

PORT AUTHORITY OF GUAM

Port Modernization & Expansion Program

Oversight Chair Briefing – August 9, 2011



AGENDA

- ❖ Implementation Plan
- ❖ Status of USDA Loan
- ❖ Crane Acquisition
- ❖ Relocation of Infrastructure
- ❖ Potential Legislative Assistance



Projects to be Undertaken

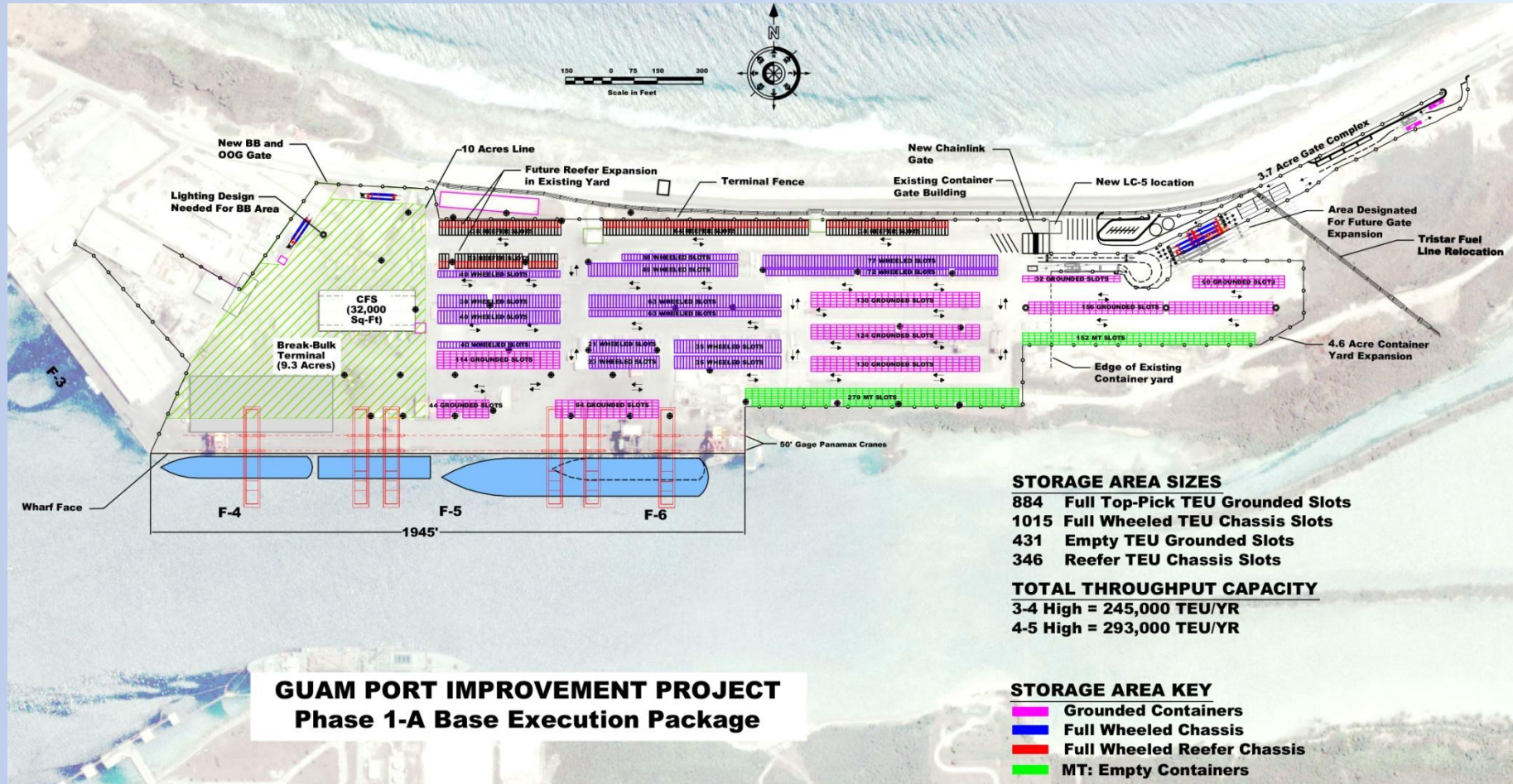
❖ \$50 M DOD funding*:

- Expanded Break Bulk Yard
- F-5 structural repairs
- New Gate Complex
- Utilities Infrastructure upgrades (water, lighting, storm, power)
- Communications Infrastructure
- Small Container Yard Expansion
- Security Fencing

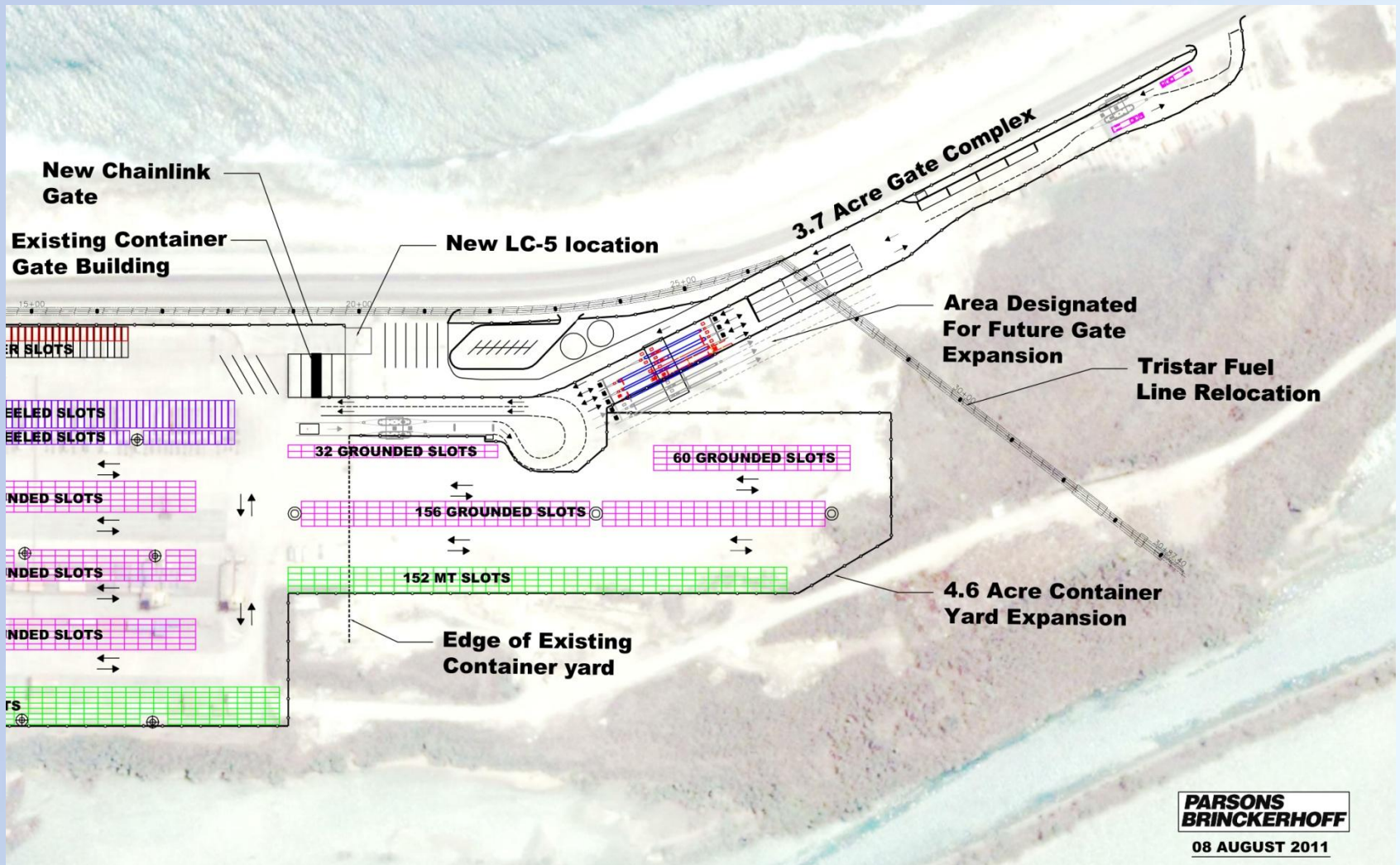
*Based on cost estimates of projects , mutually agreed upon in discussions with federal and local partners.



TERMINAL AREA



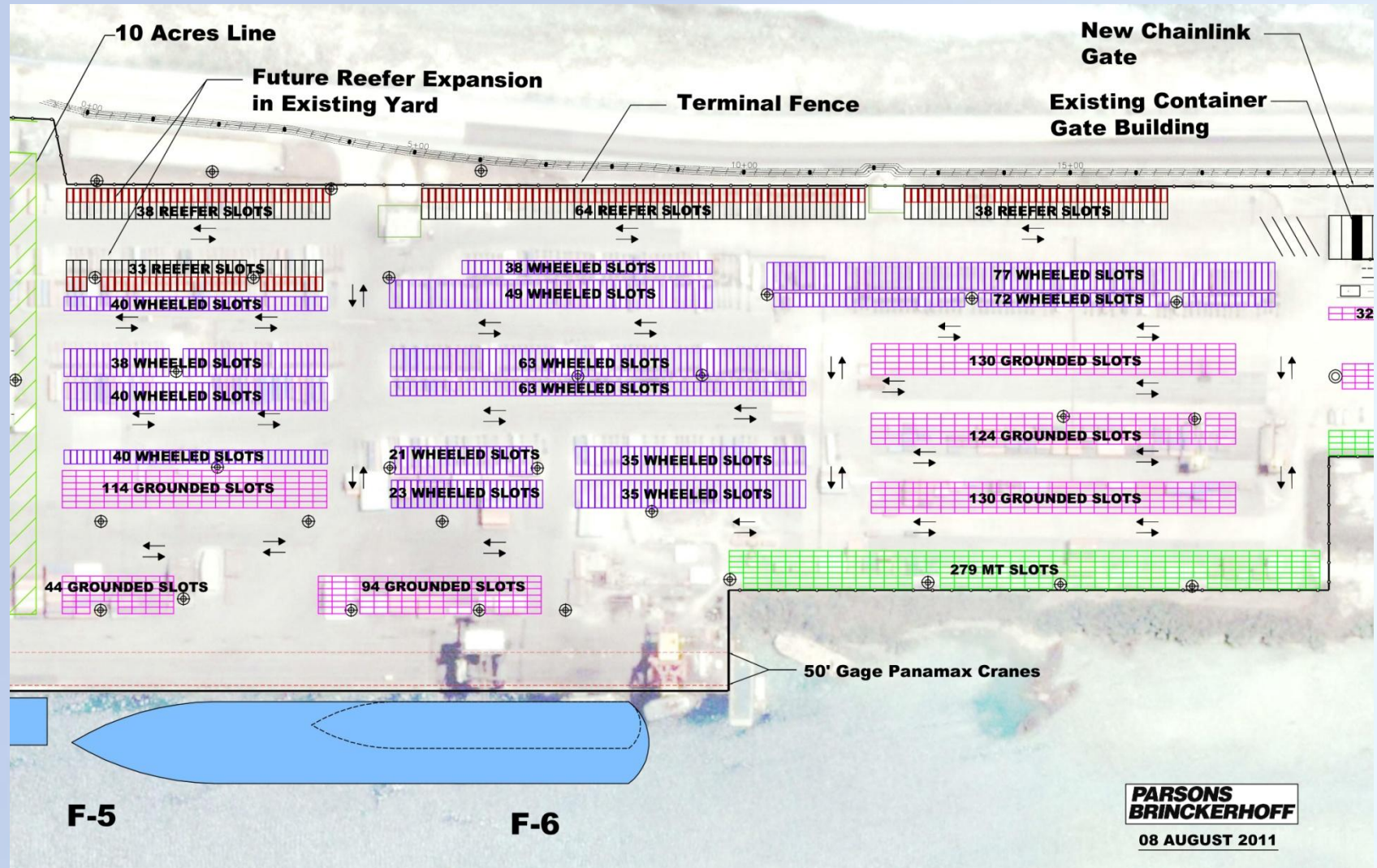
NEW GATE AND EXPANDED YARD AREAS



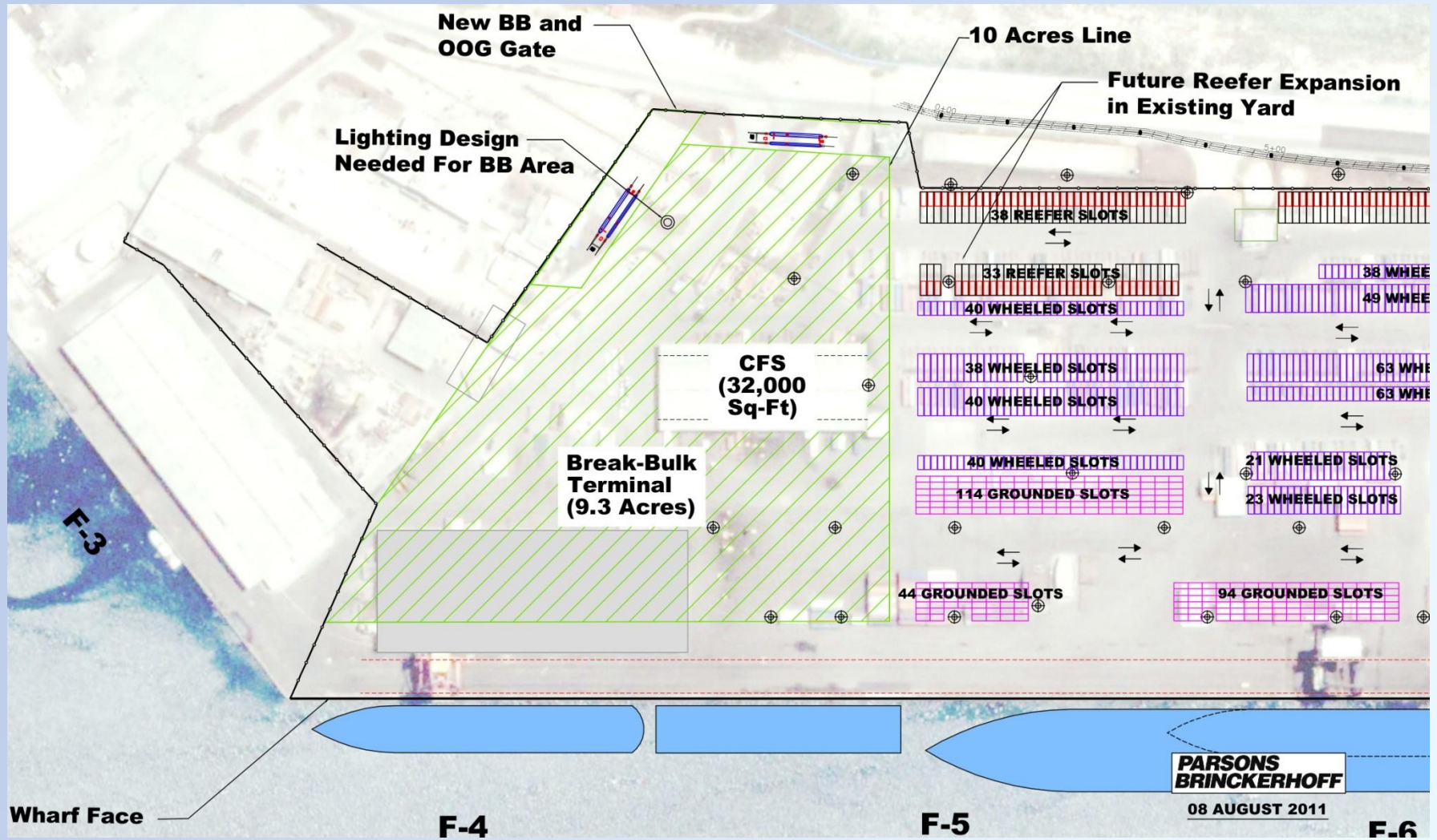
**PARSONS
BRINCKERHOFF**
08 AUGUST 2011



EXISTING YARD AREA



BREAK BULK AREA



Selection Criteria

- CAPACITY:
 - New Gate Complex
 - Small Container Yard Expansion
 - Expanded Break Bulk Yard

- SUSTAINABILITY
 - F-5 structural repairs
 - Utilities Infrastructure
 - Communications Infrastructure
 - Security Fencing



**Based on cost estimates of projects , mutually agreed upon in discussions with federal and local partners.



Projects to be Undertaken (cont.)

Requiring Port Borrowing*

- Information Technology Systems:
 - Terminal Operating System
 - Gate Operating System
 - Financial Management System Upgrade
- Other Waterfront Maintenance & Repair
- Purchase of Container Handling Equipment
- Gantry Cranes P.L. 30-100

*may require legislative assistance



Commencement of Projects

To be determined pending completion of:

❖ PAG/MARAD Protocol Manual

- Awaiting concurrence from MARAD
- November 2010- Submitted PM to MARAD
- June 2011- MARAD transmitted their
- August 2011 - MARAD to submit comments on PAG's PM
- Reinstating weekly coordinating meetings:
7/29/2011; 8/5/2011



Commencement of Projects (con't.)

❖ Implementation Plan

- Cost Estimates from PMT
- Agreement between PAG/MARAD on IP
- Federally Published Determination of Environmental Assessments from MARAD

Status of USDA Loan

❖ Debt Ceiling Issues

- Mandated by P.L.; \$54.5 M
- Financial Feasibility Report Updated
- Base Rate Petition Under PUC Review

❖ Feasibility of USDA \$54.5 M LOAN based on “Reset”

❖ Does PAG have other Borrowing Options



Crane Acquisition

❖ Options:

- Purchase New
- Purchase Used/Existing*
- Lease-to-Own*

* May require statutory modifications



Relocation of Infrastructure

❖ Risk and Opportunities

❖ Preferred Strategy



Legislative Assistance

- ❖ DEBT CEILING
- ❖ GANTRY CRANE ACQUISITION
- ❖ TRISTAR RELOCATION COSTS
 - LEASE TERMS



FURTHER QUESTIONS?

Si Yu'us Ma'ase

Daniel Tydingco
Chairperson, Board of Directors

Pedro A. Leon Guerrero, Jr.
General Manager

Website: www.portguam.com

