



PORT AUTHORITY OF GUAM
ATURIDAT I PUEYTON GUAHAN
Jose D. Leon Guerrero Commercial Port
GOVERNMENT OF GUAM

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FELIX P. CAMACHO
 Governor of Guam

MICHAEL W. CRUZ
 Lieutenant Governor

May 26, 2010

MEMORANDUM

TO: Honorable Judith T. Won Pat, Ed.D
 Speaker, 30th Guam Legislature

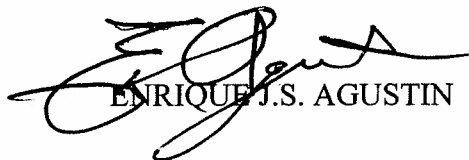
FROM: General Manager

SUBJECT: FY 2010 Revenues and Expenses Report-April

Attach is the Revenues and Expenses Report, as of April 30, 2010, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 ext. 303 or 302.

Sincerely,

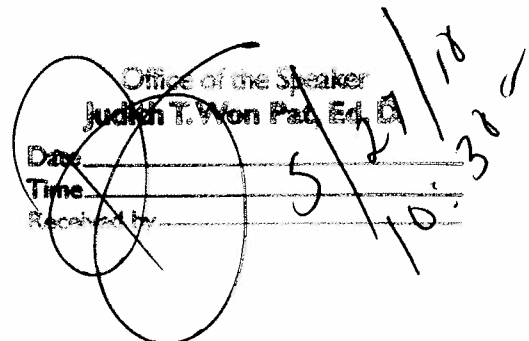

 ENRIQUE J.S. AGUSTIN

RECEIVED by the
 Office of Senator
 Thomas C. Ada
 5/27

RECEIVED	
OFFICE OF PUBLIC ACCOUNTABILITY	
DATE:	5/27/10
TIME:	10:42
BY:	mbw

cc: Senator Thomas Ada
 Public Auditor
 Deputy General Manager, Interim
 Financial Affairs Controller

Office of the Speaker
 Judith T. Won Pat, Ed. D

Date: 5/27/10
 Time: 10:30
 Received by: 

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 4/30/10**

Current Month	Last Year	%	Budget	%	Chng	Year to Date			Last Year to Date				
						Actual	%	Chng	Actual	%	Chng		
NON OPERATING REVENUES													
FACILITIES													
448,946	395,783	15.1	414,940	8.2	14.5	2,823,023	14.5	44.8	1,949,533	11.0	44.8	2,904,580	-2.8
21,096	20,349	0.7	19,999	5.5	0.7	137,428	0.7	-1.5	139,463	0.8	-1.5	139,993	-1.8
6,964	6,116	0.2	8,714	-20.1	0.3	54,055	0.3	-3.6	56,079	0.3	-3.6	60,998	-11.4
55,137	45,717	1.7	76,294	-27.7	3.6	698,658	3.6	36.9	510,323	2.9	36.9	534,058	30.8
532,143	467,964	17.8	519,947	2.3	19.1	3,713,164	19.1	39.8	2,655,397	15.0	39.8	3,639,629	2.0
OTHER FEES & SERVICES													
CLAIMS FEE													
0.0	0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0		0.0
BULK SCRAP													
0.0	0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0		0.0
MATERIAL USED													
10,048	11,182	0.4	112	#DIV/0!	0.2	398	0.2	0.0	124	0.2	0.0	784	0.0
3,546	1,761	0.1	2,089	69.7	0.1	29,360	0.1	0.0	35,322	0.2	0.0	32,188	-8.8
10,269	8,304	0.3	37,785	-72.8	0.3	16,463	0.3	33.0	12,380	0.1	33.0	14,623	12.6
21,813	28,874	1.1		ELEC.POWER-UNMETERED	0.7	65,589	0.7	40.6	46,649	0.3	40.6	264,495	-75.2
45,676	50,121	1.9	39,986	14.2	1.2	126,862	1.2	-37.6	203,415	1.1	-37.6		0.0
2,755	370	0.1	281	ADMINISTRATIVE FEES & SERVICES	0.0	238,672	0.0	-19.9	297,890	1.7	-19.9	312,090	-23.5
REIMBURSEMENTS													
0.0	56,766	2.2	36,490	FEDERAL REIMBURSEMENT	-7.3		-7.3	0.0		0.0	0.0	556,954	0.0
0.0		0.0		EARTHQUAKE INSURANCE									
0.0		0.0		TYPHOON INSURANCE									
0.0		0.0		OTHER REIMBURSEMENT									
0.0		0.0		REVENUE MINIMUM CHARG		3							
0.0	56,766	2.2	36,490	REIMBURSEMENTS		3	0.0	1.5	271,122	1.5	0.0	556,954	0.0
580,573	575,221	21.9	596,704	-2.7	20.4	3,960,648	20.4	22.8	3,226,254	18.2	22.8	4,510,640	-12.2
2,993,719	2,627,910	100.0	2,882,596	3.9	100.0	19,462,037	100.0	10.0	17,691,741	100.0	10.0	20,093,461	-3.1

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 4/30/10**

	Current Month		Last Year		Year to Date		Last Year to Date		Budget	% Chng
	Actual	%	Actual	%	Actual	%	Actual	%		
INDIRECT COSTS										
General & Administrative Expen										
7.3 Salaries & Wages	(1,068,282)	-35.7	(893,104)	-34.0	(7,534,541)	-38.7	(6,698,734)	-37.9	(8,323,040)	-9.5
1.5 Insured Benefits	(70,425)	-2.4	(58,784)	-2.2	(463,494)	-2.4	(415,124)	-2.3	(490,509)	-5.5
4.1 Retirement Benefits	(298,764)	-10.0	(300,755)	-11.4	(1,999,822)	-10.3	(2,187,383)	-12.4	(2,314,029)	-13.6
0.0 Other Benefits	(99,457)	-3.3	(76,763)	-2.9	(610,199)	-3.1	(551,955)	-3.1	(4,200)	14,428.5
0.0 Other Personnel Costs	(8,377)	0.0	(7,095)	0.0	(14,829)	-0.1	(59,724)	-0.3	(96,250)	-84.6
0.0 Communications	(178,874)	0.0	(43,526)	-1.7	(55,471)	-0.3	(50,843)	-0.3	(69,685)	-20.4
0.0 Leases/Rentals	(197,986)	-6.0	(281,738)	-10.7	(87,053)	-0.4	(217,632)	-1.2	(50,778)	0.0
0.0 Utilities	(197,986)	-6.6	(196,202)	-7.5	(1,466,463)	-7.5	(1,275,833)	-7.2	(1,172,430)	25.1
0.0 General Insurance	(30,483)	0.0	(17,308)	0.0	(1,390,524)	-7.1	(1,373,414)	-7.8	(1,385,902)	0.3
0.0 Repairs & Maintenance	(956)	0.0	(73,626)	-2.8	(202,002)	-1.0	(188,371)	-1.1	(217,756)	-7.2
0.0 Repairs & Maintenance-Subic Cr	(241,529)	-8.1	(219,095)	-8.3	(355,610)	-1.8	(618,692)	-3.5	(370,650)	-4.1
0.0 Depreciation & Amortization	(266,791)	0.0	(46,203)	-1.8	(1,612,946)	-8.3	(1,535,430)	-8.7	(1,597,309)	5.0
0.0 Damage, Shortage, Writedown & Supplies	(1,784)	-0.1	(1,446)	-0.1	(243,479)	-1.3	(20,405)	-0.1	(34,993)	596.8
40.2 Miscellaneous	(324)	0.0	(3,704)	-0.1	(866,225)	-4.5	(839,296)	-4.7	(616,273)	40.6
67.6 Advertising	(41,164)	-1.4	(40,744)	-1.6	(12,254)	-0.1	(12,570)	-0.1	(40,888)	-70.0
0.0 Agency & Management Fees	(17,213)	-0.6	(20,000)	-0.8	(5,535)	0.0	(9,468)	-0.1	(7,000)	8.4
0.0 Professional Services	(7,683)	-0.3	(20,568)	-0.8	(211,280)	-1.1	(207,463)	-1.2	(194,831)	56.1
0.0 Contractual Services	(5,609)	-0.2	(140,886)	-5.4	(769,144)	-4.0	(478,069)	-2.7	(492,756)	0.0
63.9 Other Contractual Services		0.0		0.0	(54,700)	-0.3	(113,724)	-0.6	(149,051)	-63.3
57.1 Other Expenses		0.0		0.0	(85,226)	-0.4	(1,016,190)	-5.7	(91,413)	-6.8
0.0 Earthquake Expense		0.0		0.0	(4,704)	0.0		0.0		0.0
0.0 Typhoon Expense		0.0		0.0		0.0		0.0		0.0
0.0 Earthquake Expense		0.0		0.0		0.0		0.0		0.0
	(2,535,700)	-84.7	(2,441,546)	-92.9	(18,045,500)	-92.7	(17,870,320)	-101.0	(17,719,743)	1.8

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 4/30/10**

	Current Month		Last Year		% Chng	Budget	% Chng	Year to Date			Last Year to Date		
	Actual	%	Actual	%				Actual	%	Actual	%	Actual	%
	458,019	15.3	186,365	7.1	340,706	34.4	OPERATING INCOME (LOSS)	1,416,537	7.3	(178,579)	-1.0	2,373,718	-40.3
							OTHER INCOME (EXPENSE)						
							Other Income & Expense						
		0.0		0.0	555,381		Other Income	1,342,247	13.0			2,221,524	
		0.0		0.0			Interest Income		0.0				
	12,541	0.4	14,304	0.5	38,435	0.8	Interest Income	109,545	0.6	164,529	0.9	269,045	-36670
	(170,141)	0.0		0.0			Other Expense	(2,728)	0.0	(0)	0.0	(67,626)	
	(284,859)				207,971		Retirement Govt Contribution	(1,182,620)	-6.1			(1,008,198)	
	(898)						Federal Reimbursement	4,138,127	21.3			2,871,522	
	(1,255)	0.0	(1,867)	-0.1			Federal Expenses	(13,061)		7,677	0.0		
							Gain <Loss> on Asset Disposals	(8,626)	0.0				
	(444,612)	-14.9	12,436	0.5	246,406	-280.4	Other Income & Expense	4,382,884	22.5	172,206	1.0	4,286,267	2.3
	(444,612)	-14.9	12,436	0.5	246,406	-280.4	OTHER INCOME (EXPENSE)	4,382,884	22.5	172,206	1.0	4,286,267	2.3
	13,406	0.4	198,801	7.6	587,112	-97.7	NET INCOME (LOSS)	5,799,421	29.8	(6,373)	0.0	6,659,985	-12.9
	241,529	8.1			228,187		ADD: NON-BUDGETED EXPENSE					1,597,309	
	254,935	8.5			815,299	-68.7	Depreciation & Amortization	1,612,946	8.3			8,257,294	-10.2
							Balance without Non Budget Expenses	7,412,367	38.1				