



PORT AUTHORITY OF GUAM  
ATURIDAT I PUEYTON GUAHAN  
Jose D. Leon Guerrero Commercial Port  
GOVERNMENT OF GUAM

1026 Cabras Highway, Suite 201  
Piti, Guam 96925



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FELIX P. CAMACHO  
Governor of Guam

MICHAEL W. CRUZ  
Lieutenant Governor

February 10, 2009

**MEMORANDUM**

TO: Honorable Judith T. Won Pat, Ed.D  
Speaker, 30<sup>th</sup> Guam Legislature

FROM: General Manager

SUBJECT: **FY 2009 Revenues and Expenditures Report- January**

Attach is the Fiscal Year 2009 Year to Date Revenues and Expenditures Report, as of January 31, 2009, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 ext. 303 or 302.

RECEIVED  
OFFICE OF THE PUBLIC AUDITOR

DATE: 2/10/09  
TIME: 4:18 PM  
BY: Rgm

Sincerely,

GLENN A. LEON GUERRERO  
General Manager

cc: Senator Thomas Ada  
Public Auditor  
Corporate Services Manager  
Financial Affairs Controller

Office of the Speaker  
Judith T. Won Pat, Ed.D.  
Date: 2/10/09  
Time: 11:30  
Received by:



**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
4 Months Ending 01/31/09**

	Current Month		Last Year		Budget		Year to Date		Last Year to Date		Budget	% Chng
	Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%		
<b>NON OPERATING REVENUES</b>												
<b>FACILITIES</b>												
44.2 FACILITIES REVENUES	156,555	5.8	217,968	8.3	280,768	-44.2	817,058	8	847,037	8.2	1,123,069	-27.2
40.4 MARINA REVENUES	19,976	0.9	11,531	0.4	14,233	40.4	79,227	0.8	47,844	0.5	56,932	39.2
557.7 HARBOR OF REFUGE	18,022	0.8	4,405	0.2	2,740	557.7	32,147	0.3	16,982	0.2	10,960	193.3
-3.2 DEMURRAGE FEES	78,930	3.2	76,584	2.9	81,507	-3.2	397,344	4	267,992	2.6	326,028	21.9
	273,483	11.5	310,489	11.8	379,248	-27.9	1,325,776	13.2	1,179,855	11.4	1,516,989	-12.6
<b>OTHER FEES &amp; SERVICES</b>												
<b>CLAIMS FEE</b>												
0.0 BULK SCRAP			54		5		104		151		20	0.0
MATERIAL USED			22		22						85	0.0
-23.9 PASSENGER SERVICE	2,124	0.1	2,550	0.1	2,790	-23.9	8,960	0.1	6,865	0.1	11,160	-19.7
48.0 BUNKER	1,669	0.1	2,246	0.1	1,128	48.0	7,142	0.1	(4,340)		4,510	58.3
-80.8 SPECIAL SERVICES	5,966	0.3	3,279	0.1	31,032	-80.8	25,562	0.3	20,145	0.2	124,128	-79.4
ELEC.POWER-UNMETERED	28,735	0.5	23,907	0.9			123,228	1.1	98,142	1		0.0
	38,494	1.6	32,036	1.2	34,977	10.1	164,996	1.6	120,962	1.2	139,903	17.9
<b>REIMBURSEMENTS</b>												
<b>ADMINISTRATIVE FEES &amp; SERVICES</b>												
-59.8 ADMINISTRATIVE FEES & SERVICES	170		210		423	-59.8	1,145		1,260		1,692	-32.3
<b>FEDERAL REIMBURSEMENT</b>												
0.0 FEDERAL REIMBURSEMENT							59,550	0.6				0.0
EARTHQUAKE INSURANCE												0.0
TYPHOON INSURANCE												
OTHER REIMBURSEMENT												
REVENUE MINIMUM CHARG									7			-100
							59,550	0.6	7	0.0		0.0
<b>NON OPERATING REVENUES</b>												
-24.7 NON OPERATING REVENUES	312,147	13.1	342,735	13.1	414,648	-24.7	1,551,467	15.5	1,302,084	12.6	1,658,584	-6.5
-13.9 TOTAL REVENUES	2,387,613	100.0	2,622,481	100.0	2,773,486	-13.9	10,028,589	100.0	10,328,315	100.0	11,093,933	-9.6

**Port Authority of Guam  
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4 Months Ending 01/31/09**

Current Month	Last Year		Budget		% Chng		Year to Date		Last Year to Date		Budget		% Chng	
	Actual	%	Actual	%	Budget	%	Actual	%	Actual	%	Budget	%	Chng	
(987,226)	-42.1	(973,016)	-37.1	(1,077,988)		(3,992,435)	-40	(3,839,308)	-37.2	(4,311,952)		-7.4		
(61,431)	-2.6	(58,776)	-2.2	(71,595)	-8.4 Salaries & Wages	(242,536)	-2.4	(228,327)	-2.2	(286,380)		-15.3		
(318,998)	-13.6	(309,219)	-11.8	(354,739)	-14.2 Insured Benefits	(1,291,858)	-12.9	(1,216,816)	-11.8	(1,418,956)		-9.0		
(83,518)	-5.7	(78,161)	-3	(2,500)	-10.1 Retirement Benefits	(325,905)	-3.8	(308,588)	-3	(10,000)	3,159.1	-50.0		
2,260	0.5	(5,081)	-0.2	(26,250)	3,240.7 Other Benefits	(52,517)	-0.4	(32,198)	-0.3	(105,000)		-25.3		
(5,195)	-0.2	(5,081)	-0.2	(9,580)	-108.6 Other Personnel Costs	(28,625)	-0.3	(20,476)	-0.2	(38,320)		0.0		
(129,489)	-0.2	(128,283)	-4.9	(142,083)	-45.8 Communications	(606,619)	-4.8	(465,800)	-4.5	(568,332)		6.7		
(196,202)		(201,829)	-7.7	(201,829)	0.0 Leases/Rentals	(784,808)	-5.9	(807,314)	-7.8	(807,316)		-2.8		
(9,085)	-0.4	(21,718)	-0.8	(27,223)	-8.9 Utilities	(111,762)	-1.1	(102,842)	-1	(108,892)		2.6		
68,009	7.5	(281,020)	-10.7	(53,753)	-2.8 General Insurance	(401,807)	-2.9	(773,050)	-7.5	(215,012)		86.9		
(218,947)		(217,724)	-8.3	(224,752)	Repairs & Maintenance	(874,482)	-6.6	(875,219)	-8.5	(899,008)		6.9		
(16,765)	-0.7	(5,417)	-3.6	(5,417)	-66.6 Repairs & Maintenance	(23,170)	-0.2	(11,200)	-0.1	(21,668)		69.1		
(46,253)	-1.7	(94,460)	-3.6	(142,901)	-226.5 Repairs & Maintenance-Subic Cr	(966,310)	-9.6	(505,225)	-4.9	(571,604)		-56.7		
(1,041)		(1,050)		(4,464)	-2.6 Depreciation & Amortization	(7,740)	-0.1	(5,801)	-0.1	(17,856)				
(463)		(1,038)		(1,000)	209.5 Damage, Shortage, Writedown &	(3,151)		(1,523)		(4,000)				
(98,838)	0.3	(17,150)	-0.7	(32,734)	-67.6 Supplies	(150,818)	-0.4	(56,863)	-0.6	(130,936)		15.2		
(150,617)	-0.4	(233,750)	-8.9	(104,098)	-76.7 Miscellaneous	(413,646)	-2.7	(485,207)	-4.7	(416,392)		-0.7		
(9,636)	0.8	(5,881)	-0.2	(842)	Advertising	(52,325)	-0.3	(17,390)	-0.2	(3,368)		-100.0		
(140,548)	-6	(155,230)	-5.9	(42,887)	201.9 Agency & Management Fees	(577,753)	-5.8	(636,269)	-6.2	(171,548)		-69.5		
(4,300)	-0.2			(168,149)	44.7 Professional Services	(4,300)				(672,596)		-14.1		
					0.0 Contractual Services									
					-77.5 Other Contractual Services									
					-16.4 Other Expenses									
					Earthquake Expense									
					0.0 Typhoon Expense									
					Earthquake Expense									
(2,408,281)	###	(2,783,384)	-106.1	(2,694,784)	-10.6 General & Administrative Expen	(10,912,568)	-108.8	(10,346,508)	-100.2	(10,779,136)		1.2		

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Income Statement  
With Budget Comparison (Unaudited)  
4 Months Ending 01/31/09**

Current Month	Last Year		Year to Date		Last Year to Date			
	Actual	% Chng	Actual	% Chng	Actual	% Chng		
(20,668)	-0.9	(160,903)	-6.1	78,702	-126.3	OPERATING INCOME (LOSS)	314,797	-380.8
						OTHER INCOME (EXPENSE)		
						-----		
						Other Income & Expense		
						Other Income	397,406	3.9
						Interest Income		-100
						Interest Income		
23,383	0.1	55,498	2.1	36,670	0.8	Interest Income		
13,195		(97,457)	-3.7			Other Expense		
						Gain <Loss> on Asset Disposals		
						-----		
36,578	1.5	355,447	13.6	36,670	-0.3	Other Income & Expense	491,359	-73.2
						-----		
36,578	1.5	355,447	13.6	36,670	-0.3	OTHER INCOME (EXPENSE)	491,359	-73.2
						-----		
15,910	0.7	194,544	7.4	115,372	-86.2	NET INCOME (LOSS)	473,166	-259.0
						ADD: NON-BUDGETED EXPENSE		
						Depreciation & Amortization	874,482	8.7
						Unfunded Retirement	266,653	2.7
						-----		
300,079	12.6			414,913	-27.7	Balance without Non Budget Expenses	388,831	3.9
						-----		
							1,659,635	-76.6