



FELIX P. CAMACHO
Governor of Guam

MICHAEL W. CRUZ
Lieutenant Governor

PORT AUTHORITY OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
GOVERNMENT OF GUAM

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COPY

April 30, 2010

4/30/10
10:10
[Signature]

MEMORANDUM

TO: Honorable Judith T. Won Pat, Ed.D
Speaker, 30th Guam Legislature

FROM: General Manager

SUBJECT: **FY 2010 Revenues and Expenses Report- March**

Attach is the Revenues and Expenses Report, as of March 31 2010, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 ext. 303 or 302.

Sincerely,

[Signature]
ENRIQUE J.S. AGUSTIN

RECEIVED by the
10:20a Office of Senator
4/30/10 Thomas C. Ada
[Signature]

RECEIVED
OFFICE OF THE PUBLIC AUDITOR
DATE: 4/30/10
TIME: 10:30am
BY: JH

cc: Senator Thomas Ada
Public Auditor
Deputy General Manager, Interim
Financial Affairs Controller

[Signature]

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 3/31/10**

| Current Month Actual | % | Last Year Actual | % | Budget | % Chng | Year to Date | | | Last Year to Date | | | Budget | % Chng | |
|-------------------------------------|------|---------------------|------|-----------|-----------|--------------|------|------------|-------------------|--------|------------|--------|-----------|--|
| | | | | | | Actual | % | Chng | Actual | % | Chng | | | |
| OPERATING REVENUES | | | | | | | | | | | | | | |
| CARGO THROUGHPUT REVENUES | | | | | | | | | | | | | | |
| 431,742 | 15.3 | 473,600 | 17.6 | 449,710 | -4.0 | 2,428,427 | 14.8 | 2,300,845 | 15.3 | 5.5 | 2,356,911 | 3.0 | | |
| 879,867 | 31.2 | 887,400 | 33.1 | 916,616 | -4.0 | 5,109,738 | 31.1 | 5,143,605 | 34.1 | -0.7 | 5,294,913 | -3.5 | | |
| 86,076 | 3.0 | 33,087 | 1.2 | 144,960 | -40.6 | 544,285 | 3.3 | 346,940 | 2.3 | 56.9 | 709,767 | -23.3 | | |
| 59 | 0.0 | 1,629 | 0.1 | 1,288 | -95.4 | 2,654 | 0.0 | 3,868 | 0.0 | -31.4 | 6,308 | -57.9 | | |
| 12,847 | 0.5 | 11,500 | 0.4 | 9,276 | -100.0 | | 0.0 | 60,250 | 0.4 | -100.0 | 55,656 | -100.0 | | |
| 5,118 | 0.2 | 6,510 | 0.2 | 11,137 | 15.4 | 67,967 | 0.4 | 66,194 | 0.4 | 2.7 | 66,822 | 1.7 | | |
| 1,634 | 0.1 | 8,850 | 0.3 | 5,578 | -8.2 | 28,610 | 0.2 | 27,720 | 0.2 | 3.2 | 33,468 | -14.5 | | |
| 51 | 0.0 | 1,913 | 0.1 | 2,032 | -19.6 | 31,802 | 0.2 | 11,260 | 0.1 | 182.4 | 12,192 | 160.8 | | |
| | | 76 | 0.0 | 76 | -33.5 | 14,111 | 0.1 | 572 | 0.0 | 0.0 | 456 | 0.0 | | |
| 1,417,394 | 50.2 | 1,424,566 | 53.1 | 1,540,673 | -8.0 | 8,227,595 | 50.1 | 7,961,254 | 52.9 | 3.3 | 8,536,493 | -3.6 | | |
| OTHER CARGO RELATED REVENUES | | | | | | | | | | | | | | |
| 16,410 | 0.6 | 1,750 | 0.1 | 6,579 | -100.0 | 1,402 | 0.0 | 1,099 | 0.0 | 27.6 | 1,254 | 11.8 | | |
| 215,356 | 7.6 | 185,830 | 6.9 | 220,448 | 149.4 | 43,266 | 0.3 | 25,722 | 0.2 | 68.2 | 39,474 | 9.6 | | |
| 31,951 | 1.1 | 4,600 | 0.2 | 6,535 | 0.0 | 1,254,789 | 7.6 | 1,212,775 | 8.1 | 3.5 | 1,363,991 | -8.0 | | |
| 362 | 0.0 | | 0.0 | 113 | 388.9 | 132,128 | 0.8 | 51,600 | 0.3 | 156.1 | 39,210 | 237.0 | | |
| 2,714 | 0.1 | 2,170 | 0.1 | 2,534 | 0.0 | 3,020 | 0.0 | 900 | 0.0 | 235.6 | 678 | 345.5 | | |
| 155,161 | 5.5 | 113,773 | 4.2 | 119,953 | 7.1 | 13,482 | 0.1 | 13,405 | 0.1 | 0.6 | 15,204 | -11.3 | | |
| 14,388 | 0.5 | 14,756 | 0.5 | 14,987 | 29.4 | 815,705 | 5.0 | 494,604 | 3.3 | 64.9 | 587,077 | 38.9 | | |
| 14,388 | 0.5 | 36,167 | 1.3 | 32,701 | -1.7 | 75,168 | 0.5 | 63,644 | 0.4 | 18.1 | 73,349 | 2.5 | | |
| 328,198 | 11.6 | 347,358 | 12.9 | 373,965 | -56.0 | 177,320 | 1.1 | 201,726 | 1.3 | -12.1 | 199,248 | -11.0 | | |
| 50,803 | 1.8 | 82,204 | 3.1 | 56,888 | -12.2 | 1,883,618 | 11.5 | 1,832,686 | 12.2 | 2.8 | 2,047,465 | -8.0 | | |
| 12,193 | 0.4 | 17,125 | 0.6 | 13,781 | -10.7 | 296,361 | 1.8 | 476,579 | 3.2 | 0.0 | 316,753 | -6.4 | | |
| 89,675 | 3.2 | | 0.0 | | -11.5 | 74,713 | 0.5 | 76,804 | 0.5 | 0.0 | 76,733 | -2.6 | | |
| | | | | | 0.0 | 89,675 | 0.5 | | 0.0 | 0.0 | | 0.0 | | |
| 931,947 | 33.0 | 805,733 | 30.0 | 848,693 | 9.8 | 4,860,648 | 29.6 | 4,451,544 | 29.6 | 9.2 | 4,760,436 | 2.1 | | |
| 2,349,341 | 83.2 | 2,230,298 | 83.1 | 2,389,366 | -1.7 | 13,088,243 | 79.7 | 12,412,799 | 82.4 | 5.4 | 13,296,929 | -1.6 | | |

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 3/31/10

| Current Month | Last Year | | Budget | % Chng | Year to Date | | Last Year to Date | | % Chng | | |
|--------------------------------|-----------|---------|--------|---------|--------------|-----------|-------------------|-----------|--------|-----------|------|
| | Actual | % | | | Actual | % | Actual | % | | | |
| 438,403 | 15.5 | 291,517 | 10.9 | 414,940 | 5.7 | 2,318,581 | 14.1 | 1,553,750 | 10.3 | 2,489,640 | -6.9 |
| 21,535 | 0.8 | 20,062 | 0.7 | 19,999 | 7.7 | 116,332 | 0.7 | 119,114 | 0.8 | 119,994 | -3.1 |
| 6,491 | 0.2 | 6,998 | 0.3 | 8,714 | -25.5 | 47,090 | 0.3 | 49,963 | 0.3 | 52,284 | -9.9 |
| (32,036) | -1.1 | 35,248 | 1.3 | 76,294 | -142.0 | 643,521 | 3.9 | 464,607 | 3.1 | 457,764 | 40.6 |
| 434,392 | 15.4 | 363,825 | 13.2 | 519,947 | -16.5 | 3,125,525 | 19.0 | 2,187,433 | 14.5 | 3,119,682 | 0.2 |
| NON OPERATING REVENUES | | | | | | | | | | | |
| FACILITIES | | | | | | | | | | | |
| 5.7 FACILITIES REVENUES | | | | | | | | | | | |
| 7.7 MARINA REVENUES | | | | | | | | | | | |
| -25.5 HARBOR OF REFUGE | | | | | | | | | | | |
| -142.0 DEMURRAGE FEES | | | | | | | | | | | |
| OTHER FEES & SERVICES | | | | | | | | | | | |
| CLAIMS FEE | | | | | | | | | | | |
| 0.0 BULK SCRAP | | | | | | | | | | | |
| MATERIAL USED | | | | | | | | | | | |
| -84.9 PASSENGER SERVICE | | | | | | | | | | | |
| 113.3 BUNKER | | | | | | | | | | | |
| -71.6 SPECIAL SERVICES | | | | | | | | | | | |
| ELEC.POWER-UNMETERED | | | | | | | | | | | |
| -38.0 OTHER FEES & SERVICES | | | | | | | | | | | |
| ADMINISTRATIVE FEES & SERVICES | | | | | | | | | | | |
| REIMBURSEMENTS | | | | | | | | | | | |
| FEDERAL REIMBURSEMENT | | | | | | | | | | | |
| EARTHQUAKE INSURANCE | | | | | | | | | | | |
| TYPHOON INSURANCE | | | | | | | | | | | |
| OTHER REIMBURSEMENT | | | | | | | | | | | |
| REVENUE MINIMUM CHARG | | | | | | | | | | | |
| REIMBURSEMENTS | | | | | | | | | | | |
| -56.7 NON OPERATING REVENUES | | | | | | | | | | | |
| -19.0 TOTAL REVENUES | | | | | | | | | | | |

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 3/31/10**

| Current Month | Last Year | | % Chng | Budget | % Chng | Year to Date | | % Chng | Last Year to Date | | % Chng | Budget | % Chng |
|---------------|-------------|-------------|--------|-------------|----------|--------------|--------------|--------|-------------------|--------------|--------|--------------|----------|
| | Actual | Actual | | | | Actual | Actual | | Actual | Actual | | | |
| (1,111,266) | (961,062) | (961,062) | -35.8 | (1,196,389) | -7.1 | (6,466,258) | (6,466,258) | -39.4 | (5,805,630) | (5,805,630) | -38.5 | (7,170,951) | -9.8 |
| (69,432) | (59,851) | (59,851) | -2.2 | (71,688) | -3.1 | (393,069) | (393,069) | -2.4 | (356,340) | (356,340) | -2.4 | (421,098) | -6.7 |
| (301,076) | (312,545) | (312,545) | -11.6 | (388,738) | -22.6 | (1,741,199) | (1,741,199) | -10.6 | (1,886,628) | (1,886,628) | -12.5 | (2,002,634) | -13.1 |
| (87,956) | (78,692) | (78,692) | -2.9 | (100) | 87,856.4 | (510,742) | (510,742) | -3.1 | (475,193) | (475,193) | -3.2 | (4,200) | 12,060.5 |
| (1,542) | (6,822) | (6,822) | -0.3 | (13,750) | -88.8 | (14,829) | (14,829) | -0.1 | (59,724) | (59,724) | -0.4 | (82,500) | -82.0 |
| (3,220) | (6,091) | (6,091) | -0.2 | (9,955) | -67.7 | (47,095) | (47,095) | -0.3 | (43,749) | (43,749) | -0.3 | (59,730) | -21.2 |
| | (43,526) | (43,526) | -1.6 | (7,254) | 0.0 | (87,053) | (87,053) | -0.5 | (174,106) | (174,106) | -1.2 | (43,524) | 0.0 |
| (163,941) | (224,628) | (224,628) | -8.4 | (167,490) | -2.1 | (1,287,590) | (1,287,590) | -7.8 | (994,096) | (994,096) | -6.6 | (1,004,940) | 28.1 |
| (197,986) | (196,202) | (196,202) | -7.3 | (197,986) | 0.0 | (1,192,538) | (1,192,538) | -7.3 | (1,177,212) | (1,177,212) | -7.8 | (1,187,916) | 0.4 |
| | | | 0.0 | | 0.0 | | | 0.0 | | | 0.0 | | 0.0 |
| (16,888) | (23,787) | (23,787) | -0.9 | (31,108) | -45.7 | (171,392) | (171,392) | -1.0 | (171,062) | (171,062) | -1.1 | (186,648) | -8.2 |
| (123,651) | 144,721 | 144,721 | 5.4 | (52,950) | 133.5 | (354,654) | (354,654) | -2.2 | (545,066) | (545,066) | -3.6 | (317,700) | 11.6 |
| (241,878) | (217,003) | (217,003) | -8.1 | (228,187) | 6.0 | (1,371,417) | (1,371,417) | -8.4 | (1,316,335) | (1,316,335) | -8.7 | (1,369,122) | 4.2 |
| | 388 | 388 | 0.0 | (4,999) | -100.0 | (243,479) | (243,479) | -1.5 | (20,405) | (20,405) | -0.1 | (29,994) | 711.8 |
| (121,823) | 417,620 | 417,620 | 15.6 | (88,039) | 38.4 | (597,510) | (597,510) | -3.6 | (793,094) | (793,094) | -5.3 | (528,234) | 13.1 |
| (1,460) | (1,525) | (1,525) | -0.1 | (22,984) | -93.6 | (10,471) | (10,471) | -0.1 | (11,124) | (11,124) | -0.1 | (37,904) | -72.4 |
| (948) | (120) | (120) | 0.0 | (1,000) | -5.2 | (5,211) | (5,211) | 0.0 | (5,764) | (5,764) | 0.0 | (6,000) | 0.0 |
| (22,966) | (22,831) | (22,831) | -0.9 | (27,833) | -17.5 | (171,368) | (171,368) | -1.0 | (166,719) | (166,719) | -1.1 | (166,998) | 2.6 |
| (190,141) | (14,641) | (14,641) | -0.5 | (58,608) | 224.4 | (751,930) | (751,930) | -4.6 | (458,069) | (458,069) | -3.0 | (351,648) | 113.8 |
| | | | 0.0 | | 0.0 | | | 0.0 | | | 0.0 | | 0.0 |
| (9,037) | (35,519) | (35,519) | -1.3 | (21,293) | -57.6 | (47,017) | (47,017) | -0.3 | (93,156) | (93,156) | -0.6 | (127,758) | -63.2 |
| (26,220) | (143,419) | (143,419) | -5.3 | (13,059) | 100.8 | (79,618) | (79,618) | -0.5 | (875,304) | (875,304) | -5.8 | (78,354) | 1.6 |
| | | | 0.0 | | 0.0 | | | 0.0 | | | 0.0 | | 0.0 |
| | | | 0.0 | | 0.0 | (4,704) | (4,704) | 0.0 | | | 0.0 | | 0.0 |
| | | | 0.0 | | 0.0 | | | 0.0 | | | 0.0 | | 0.0 |
| | | | 0.0 | | 0.0 | | | 0.0 | | | 0.0 | | 0.0 |
| (2,691,431) | (1,785,537) | (1,785,537) | -66.5 | (2,603,410) | 3.4 | (15,549,141) | (15,549,141) | -94.7 | (15,428,775) | (15,428,775) | -102.4 | (15,177,853) | 2.4 |

INDIRECT COSTS

General & Administrative Expen

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 3/31/10**

| | Current Month | | Last Year | | % Chng | Budget | Year to Date | | Last Year to Date | | % Chng | | |
|--------------------------------|---------------|------|-----------|------|-----------|----------|--------------|------|-------------------|------|---------|-------------|--------|
| | Actual | % | Actual | % | | | Actual | % | Actual | % | | | |
| | 131,678 | 4.7 | 898,543 | 33.5 | 880,749 | -85.0 | 871,329 | 5.3 | (364,944) | -2.4 | -338.8 | 2,033,012 | -57.1 |
| | 7,221 | | | | | | 1,342,247 | 13.0 | 1,666,143 | | | | |
| Other Income & Expense | | | | | | | | 0.0 | | | | | |
| Other Income | | 0.0 | | 0.0 | | | | 0.0 | | | | | |
| Interest Income | | 0.0 | | 0.0 | | | | 0.0 | | | | | |
| Interest Income | 14,329 | 0.5 | 15,960 | 0.6 | 38,435 | 0.8 | 97,004 | 0.6 | 150,225 | 1.0 | -35.4 | 230,610 | -36670 |
| Other Expense | (2,684) | -0.1 | | 0.0 | (11,271) | | (2,728) | 0.0 | (0) | 0.0 | | (67,626) | |
| Retirement Govt Contribution | (91,751) | | | | (168,033) | | (1,012,479) | -6.2 | | | | (1,008,198) | |
| Federal Reimbursement | 1,458,875 | | | | | | 4,415,338 | 26.9 | | | | 2,663,551 | |
| Federal Expenses | (1,378) | | | | | | (12,163) | | | | | | |
| Gain <Loss> on Asset Disposals | (7,371) | -0.3 | (1,868) | -0.1 | | | (7,371) | 0.0 | 9,544 | 0.1 | | | |
| | 1,377,242 | 48.8 | 14,092 | 0.5 | (140,869) | -1,077.7 | 4,819,848 | 29.4 | 159,769 | 1.1 | 2916.8 | 3,484,480 | 38.3 |
| Other Income & Expense | | | | | | | | | | | | | |
| | 1,377,242 | 48.8 | 14,092 | 0.5 | (140,869) | -1,077.7 | 4,819,848 | 29.4 | 159,769 | 1.1 | 2916.8 | 3,484,480 | 38.3 |
| OTHER INCOME (EXPENSE) | | | | | | | | | | | | | |
| | 1,508,919 | 53.4 | 912,635 | 34.0 | 739,880 | 103.9 | 5,691,177 | 34.7 | (205,175) | -1.4 | -2873.8 | 5,517,492 | 3.1 |
| NET INCOME (LOSS) | | | | | | | | | | | | | |