

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Months Ending 12/31/07**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
366,485	15.9	333,370	13.0	375,739	-2.5	CT- CHASSIS	1,122,765	14.6	984,338	14.0	14.1	1,127,216	-0.4
862,410	37.4	1,054,425	41.1	1,040,728	-17.1	CT-GROUND	2,973,123	38.6	2,945,195	41.8	0.9	3,122,184	-4.8
32,380	1.4	16,207	0.6	37,507	-13.7	CT-BREAKBULK	139,916	1.8	67,346	1.0	107.8	112,521	24.3
1,215	0.1	776	0.0	3,628	-66.5	CT-UNITIZED	8,018	0.1	3,237	0.0	147.7	10,884	-26.3
11,500	0.5	12,250	0.5	12,301	-6.5	CT-TUNA	36,750	0.5	36,250	0.5	1.4	36,902	-0.4
23,555	1.0	33,397	1.3	21,187	11.2	CT-RO/RO	43,618	0.6	66,797	0.9	-34.7	63,561	-31.4
3,600	0.2	6,210	0.2	5,099	-29.4	CT-STUFFING/DEVAN	13,500	0.2	10,260	0.1	31.6	15,296	-11.7
929	0.0	321	0.0	1,229	-24.4	CT-HEAVYLIFT	3,799	0.0	1,726	0.0	120.2	3,687	3.0
	0.0		0.0	45		CT-LONGLENGTH	119	0.0		0.0	0.0	135	0.0
1,302,074	56.5	1,456,956	56.8	1,497,463	-13.0	CARGO THROUGHPUT REVENUES	4,341,608	56.3	4,115,149	58.4	5.5	4,492,386	-3.4
OTHER CARGO RELATED REVENUES													
	0.0		0.0	3,286	-100.0	LIFT ON/LIFT OFF	2,986	0.0	10,851	0.2	-72.5	9,858	-69.7
22,722	1.0	13,108	0.5	16,358	38.9	PRESLUNG	62,752	0.8	38,547	0.5	62.8	49,074	27.9
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
205,090	8.9	228,320	8.9	257,120	-20.2	TRANSSHIPMENT CONTAINERS	730,677	9.5	586,985	8.3	24.5	771,360	-5.3
12,100	0.5	21,350	0.8	20,237	-40.2	OVERSTOWED CONTAINERS	73,400	1.0	65,950	0.9	11.3	60,709	20.9
200	0.0	300	0.0	157	0.0	SHIFTED CONTAINERS	1,100	0.0	550	0.0	100.0	471	133.5
2,870	0.1	2,100	0.1	1,986	44.5	RIGGED CONTAINERS	9,590	0.1	4,200	0.1	128.3	5,958	61.0
65,473	2.8	58,731	2.3	63,561	3.0	DIRECT LABOR BILLED	181,195	2.4	149,513	2.1	21.2	190,683	-5.0
13,859	0.6	13,364	0.5	10,403	33.2	EQUIPMENT RENTAL	41,682	0.5	35,332	0.5	18.0	31,209	33.6
30,221	1.3	30,444	1.2	31,246	-3.3	PORT FEES & DOCKAGE	102,207	1.3	91,076	1.3	12.2	93,736	9.0
317,628	13.8	343,306	13.4	347,169	-8.5	WHARFAGE	1,000,505	13.0	994,972	14.1	0.6	1,041,507	-3.9
46,545	2.0		0.0	56,887	-18.2	FUEL SURCHARGE	158,374	2.1		0.0	0.0	170,661	-7.2
13,095	0.6		0.0	9,843	33.0	MARITIME SECURITY FEE	40,410	0.5		0.0	0.0	29,529	36.8
729,802	31.7	711,023	27.7	818,253	-10.8	OTHER CARGO RELATED REVENUES	2,404,878	31.2	1,977,977	28.1	21.6	2,454,755	-2.0
2,031,876	88.1	2,167,980	84.5	2,315,716	-12.3	OPERATING REVENUES	6,746,485	87.6	6,093,125	86.5	10.7	6,947,141	-2.9

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Actual	%	Actual	%				Actual	%	Actual	%	Chng		
NON OPERATING REVENUES													
FACILITIES													
208,764	9.1	232,055	9.0	198,513	5.2	FACILITIES REVENUES	629,069	8.2	606,723	8.6	3.7	595,538	5.6
11,249	0.5	10,299	0.4	11,082	1.5	MARINA REVENUES	36,313	0.5	31,857	0.5	14.0	33,246	9.2
4,204	0.2	4,553	0.2	3,336	26.0	HARBOR OF REFUGE	12,576	0.2	14,821	0.2	-15.1	10,008	25.7
30,301	1.3	72,699	2.8	61,393	-50.6	DEMURRAGE FEES	191,408	2.5	166,341	2.4	15.1	184,179	3.9
254,519	11.0	319,606	12.4	274,324	-7.2	FACILITIES	869,366	11.3	819,743	11.6	6.1	822,971	5.6
OTHER FEES & SERVICES													
		0.0				CLAIMS FEE		0.0					
	0.0	0.0				0.0 BULK SCRAP		0.0	0.0	0.0			0.0
15	0.0	0.0		5		MATERIAL USED	96	0.0	0.0	0.0		15	0.0
3,545	0.2	4,049	0.2	1,344	163.8	PASSENGER SERVICE	4,315	0.1	4,049	0.1	0.0	4,032	7.0
(10,823)	-0.5	17,161	0.7	6,581	-264.5	BUNKER	(6,586)	-0.1	22,376	0.3	-129.4	19,743	-133.4
6,178	0.3	18,127	0.7	26,692	-76.9	SPECIAL SERVICES	16,866	0.2	54,458	0.8	-69.0	80,076	-78.9
19,711	0.9	5,712	0.2			ELEC.POWER-UNMETERED	74,235	1.0	17,515	0.2	323.8		0.0
18,625	0.8	45,049	1.8	34,622	-46.2	OTHER FEES & SERVICES	88,926	1.2	98,397	1.4	-9.6	103,866	-14.4
160	0.0	120	0.0	867	-81.5	ADMINISTRATIVE FEES & SERVICES	1,050	0.0	1,560	0.0	-32.7	2,601	-59.6
REIMBURSEMENTS													
	0.0					FEDERAL REIMBURSEMENT		0.0	34,372	0.5	0.0	1,378,908	0.0
	0.0	34,372	1.3	459,636		EARTHQUAKE INSURANCE		0.0		0.0			0.0
	0.0					TYPHOON INSURANCE		0.0		0.0			
	0.0					OTHER REIMBURSEMENT		0.0		0.0			
-	0.0					REVENUE MINIMUM CHARG	7	0.0		0.0			
-	0.0	34,372	1.3	459,636		REIMBURSEMENTS	7	0.0	34,372	0.5	0.0	1,378,908	0.0
273,304	11.9	399,147	15.5	769,449	-64.5	NON OPERATING REVENUES	959,349	12.4	954,072	13.5	0.6	2,308,346	-58.4
2,305,180	100.0	2,567,126	100.0	3,085,165	-25.3	TOTAL REVENUES	7,705,834	100.0	7,047,197	100.0	9.3	9,255,487	-16.7

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Actual	%	Actual	%				Actual	%	Chng				
INDIRECT COSTS													
General & Administrative Expen													
(930,009)	-40.3	(884,443)	-34.5	(1,026,614)	-9.4	Salaries & Wages	(2,866,292)	-37.2	(2,775,373)	-39.4	3.3	(3,079,842)	-6.9
(54,927)	-2.4	(66,138)	-2.6	(86,431)	-36.5	Insured Benefits	(169,551)	-2.2	(202,372)	-2.9	-16.2	(259,293)	-34.6
(295,151)	-12.8	(278,309)	-10.8	(255,065)	15.7	Retirement Benefits	(907,597)	-11.8	(865,394)	-12.3	4.9	(765,195)	18.6
(73,786)	-3.2	(76,831)	-3.0	(1,250)	5,802.9	Other Benefits	(230,427)	-3.0	(216,898)	-3.1	6.2	(3,750)	6,044.7
(22,111)	-1.0	(24,597)	-1.0	(26,250)	-15.8	Other Personnel Costs	(32,198)	-0.4	(51,074)	-0.7	0.0	(78,750)	-59.1
(5,167)	-0.2	(4,864)	-0.2	(5,117)	1.0	Communications	(15,395)	-0.2	(14,404)	-0.2	6.9	(15,351)	0.3
	0.0		0.0		0.0	Leases/Rentals		0.0		0.0	0.0		0.0
(122,019)	-5.3	(106,021)	-4.1	(133,750)	-8.8	Utilities	(337,517)	-4.4	(305,788)	-4.3	10.4	(401,250)	-15.9
(201,829)	-8.8	(220,471)	-8.6	(239,167)	-15.6	General Insurance	(605,486)	-7.9	(661,414)	-9.4	-8.5	(717,501)	-15.6
	0.0		0.0			Repairs & Maintenance		0.0		0.0	0.0		
(8,970)	-0.4	(793)	0.0	(28,787)	-68.8	Repairs & Maintenance	(81,124)	-1.1	(55,384)	-0.8	46.5	(86,361)	-6.1
(22,737)	-1.0	(317,022)	-12.3	(150,381)	-84.9	Repairs & Maintenance-Subic Cr	(492,029)	-6.4	(804,758)	-11.4	-38.9	(451,143)	9.1
(218,004)	-9.5	(209,816)	-8.2			Depreciation & Amortization	(657,496)	-8.5	(629,504)	-8.9	4.4		
(8,200)	-0.4		0.0	(1,667)	391.9	Damage, Shortage, Writedown &	(11,200)	-0.1	(1,000)	0.0	0.0	(5,001)	124.0
(214,435)	-9.3	(239,785)	-9.3	(158,777)	35.1	Supplies	(410,425)	-5.3	(515,945)	-7.3	-20.5	(476,331)	-13.8
	0.0	(750)	0.0	(4,790)	-100.0	Miscellaneous	(4,751)	-0.1	(1,986)	0.0	139.2	(14,370)	-66.9
	0.0	(644)	0.0	(1,917)		Advertising	(485)	0.0	(644)	0.0	0.0	(5,751)	
(13,063)	-0.6	(19,050)	-0.7	(14,834)	-11.9	Agency & Management Fees	(39,713)	-0.5	(40,028)	-0.6	-0.8	(44,502)	-10.8
(58,500)	-2.5	(10,000)	-0.4	(75,426)	-22.4	Professional Services	(251,458)	-3.3	(10,000)	-0.1	0.0	(226,278)	11.1
	0.0		0.0	(614)	0.0	Contractual Services		0.0		0.0	0.0	(1,842)	-100.0
(2,900)	-0.1	(902)	0.0	(23,026)	-87.4	Other Contractual Services	(11,510)	-0.1	(13,022)	-0.2	-11.6	(69,078)	-83.3
(176,481)	-7.7	(104,241)	-4.1	(103,375)	70.7	Other Expenses	(481,039)	-6.2	(283,652)	-4.0	69.6	(310,125)	55.1
	0.0		0.0			Earthquake Expense		0.0		0.0	0.0		
42,909	1.9		0.0		0.0	Typhoon Expense	42,909	0.6	(1,504)	0.0	-2952.5		
	0.0		0.0			Earthquake Expense		0.0		0.0	0.0		
(2,385,378)	-103.5	(2,564,679)	-99.9	(2,337,238)	2.1	General & Administrative Expen	(7,562,783)	-98.1	(7,450,145)	-105.7	1.5	(7,011,714)	7.9

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Actual	%	Actual	%				Actual	%	Actual	%	Chng		
(80,198)	-3.5	2,447	0.1	747,927	-110.7	OPERATING INCOME (LOSS)	143,051	1.9	(402,947)	-5.7	-135.5	2,243,773	-93.6
			0.0			OTHER INCOME (EXPENSE)							
						Other Income & Expense							
	0.0		0.0			Other Income			-				
	0.0		0.0			Interest Income		0.0					0.0
56,747	2.5	70,247	2.7	62,671	0.8	Interest Income	166,711	2.2	219,660	3.1	-24.1	188,013	-11.3
	0.0		0.0			Other Expense	(3)	0.0		0.0	0.0		
(30,796)	-1.3		0.0			Gain <Loss> on Asset Disposals	(30,796)	-0.4		0.0	0.0		
25,951	1.1	70,247	2.7	62,671	-58.6	Other Income & Expense	135,912	1.8	219,660	3.1	-38.1	188,013	-27.7
25,951	1.1	70,247	2.7	62,671	-58.6	OTHER INCOME (EXPENSE)	135,912	1.8	219,660	3.1	-38.1	188,013	-27.7
(54,247)	-2.4	72,695	2.8	810,598	-106.7	NET INCOME (LOSS)	278,963	3.6	(183,287)	-2.6	-252.2	2,431,786	-88.5
						ADD: NON-BUDGETED EXPENSE							
218,004	9.5					Depreciation & Amortization	657,496	8.5					
65,635	2.8					Unfunded Retirement	205,294	2.7					
229,392	10.0			810,598	-71.7	Balance without Non Budget Expenses	1,141,752	14.8				2,431,786	-53.0