

PORT AUTHORITY OF GUAM

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NEWS RELEASE

Port Earns Prestigious National Transparency Award for the 4th Time

Piti, Guam, January 15, 2025 – The Port Authority of Guam proudly announces that it has received the Certificate of Excellence in Citizen-Centric Reporting from the national Association of Government Accountants (AGA) for its Fiscal Year 2023 Citizen-Centric Report (CCR). This is the fourth time the Port has been honored with this prestigious national recognition, having previously received awards for its FY 2022, FY 2021, and FY 2019 reports.

The AGA commended the Port's unwavering commitment to government accountability and fiscal transparency. In their letter to the Port, AGA CEO Ann M. Ebberts stated, "AGA applauds your commitment to good government and responsible fiscal action reflected in the Citizen-Centric Report you produced on behalf of the Port Authority of Guam." She highlighted the Port's exceptional use of visuals such as charts, tables, and photos, and its ability to effectively communicate complex information in an engaging and accessible manner.

The Port's FY 2023 Citizen-Centric Report was prepared by the Financial Affairs Division, under the direction of Chief Financial Officer Jose B. Guevara III, with the support of the Marketing Division. The report provides a concise overview of the Port's financial performance, accomplishments, and future outlook, fulfilling the requirements of local law for all Government of Guam agencies to publish such a report within 60 days of the independent audit release.

Governor Lou Leon Guerrero expressed her congratulations, stating, "The Port Authority of Guam's achievement in receiving this prestigious award for the fourth time reflects the high standards of transparency and accountability we expect from our government agencies. This award-winning Citizen-Centric Report ensures that the people of Guam have the information they deserve about how their government is working for them."

Lt. Governor Josh Tenorio added, "The Port has set an exemplary standard for effective communication and fiscal responsibility. This award highlights the dedication of the Port's leadership and team in fostering trust and ensuring our citizens are informed about the progress and challenges of one of Guam's most critical institutions."

General Manager Rory J. Respicio expressed his gratitude for this recognition, stating, "This award underscores our dedication to transparency and accountability. The Citizen-Centric Report is an important tool to ensure that the people of Guam have a clear understanding of how their government is utilizing taxpayer and ratepayer funds. I commend our Financial Affairs and Marketing Divisions for their outstanding work in producing this award-winning report."

AGA reviewers specifically praised the FY 2023 CCR for having a well-organized layout highlighting leadership, mission, vision, and key Port Authority information and for being clear

and visually engaging with bar graphs and narratives that connect agency performance to its mission. The award also states that the report was comprehensive yet had an uncluttered presentation of financial and performance data and contained a thorough description of challenges, including recovery from Typhoon Mawar, and the Port's projected future outlook.

The winning FY 2023 Citizen-Centric Report can be found on the website at https://www.portofguam.com/sites/default/files/fy2023_ccr.pdf. All the previous Citizen-Centric Reports can be found at <https://www.portofguam.com/citizen-centric-report>. The Port Authority remains committed to excellence in transparency and accountability, ensuring that citizens have access to accurate and timely information.