



PORT OF GUAM
ATURIDAT / PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96915
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

April 16, 2024

The Honorable Therese M. Terlaje
Speaker
37th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Terlaje:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached reports are for the months ending October 31, 2023 – December 31, 2023 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Reports are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 extension 201 or 202.

Si Yu'os Ma'åse!

Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Deputy GM, Admin. & Finance
Chief Financial Officer



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April 16, 2024

The Honorable Amanda L. Shelton
Legislative Secretary – 37th Guam Legislature
Chairperson – Maritime Transportation
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Senator Shelton:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached reports are for the months ending October 31, 2023 – December 31, 2023 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Reports are accurate.

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Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: **Deputy GM, Admin. & Finance**
Chief Financial Officer

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Month Ending 12/31/23**

Current Month		Last Year		Budget			Year to Date		Last Year to Date		Budget		
Actual	%	Actual	%		% Chng		Actual	%	Actual	%	% Chng		% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,572,136	35.8%	1,439,708	35.0%	1,769,281	-11.1%	CT- CHASSIS	5,349,600	36.5%	5,011,950	34.2%	6.7%	5,307,643	0.8%
186,297	4.2%	171,614	4.2%	197,629	-5.7%	CT-GROUND	630,933	4.3%	589,748	4.0%	7.0%	582,887	6.4%
132,305	3.0%	139,517	3.4%	206,401	-35.9%	CT-BREAKBULK	300,201	2.0%	623,321	4.3%	-51.8%	619,203	-51.5%
1,946	0.0%	649	0.0%	1,047	85.9%	CT-UNITIZED	9,121	0.1%	1,495	0.0%	509.9%	3,141	190.4%
						CT-TUNA							
95,896	2.2%	28,284	0.7%	53,013	80.5%	CT-RO/RO	309,837	2.1%	80,396	0.5%	285.4%	159,039	94.8%
1,290	0.0%	9,875	0.2%	6,563	-80.3%	CT-STUFFING/DEVAN	4,085	0.0%	20,425	0.1%	-80.0%	19,689	-79.3%
6,568	0.1%	7,814	0.2%	9,116	-28.0%	CT-HEAVYLIFT	14,786	0.1%	37,087	0.3%	-60.1%	27,348	-45.9%
47	0.0%	2,666	0.1%	1,171	-96.0%	CT-LONGLENGTH	375	0.0%	8,405	0.1%	-95.5%	3,513	-89.3%
7,867	0.2%	10,467	0.3%	16,013	-50.9%	OUT-OF-GAUGE CARGO (OOG)	24,735	0.2%	38,135	0.3%	-35.1%	48,039	-48.5%
2,004,151	45.6%	1,810,394	44.0%	2,260,234	-11.3%	CARGO THROUGHPUT REVENUES	6,643,673	45.3%	6,410,962	43.7%	3.6%	6,780,702	-2.0%
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%			
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			0.0%
170,005	3.9%	149,742	3.6%	186,895	-9.0%	TRANSSHIP CONTAINERS	555,484	3.8%	555,003	3.8%	0.1%	560,685	-0.9%
16,479	0.4%	42,888	1.0%	31,314	-47.4%	OVERSTOWED CONTAINERS	54,819	0.4%	136,421	0.9%	-59.8%	93,942	-41.6%
	0.0%	86	0.0%	149	-100.0%	SHIFTED CONTAINERS	684	0.0%	86	0.0%	700.0%	447	53.1%
2,408	0.1%	4,666	0.1%	4,114	-41.5%	RIGGED CONTAINERS	7,275	0.0%	12,442	0.1%	-41.5%	12,342	-41.1%
10,279	0.2%	9,860	0.2%	11,101	-7.4%	REEFER CNTR-PLUG/UNPLUG	36,287	0.2%	33,992	0.2%	6.8%	33,303	9.0%
237,268	5.4%	325,814	7.9%	318,410	-25.5%	DIRECT LABOR BILLED	846,145	5.8%	1,030,723	7.0%	-17.9%	955,230	-11.4%
16,270	0.4%	19,331	0.5%	17,821	-8.7%	EQUIPMENT RENTAL	51,807	0.4%	61,368	0.4%	-15.6%	53,463	-3.1%
30,314	0.7%	27,803	0.7%	32,147	-5.7%	PORT FEES & DOCKAGE	99,528	0.7%	94,365	0.6%	5.5%	96,441	3.2%
480,061	10.9%	417,125	10.1%	512,943	-6.4%	WHARFAGE	1,603,949	10.9%	1,473,310	10.1%	8.9%	1,538,829	4.2%
54,821	1.2%	49,598	1.2%	61,682	-11.1%	FUEL SURCHARGE	180,938	1.2%	178,160	1.2%	1.6%	185,046	-2.2%
16,342	0.4%	15,036	0.4%	18,345	-10.9%	MARITIME SECURITY FEE	54,527	0.4%	51,861	0.4%	5.1%	55,035	-0.9%
158,242	3.6%	133,193	3.2%	161,964	-2.3%	FACILITY MAINTENANCE FEE	519,847	3.5%	470,524	3.2%	10.5%	485,892	7.0%
445,642	10.1%	416,447	10.1%	505,408	-11.8%	CRANE SURCHARGE	1,526,457	10.4%	1,464,820	10.0%	4.3%	1,516,224	0.8%
1,638,122	37.3%	1,611,588	39.2%	1,862,293	-12.0%	OTHER CARGO RELATED REVENUES	5,539,746	37.8%	5,563,074	38.0%	-0.4%	5,586,879	-0.8%
3,642,274	82.9%	3,421,983	83.1%	4,122,527	-11.6%	OPERATING REVENUES	12,183,419	83.1%	11,974,035	81.7%	1.7%	12,367,581	-1.5%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Month Ending 12/31/23**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
NON OPERATING REVENUES													
FACILITIES													
	0.0%	2,175	0.1%		0.0%	FACILITIES USAGE MOBIL BUNKER	0.0%	6,132	0.0%	-100.0%	-	0.0%	
	0.0%	55,115	1.3%	13,362	-100.0%	FACILITIES USAGE-CEMENT THRUPUT	0.0%	55,115	0.4%	0.0%	40,086	-100.0%	
	0.0%	12,417	0.3%	15,281	-100.0%	FACILITIES USAGE MOBIL	0.0%	50,972	0.3%	-100.0%	45,843	-100.0%	
250,366	5.9%	96,900	2.4%	290,619	-10.4%	FACILITIES USAGE TRISTAR	1,015,426	6.9%	829,836	5.7%	22.4%	871,857	16.5%
68,897	1.6%	65,846	1.6%	81,413	-15.4%	FACILITIES USAGE SPACE RENTAL	242,562	1.7%	244,375	1.7%	-0.7%	244,239	-0.7%
127,475	2.9%	127,475	3.1%	128,042	-0.4%	FACILITIES LEASE INCOME	384,075	2.6%	384,135	2.6%	0.0%	384,126	0.0%
2,755	0.1%	2,410	0.1%	3,163	-12.9%	FACILITIES COMMON AREA MAINTENANCE FEE	8,264	0.1%	7,231	0.0%	14.3%	9,489	-12.9%
2,621	0.1%	2,631	0.1%	3,188	-17.8%	FACILITIES SECURITY SURCHARGE RENTAL	9,727	0.1%	9,873	0.1%	-1.5%	9,564	1.7%
435	0.0%	270	0.0%	698	-37.7%	WATER & LANDSLIDE ACTIVITIES	1,740	0.0%	2,680	0.0%	0.0%	2,094	-16.9%
24,692	0.6%	28,554	0.7%	26,317	-6.2%	MARINA REVENUES	73,958	0.5%	84,058	0.6%	-12.0%	78,951	-6.3%
3,020	0.1%	2,972	0.1%	2,860	5.6%	HARBOR OF REFUGE	9,459	0.1%	8,127	0.1%	16.4%	6,580	10.2%
253,773	5.8%	290,929	7.1%	284,931	-10.9%	DEMURRAGE	709,280	4.8%	979,528	6.7%	-27.6%	654,793	-17.0%
744,033	16.9%	687,694	16.7%	849,874	-12.5%	FACILITIES	2,454,492	16.7%	2,662,060	18.2%	-7.8%	2,549,622	-3.7%
OTHER FEES & SERVICES													
	0.0%		0.0%		0.0%	CLAIMS FEE	0.0%		0.0%	0.0%	-		
	0.0%		0.0%		0.0%	BULK SCRAP	0.0%		0.0%	0.0%	-		
	0.0%		0.0%		0.0%	MATERIAL USED	0.0%		0.0%	0.0%	-	#DIV/0!	
	0.0%		0.0%	2,314	0.0%	PASSENGER SERVICE	341	0.0%	15	0.0%	6,942	-95.1%	
1,123	0.0%	70	0.0%	517	-100.0%	BUNKER	2,341	0.0%	1,176	0.0%	99.0%	1,551	50.9%
5,818	0.1%	3,587	0.1%	7,162	-100.0%	SPECIAL SERVICES	18,405	0.1%	11,432	0.1%	61.0%	21,486	-14.3%
1,671	0.0%	2,852	0.1%		0.0%	ELECTRICAL POWER	5,013	0.0%	7,829	0.1%	-36.0%	-	
8,611	0.2%	6,309	0.2%	9,993	-13.8%	OTHER FEES & SERVICES	26,100	0.2%	20,452	0.1%	27.6%	29,979	-12.9%
55	0.2%	85	0.0%	291	-81.1%	ADMINISTRATIVE FEES & SERVICES	270	0.0%	200	0.0%	35.0%	873	-69.1%
REIMBURSEMENTS													
-	0.0%	-	0.0%	58,347	0.0%	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	175,041	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		56,347	0.0%	REIMBURSEMENTS	-	0.0%	-	0.0%	0.0%	175,041	0.0%
752,700	17.1%	694,088	16.9%	918,505	-18.1%	NON OPERATING REVENUES	2,480,862	16.9%	2,662,713	18.3%	-7.5%	2,755,515	-10.0%
4,394,973	100.0%	4,116,071	100.0%	5,041,032	-12.8%	TOTAL REVENUES	14,664,261	100.0%	14,656,748	100.0%	0.1%	15,123,096	-3.0%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Month Ending 12/31/23**

Current Month		Last Year				Year to Date		Last Year to Date					
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	% Chng	Budget	% Chng	
INDIRECT COSTS													
General & Administrative Expenses													
1,993,897	45.4%	2,032,978	49.4%	2,191,069	-9.0%	6,054,846	41.3%	6,159,118	42.0%	-1.7%	6,573,207	-7.9%	
252,109	5.7%	215,197	5.2%	224,684	12.2%	776,876	5.3%	638,702	4.4%	21.6%	674,052	15.3%	
571,267	13.0%	549,808	13.4%	499,456	14.4%	1,766,188	12.0%	1,608,119	11.0%	9.8%	1,498,388	17.9%	
158,525	3.6%	158,027	3.8%	4,584	3358.2%	559,115	3.8%	517,945	3.5%	7.9%	13,752	3965.7%	
3,487	0.1%	287	0.0%	2,083	67.4%	19,291	0.1%	858	0.0%		6,249	208.7%	
1,319	0.0%	14,474	0.4%	20,055	-93.4%	6,448	0.0%	50,117	0.3%	-87.1%	60,165	-89.3%	
-	0.0%	-	0.0%	-		-	0.0%	-	0.0%		-		
123,188	2.8%	346,896	8.4%	172,680	-26.7%	308,128	2.1%	518,375	3.5%	-40.6%	518,040	-40.5%	
411,389	9.4%	295,427	7.2%	357,786	15.0%	1,234,168	8.4%	886,280	6.0%	39.3%	1,073,358	15.0%	
-	0.0%	-	0.0%	-		-	0.0%	-	0.0%		-	0.0%	
127,944	2.9%	100,806	2.4%	58,958	117.0%	332,978	2.3%	308,467	2.1%	7.9%	176,874		
-	0.0%	-	0.0%	-		-	0.0%	-	0.0%		-		
5,373	0.1%	10,282	0.2%	16,182	-66.8%	31,960	0.2%	52,231	0.4%	-38.8%	48,546	-34.2%	
9,863	0.2%	14,265	0.3%	16,182	-39.1%	45,541	0.3%	44,083	0.3%	3.4%	48,546	-6.2%	
7,584	0.2%	7,886	0.2%	16,182	-53.1%	36,286	0.2%	49,308	0.3%	-26.4%	48,546	-25.3%	
518,278	11.8%	517,100	12.6%	516,708	0.3%	1,555,940	10.6%	1,553,217	10.6%	0.2%	1,550,124	0.4%	
15,000	0.3%	(7,940)	-0.2%	1,250	1100.0%	15,000	0.1%	(9,300)	-0.1%	-261.3%	3,750	300.0%	
101,639	2.3%	102,207	2.5%	122,064	-16.7%	329,559	2.2%	308,993	2.1%	6.7%	366,252	-10.0%	
3,485	0.1%	4,872	0.1%	33,861	-89.7%	20,444	0.1%	28,349	0.2%	-27.9%	101,583	-79.9%	
-	0.0%	-	0.0%	-		-	0.0%	-	0.0%		-		
72,494	1.6%	31,947	0.8%	77,298	-6.2%	322,515	2.2%	262,093	1.8%	23.1%	231,894	39.1%	
58,571	1.3%	26,245	0.6%	98,903	-40.8%	126,617	0.9%	89,559	0.6%	41.4%	296,709	-57.3%	
567	0.0%	-	0.0%	29,960	-98.1%	613	0.0%	-	0.0%		89,880	-99.3%	
31,899	0.7%	20,984	0.5%	35,083	-9.1%	46,612	0.3%	35,093	0.2%	32.8%	105,249	-55.7%	
-		-		86,618	-100.0%	-		-			260,454	-100.0%	
1,520	0.0%	(10,708)	-0.3%	7,615	-80.0%	6,901	0.0%	(4,167)	0.0%	-265.6%	22,845	-68.8%	
14,560	0.3%	1,823	0.0%	9,918		64,921	0.4%	4,656	0.0%	#DIV/0!	29,754		
-	0.0%	-	0.0%	-		325,760	2.2%	-	0.0%		-		
-	0.0%	-	0.0%	-		-	0.0%	-	0.0%		-		
4,483,957	102.0%	4,432,662	107.7%	4,599,399	-2.5%	13,986,705	95.4%	13,102,077	89.4%	6.8%	13,798,197	1.4%	

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Month Ending 12/31/23**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
(88,984)	102.0%	(316,591)	-7.7%	441,633	915.3%	OPERATING INCOME (LOSS)	677,576	4.6%	1,554,671	10.6%	-56.4%	1,324,899	-48.9%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%	-	0.0%
464,148	10.6%	341,126	8.3%	357,241	29.9%	Interest Income	1,374,619	9.4%	895,567	6.1%	53.5%	1,071,723	28.3%
1,868	0.0%	2,906	0.1%	(60,313)	-103.1%	Other Expense	7,188	0.0%	7,790	0.1%	-7.7%	(180,939)	-104.0%
(226,421)	-5.2%	(235,979)	-5.7%	(249,353)	-9.2%	Interest Expense	(679,262)	-4.6%	(707,936)	-4.8%	-4.1%	(746,059)	-9.2%
	0.0%		0.0%		0.0%	Claims Settlement		0.0%		0.0%	0.0%	-	0.0%
(288,944)	-6.6%	(255,066)	-6.2%	(242,337)	19.2%	Retirement Govt Contribution	(866,832)	-5.9%	(765,306)	-5.2%	13.3%	(727,011)	19.2%
69,537	1.6%	181,677	4.4%	96,278	0.0%	Federal Reimbursement	352,076	2.4%	528,683	3.6%	-33.4%	288,834	0.0%
(816)	0.0%		0.0%	(6,834)	-88.1%	Federal Expenses	5,201	0.0%		0.0%	#DIV/0!	(20,502)	-125.4%
	0.0%		0.0%	(833)	-100.0%	Gain <Loss> on Asset Disposals		0.0%		0.0%	#DIV/0!	(2,499)	-100.0%
19,373	0.4%	34,664	0.8%	(106,151)	-118.3%	Other Income & Expense	192,990	1.3%	(41,203)	-0.3%	-568.4%	(318,453)	-160.6%
19,373	0.4%	34,664	0.8%	(106,151)	-118.3%	OTHER INCOME (EXPENSE)	192,990	1.3%	(41,203)	-0.3%	-568.4%	(318,453)	-160.6%
(69,611)	-1.6%	(281,927)	-6.8%	335,482	-120.7%	NET INCOME (LOSS)	870,566	5.9%	1,513,469	10.3%	-42.5%	1,006,446	-13.5%