

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Months Ending 06/30/07**

Current Month		Last Year				Year to Date		Last Year to Date					
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	% Chng	Budget	% Chng	
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
354,420	14.6	371,295	18.1	379,200	16.1	CT- CHASSIS	3,187,975	14.8	3,234,399	16.6	-1.5	3,412,800	16.1
962,595	39.6	765,255	37.4	832,400	35.4	CT-GROUND	8,428,685	39	7,090,030	36.4	18.7	7,493,200	35.4
34,910	1.4	13,400	0.7	21,500	0.9	CT-BREAKBULK	287,035	1.3	166,151	0.9	72.7	193,100	0.9
2,087	0.1	3,183	0.2	1,500	0.1	CT-UNITIZED	31,304	0.1	16,976	0.1	84.3	13,500	0.1
11,000	0.5	17,250	0.8	13,400	0.6	CT-TUNA	101,000	0.5	120,750	0.6	-16.4	120,000	0.6
30,100	1.2	21,409	1.1	12,900	0.6	CT-RO/RO	193,423	0.9	125,383	0.6	54.3	115,600	0.6
5,040	0.2	3,600	0.2	3,100	0.1	CT-STUFFING/DEVAN	43,020	0.2	26,010	0.1	50.2	27,900	0.1
494		627		700		CT-HEAVYLIFT	8,218		5,777		42.3	5,700	
						CT-LONGLENGTH	458						
1,400,646	57.7	1,196,019	58.4	1,264,700	53.7	CARGO THROUGHPUT REVENUES	12,281,118	56.8	10,785,476	55.3	13.7	11,381,800	53.7
OTHER CARGO RELATED REVENUES													
1,193	0.1	2,411	0.1	5,500	0.2	LIFT ON/LIFT OFF	32,709	0.2	10,281	0.1	218.2	49,500	0.2
23,116	1	24,072	1.2	9,900	0.4	PRESLUNG	116,536	0.5	113,518	0.6	2.7	89,100	0.4
		3,409	0.2			EXPORT SCRAP CONTAINER			25,866	0.1	-100		
257,450	10.6	157,285	7.7	220,300	9.4	TRANSSHIPMENT CONTAINERS	1,956,300	9.1	1,408,210	7.2	37.5	1,982,700	9.4
19,450	0.8	15,600	0.8	16,200	0.7	OVERSTOWED CONTAINERS	162,400	0.8	149,100	0.8	8.7	146,100	0.7
150		250		500		SHIFTED CONTAINERS	1,300		4,050		-69.1	4,500	
4,060	0.2	805		1,400	0.1	RIGGED CONTAINERS	16,450	0.1	9,800	0.1	67.9	12,600	0.1
61,716	2.5	29,206	1.4	46,700	2	DIRECT LABOR BILLED	544,937	2.5	338,896	1.7	53.6	419,700	2
13,057	0.5	9,252	0.5	7,100	0.3	EQUIPMENT RENTAL	85,267	0.4	66,300	0.3	12.4	63,900	0.3
30,232	1.2	34,111	1.7	37,200	1.6	PORT FEES & DOCKAGE	263,041	1.2	328,813	1.7	-22	334,700	1.6
346,313	14.3	323,707	15.8	306,000	13	WHARFAGE	2,930,250	13.6	2,662,995	13.7	9.9	2,754,200	13
53,038	2.2			58,800	2.5	FUEL SURCHARGE	232,961	1.1				529,800	2.5
12,996	0.5			14,300	0.6	MARITIME SECURITY FEE	66,598	0.3				128,700	0.6
822,771	33.9	600,108	29.3	723,900	30.8	OTHER CARGO RELATED REVENUES	6,408,750	29.6	5,117,829	26.2	23.9	6,515,500	30.8
2,223,417	91.5	1,796,127	87.8	1,988,600	84.5	OPERATING REVENUES	18,689,867	86.5	15,903,305	81.6	17	17,897,300	84.5

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									Actual	%	% Chng		
NON OPERATING REVENUES													
FACILITIES													
187,830	7.3	184,499	9	222,300	9.4	FACILITIES REVENUES	1,775,384	8.2	2,092,922	10.7	-19.8	2,001,600	9.5
12,243	0.5	11,378	0.6	8,800	0.4	MARINA REVENUES	99,571	0.5	81,190	0.4	22.6	78,800	0.4
4,186	0.2	3,668	0.2	3,400	0.1	HARBOR OF REFUGE	40,060	0.2	30,392	0.2	31.7	29,900	0.1
55,372	2.3	19,433	1	59,800	2.5	DEMURRAGE FEES	521,920	2.4	475,799	2.4	0.5	539,000	2.5
259,632	10.2	218,979	10.7	294,300	12.5	FACILITIES	2,436,936	11.2	2,680,303	13.7	-14.3	2,649,300	12.5
OTHER FEES & SERVICES													
CLAIMS FEE													
BULK SCRAP													
MATERIAL USED													
				1,200	0.1	PASSENGER SERVICE	51		50		3		
1,607	0.1	1,544	0.1	1,800	0.1	BUNKER	13,444	0.1	10,542	0.1	27.5	9,400	
18,579	0.8	18,232	0.9	25,000	1.1	SPECIAL SERVICES	64,409	0.3	16,393	0.1	283.1	16,200	0.1
9,121	0.4	5,864	0.3			ELEC. POWER-UNMETERED	171,994	0.8	152,354	0.8	4	224,800	1.1
29,307	1.2	25,640	1.3	28,000	1.2	OTHER FEES & SERVICES	62,356	0.3	49,265	0.3	26.6		
1,070		3,040	0.2	1,600	0.1	ADMINISTRATIVE FEES & SERVICES	312,253	1.4	228,603	1.2	30	250,400	1.2
REIMBURSEMENTS													
				41,700	1.8	FEDERAL REIMBURSEMENT	255,655	1.2	592,851	3	-56.9	374,900	1.8
		2,750	0.1			EARTHQUAKE INSURANCE			2,750		-100		
						TYPHOON INSURANCE			78,679	0.4	-100		
						OTHER REIMBURSEMENT			2		-100		
		2,750	0.1	41,700	1.8	REIMBURSEMENTS	255,655	1.2	674,281	3.5	-62.1	374,900	1.8
290,009	8.5	250,408	12.2	365,600	15.5	NON OPERATING REVENUES	3,013,174	13.6	3,598,872	18.5	-20.6	3,287,600	15.5
2,513,425	100	2,046,536	100	2,354,200	100	TOTAL REVENUES	21,703,041	100	19,502,177	100	10	21,184,900	100

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Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	% Chng	Budget	% Chng	
INDIRECT COSTS													
General & Administrative Expen													
-882,913	-36.4	-865,515	-42.3	-990,470	42.1	Salaries & Wages	-8,021,393	-37.1	-7,814,595	-40.1	5.4	-8,914,230	42.1
-66,539	-2.7	-64,487	-3.2	-82,246	3.5	Insured Benefits	-602,444	-2.8	-582,915	-3	4.7	-740,349	3.5
-277,794	-11.4	-268,157	-13.1	-222,299	9.4	Retirement Benefits	-2,507,777	-11.6	-2,406,646	-12.3	4	-2,000,556	9.4
-68,723	-2.8	-69,508	-3.4	-1,300	0.1	Other Benefits	-628,017	-2.9	-651,935	-3.3	8	-11,300	0.1
		-17,808	-0.9	-10,100	0.4	Other Personnel Costs	-231,495	-1.1	-62,904	-0.3	-268	-90,100	0.4
-5,042	-0.2	-4,580	-0.2	-5,200	0.2	Communications	-44,586	-0.2	-50,153	-0.3	11.1	-46,400	0.2
		-90				Leases/Rentals			-106,201	-0.5	100		
-106,697	-4.4	-99,844	-4.9	-121,300	5.2	Utilities	-958,342	-4.4	-838,047	-4.3	-4.5	-1,091,500	5.2
-220,471	-9.1	-219,243	-10.7	-239,200	10.2	General Insurance	-1,984,242	-9.2	-1,996,273	-10.2	11.7	-2,153,300	10.2
						Repairs & Maintenance							
-13,335	-0.6	-9,412	-0.5	-30,732	1.3	Repairs & Maintenance	-145,785	-0.7	-142,436	-0.7	0.4	-276,588	1.3
-1,131	8.3	-171,833	-8.4	-100,300	4.3	Repairs & Maintenance-Subic Cr	-2,197,991	-9.2	-1,478,083	-7.6	-35.1	-903,500	4.3
-210,595	-8.7	-204,879	-10			Depreciation & Amortization	-1,829,123	-8.5	-1,851,354	-9.5	12.6		
-500		-1,213	-0.1	-2,500	0.1	Damage, Shortage, Writedown &	-3,500		-14,875	-0.1	76.5	-21,100	0.1
-75,545	-1.6	-224,307	-11	-132,566	5.6	Supplies	-1,456,067	-6.6	-1,123,186	-5.8	-23	-1,193,094	5.6
-3,365	-0.1	-14,942	-0.7	-3,111	0.1	Miscellaneous	-19,357	-0.1	-28,976	-0.2	36.2	-27,999	0.1
				-500		Advertising	-6,410		-3,828		-67.5	-4,500	
277	0.1	-7,514	-0.4	-13,600	0.6	Agency & Management Fees	-97,335	-0.4	-126,162	-0.7	28.9	-121,600	0.6
18,339	1.7			-31,458	1.3	Professional Services	-135,577	-0.5	-199,059	-1	43.8	-281,322	1.3
				-609		Contractual Services			-1,365		100	-5,481	
-1,856	-0.1	-7,550	-0.4	-21,677	0.9	Other Contractual Services	-56,999	-0.3	-167,655	-0.9	67	-194,493	0.9
-97,313	-4	-109,473	-5.4	-107,534	4.6	Other Expenses	-888,421	-4.1	-881,924	-4.5	-0.6	-967,606	4.6
						Earthquake Expense							
						Typhoon Expense	-2,171		-17,000	-0.1	87.2		
						Earthquake Expense							
-2,013,204	-69.7	-2,360,354	-115.3	-2,116,702	89.9	General & Administrative Expen	-21,817,030	-99.3	-20,545,571	-105.4	2.3	-19,045,018	89.9
500,221	30.3	-313,819	-15.3	237,498	10.1	OPERATING INCOME (LOSS)	-113,989	0.7	-1,043,394	-5.4	-231.6	2,139,882	10.1

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Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	% Chng	Budget	% Chng
OTHER INCOME (EXPENSE)												
Other Income & Expense												
Other Income												
Interest Income												
Interest Income												
53,650	2.2	73,096	3.6	60,700	2.6	590,587	2.7	597,833	3.1	-9.7	545,800	2.6
-3,204	-0.1					-1,306		515		-268.7		
		-4,318	-0.2			-28,008	-0.1	-40,841	-0.2	31.4		
50,447	2	68,778	3.4	60,700	2.6	561,302	2.6	557,507	2.6	7.9	545,800	2.6
50,447	2	68,778	3.4	60,700	2.6	561,302	2.6	557,507	2.9	7.9	545,800	2.6
550,667	32.3	-245,041	-12	298,198	12.7	447,313	3.3	-485,887	-2.5	-488.4	2,685,682	12.7
NET INCOME (LOSS)												
ADD: NON-BUDGETED EXPENSE												
Depreciation & Amortization												
210,595	8.4					1,829,123	8.4					
65,319	2.6					595,945	2.7					
826,581	32.9			298,198	-78.1	2,872,380	13.2				2,685,682	
Balance without Non Budget Expenses												