Services	0.0	0.0	-272	0.0	-100.0	-3,654	-100.0
4,848	0.2	-22,358	-1.0	-21,577	-122.5	Other Contractual Services	-34,327	-0.2	-71,991	-0.6	-52.3	-129,562	-73.5
-105,799	-3.8	-96,818	-4.1	-107,434	-1.5	Other Expenses	-595,147	-4.2	-584,506	-4.5	1.8	-645,104	-7.7
0.0	0.0	0.0	0.0	0.0	0.0	Earthquake Expense	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	Typhoon Expense	-1,504	0.0	-17,000	-0.1	-91.2	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	Earthquake Expense	0.0	0.0	0.0	0.0	0.0	0.0	0.0
-2,719,607	-96.8	-2,406,106	-102.6	-2,115,202	28.6	General & Administrative Expen	-14,503,503	-102.4	-13,787,998	-105.9	5.2	-12,696,212	14.2

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Actual	%	Actual	%				Actual	%	Actual	%	Chng		
88,574	3.2	-60,919	-2.6	238,998	-62.9	OPERATING INCOME (LOSS)	-333,957	-2.4	-763,063	-5.9	-56.2	1,424,888	-123.4
			0.0			OTHER INCOME (EXPENSE)							
						Other Income & Expense							
	0.0		0.0			Other Income			0				
	0.0		0.0			Interest Income		0.0					-
60,539	2.2	67,976	2.9	60,700	0.8	Interest Income	411,060	2.9	380,660	2.9	8.0	363,700	13.0
3,487	0.1		0.0			Other Expense	3,487	0.0	-797	0.0	-537.4		
	0.0	-8,324	-0.4			Gain <Loss> on Asset Disposals		0.0	-27,011	-0.2	-100.0		
64,026	2.3	59,653	2.5	60,700	5.5	Other Income & Expense	414,547	2.9	352,852	2.7	17.5	363,700	14
64,026	2.3	59,653	2.5	60,700	5.5	OTHER INCOME (EXPENSE)	414,547	2.9	352,852	2.7	17.5	363,700	14
152,600	5.4	-1,266	-0.1	299,698	-49.1	NET INCOME (LOSS)	80,590	0.6	-410,211	-3.1	-119.6	1,788,588	(95)
						ADD: NON-BUDGETED EXPENSE							
180,957	6.4					Depreciation & Amortization	1,198,129	8.5					
66,409	2.4					Unfunded Retirement	398,707	2.8					
399,966	14.2			299,698	33.5	Balance without Non Budget Expenses	1,677,426	11.8				1,788,588	(6)