



PORT OF GUAM

ATURIDATI PUETTON GUAHAN

Jose D. Leon Guerrero Commercial Port

1026 Cabras Highway, Suite 201, Piti, Guam 96925

Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445

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Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

PAG
COPY

August 29, 2018

The Honorable Benjamin J.F. Cruz
Speaker
IMina "Trentai Kuattro Na Liheslaturan Guahan
163 Chalan Santo Papa
Hagatna, Guam 96910

Speaker Benjamin J.F. Cruz

SEP 04 2018

Time: 10:45 AM File No. _____

Received By: [Signature]

Dear Speaker Cruz:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending June 30, 2018 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

[Signature]
JOANNE M.S. BROWN
General Manager

Attachments

Cc: Senator Frank Aguon
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

RECEIVED
OFFICE OF SENATOR FRANK J. AGUON, JR.
34th FL SEP 4 2018
9/4/18
238A CHAMBERS STREET, SUITE 3000, NEW YORK, NY 10013

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Months Ending 063018

Current Month	Actual	%	Last Year	Actual	%	Budget	Chng	%	Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	Budget	Chng	
																		Actual
OPERATING REVENUES																		
CARGO THROUGHPUT REVENUES																		
1,643,659	36.3%		1,505,789	34.2%	1,492,854	0.10	CT - CHASSIS	14,083,901	34.2%	12,137,827	32.6%	16,095,760	43.3%	3.8%	16,256,877	0.03		
183,597	4.1%		170,246	3.9%	241,790	(0.24)	CT-GROUND	1,716,219	4.2%	1,890,808	5.1%	1,890,808	5.1%	-9.2%	2,176,110	(0.21)		
101,673	2.2%		61,978	1.4%	66,066	0.54	CT-BREAKBULK	921,027	2.2%	585,269	1.6%	585,269	1.6%	57.4%	594,594	0.55		
1,266	0.0%		731	0.0%	404	2.13	CT-UNITIZED	15,644	0.0%	3,933	0.0%	3,933	0.0%	297.7%	3,636	3.30		
							CT-TUNA											
67,221	1.5%		15,241	0.3%	46,360	0.45	CT-RO/RO	406,044	1.0%	382,451	1.0%	382,451	1.0%	6.2%	417,240	(0.03)		
7,095	0.2%		3,705	0.1%	5,223	0.36	CT-STUFFING/DEVAN	70,078	0.2%	45,078	0.1%	45,078	0.1%	55.5%	47,007	0.49		
2,729	0.1%		1,342	0.0%	2,238	0.22	CT-HEAVYLIFT	25,309	0.1%	19,067	0.1%	19,067	0.1%	32.7%	20,142	0.26		
273	0.0%		42	0.0%	280	(0.02)	CT-LONGLENGTH	1,292	0.0%	2,262	0.0%	2,262	0.0%	-42.9%	2,520	(0.49)		
11,389	0.3%		5,262	0.1%	7,500	0.52	OUT-OF-GAUGE CARGO (OOG)	105,258	0.3%	64,664	0.2%	64,664	0.2%	62.8%	67,500	0.56		
2,018,902	44.6%		1,764,337	40.1%	1,862,715	0.08	CARGO THROUGHPUT REVENUES	17,344,774	42.2%	15,131,360	40.7%	16,764,435	40.7%	14.6%	16,764,435	0.03		
OTHER CARGO RELATED REVENUES																		
	0.0%			0.0%	245	(1.00)	LIFT ON/LIFT OFF		0.0%	1,942	0.0%	1,942	0.0%	-100.0%	2,205	(1.00)		
	0.0%			0.0%	88	(1.00)	PRESLUNG		0.0%	699	0.0%	699	0.0%	0.0%	792	(1.00)		
224,867	5.0%		290,531	6.6%	323,204	(0.30)	TRANSHIP CONTAINER	2,312,128	5.6%	2,515,173	6.8%	2,515,173	6.8%	-8.1%	2,216,850	0.04		
10,177	0.2%		8,026	0.2%	13,132	(0.23)	OVERSTOWED CONTAINERS	228,409	0.6%	112,039	0.3%	112,039	0.3%	103.9%	118,188	0.93		
166	0.0%		543	0.0%	165	0.01	SHIFTED CONTAINERS	4,345	0.0%	1,848	0.0%	1,848	0.0%	135.1%	1,485	1.93		
4,333	0.1%		1,365	0.0%	1,466	1.96	RIGGED CONTAINERS	34,200	0.1%	12,976	0.0%	12,976	0.0%	163.6%	13,194	1.59		
10,756	0.2%		10,227	0.2%	10,174	0.06	REEFER CNTR-PLUG/UNPLUG	101,278	0.2%	90,812	0.2%	90,812	0.2%	11.5%	91,566	0.11		
211,963	4.7%		387,774	8.8%	384,069	(0.45)	DIRECT LABOR BILLED	2,656,030	6.5%	2,490,094	6.7%	2,490,094	6.7%	6.7%	2,744,715	(0.03)		
15,106	0.3%		14,375	0.3%	15,987	(0.06)	EQUIPMENT RENTAL	186,247	0.5%	141,002	0.4%	141,002	0.4%	32.1%	143,883	0.29		
45,314	1.0%		45,473	1.0%	46,395	(0.02)	PORT FEES & DOCKAGE	416,527	1.0%	432,230	1.2%	432,230	1.2%	-3.6%	432,063	0.03		
465,809	10.3%		461,439	10.5%	466,629	(0.00)	WHARFAGE	4,121,580	10.0%	3,715,673	10.0%	3,715,673	10.0%	10.9%	3,864,969	0.07		
59,529	1.3%		59,415	1.4%	61,511	(0.03)	FUEL SURCHARGE	540,005	1.3%	509,762	1.4%	509,762	1.4%	5.9%	525,669	0.03		
17,991	0.4%		48,081	1.1%	38,586	(0.53)	MARITIME SECURITY FEE	167,155	0.4%	353,719	1.0%	353,719	1.0%	-52.7%	347,274	(0.52)		
156,070	3.4%		130,628	3.0%	123,492	0.26	FACILITY MAINTENANCE FEE	1,410,594	3.4%	1,108,782	3.0%	1,108,782	3.0%	27.2%	1,111,428	0.27		
500,543	11.0%		523,120	11.9%	515,844	(0.03)	CRANE SURCHARGE	4,521,004	11.0%	4,609,009	12.4%	4,609,009	12.4%	-1.9%	4,642,596	(0.03)		
1,722,625	38.0%		1,980,998	45.0%	2,000,987	(0.14)	OTHER CARGO RELATED REVENUES	16,699,502	40.6%	16,095,760	43.3%	16,095,760	43.3%	3.8%	16,256,877	0.03		
3,741,527	82.6%		3,745,334	85.2%	3,863,702	(0.03)	OPERATING REVENUES	34,044,276	82.8%	31,227,121	83.9%	31,227,121	83.9%	9.0%	33,021,312	0.03		

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Months Ending 063018

Current Month Actual	%	Last Year Actual	%	Budget	% Chng	Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
NON OPERATING REVENUES												
FACILITIES												
166,379	3.7%	140,416	3.2%	101,659	0.64	1,004,076	2.4%	953,691	2.6%	5.3%	914,931	0.10
244,730	5.4%	146,118	3.3%	225,000	(0.87)	2,045,201	5.0%	1,941,780	5.2%	5.3%	2,025,000	0.10
29,220	0.6%	-	0.0%	8,333	11.47	85,740	0.2%	65,875	0.2%	0.0%	74,997	0.14
103,982	2.3%	100,271	2.3%	90,332	0.15	911,891	2.2%	749,026	2.0%	21.7%	812,988	0.12
87,938	1.9%	92,105	2.1%	83,333	0.06	799,775	1.9%	523,623	1.4%	52.7%	749,997	0.07
4,621	0.1%	5,065	0.1%	4,167	0.11	41,813	0.1%	46,411	0.1%	-9.9%	37,503	0.11
3,888	0.1%	3,628	0.1%	2,917	0.34	36,112	0.1%	28,835	0.1%	25.2%	26,253	0.38
325	0.0%	275	0.0%	344	(0.06)	5,065	0.0%	3,030	0.0%	0.0%	3,096	0.64
18,327	0.4%	23,771	0.5%	21,975	(0.17)	182,607	0.4%	199,576	0.5%	-8.5%	197,775	(0.08)
2,897	0.1%	3,470	0.1%	2,758	0.05	26,186	0.1%	25,531	0.1%	2.6%	24,822	0.05
110,389	2.4%	120,416	2.7%	100,000	0.10	1,745,069	4.2%	1,215,314	3.3%	43.6%	900,000	0.94
772,646	17.1%	635,535	14.5%	640,818	0.21	6,883,534	16.7%	5,752,692	15.5%	19.7%	5,767,362	0.19
OTHER FEES & SERVICES												
FACILITIES												
-	0.0%	-	0.0%	-	-	-	0.0%	57	0.0%	0.0%	45	-
-	0.0%	-	0.0%	5	-	1,032	0.0%	497	0.0%	0.0%	378	0.00
644	0.0%	42	0.0%	1,862	(0.45)	16,274	0.0%	31,144	0.1%	0.0%	16,758	(0.03)
1,167	0.0%	1,570	0.0%	2,132	(0.32)	20,964	0.1%	22,774	0.1%	-0.07946	19,188	0.09
10,548	0.2%	7,007	0.2%	15,625	-	109,854	0.3%	83,966	0.2%	30.8%	140,625	(0.22)
3,336	0.1%	7,817	0.2%	-	-	28,448	0.1%	67,066	0.2%	-57.6%	-	-
15,694	0.3%	16,394	0.4%	19,666	(0.20)	176,571	0.4%	205,532	0.6%	-14.1%	176,994	(0.00)
80	0.0%	130	0.0%	77	0.04	1,773	0.0%	957	0.0%	85.3%	693	1.56
ADMINISTRATIVE FEES & SERVICES												
REIMBURSEMENTS												
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	34,265	0.1%	20,457	0.1%	0.0%	-	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	0.0%	-	-
788,419	17.4%	652,059	14.8%	660,561	0.19	7,096,142	17.2%	5,979,639	16.1%	18.7%	5,945,049	0.19
4,529,947	100.0%	4,397,393	100.0%	4,524,263	0.00	41,140,418	100.0%	37,206,759	100.0%	10.6%	38,966,361	0.06
NON OPERATING REVENUES												
TOTAL REVENUES												

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Months Ending 063018

Current Month	%	Last Year		Budget	%	Chng	INDIRECT COSTS General & Administrative Expen	Year to Date	%	Last Year to Date		%	Chng	Budget	%
		Actual	%							Actual	%				
(1,437,713)	-31.7%	(1,554,537)	-35.4%	(2,027,743)	0.2%	(0.29)	Salaries & Wages	(14,055,233)	-34.2%	(13,959,043)	-37.5%	0.7%	(16,425,459)	(0.14)	
(112,260)	-2.5%	(112,904)	-2.6%	(144,270)	(0.22)	(0.22)	Insured Benefits	(1,045,816)	-2.5%	(997,613)	-2.7%	4.8%	(1,109,130)	(0.06)	
(408,927)	-9.0%	(421,294)	-9.6%	(483,781)	(0.15)	(0.15)	Retirement Benefits	(3,855,338)	-9.4%	(3,745,224)	-10.1%	2.9%	(4,120,743)	(0.06)	
(117,081)	-2.6%	(122,419)	-2.8%	(5,833)	19.07	19.07	Other Benefits	(1,122,521)	-2.7%	(1,095,979)	-2.9%	2.4%	(32,499)	33.54	
(382)	0.0%	(5,685)	-0.1%	(6,667)	(0.94)	(0.94)	Other Personnel Costs	(35,166)	-0.1%	(12,268)	0.0%	0.0%	(60,003)	(0.41)	
(10,593)	-0.2%	(11,029)	-0.3%	(27,951)	(0.62)	(0.62)	Communications	(104,846)	-0.3%	(82,691)	-0.2%	26.8%	(171,561)	(0.39)	
	0.0%		0.0%		-	-	Leases/Rentals		0.0%		0.0%	0.0%			
(115,447)	-2.5%	(139,258)	-3.2%	(151,333)	(0.24)	(0.24)	Utilities	(1,272,544)	-3.1%	(1,085,783)	-2.9%	17.2%	(1,401,999)	(0.09)	
(201,557)	-4.4%	(406,536)	-9.2%	(221,667)	(0.09)	(0.09)	General Insurance	(1,896,361)	-4.6%	(2,082,432)	-5.6%	-8.9%	(2,045,001)	(0.07)	
	0.0%		0.0%	(74,547)	(1.00)	(1.00)	Repairs & Maintenance		0.0%	(13,112)	0.0%	0.0%	(617,493)	(1.00)	
(24,128)	-0.5%	(52,916)	-1.2%				Repairs & Maintenance	(257,479)	-0.6%	(429,314)	-1.2%	-40.0%			
	0.0%		0.0%		0	0	Repairs & Maintenance-Subc Cr	44,756	0.1%		0.0%				
(6,950)	-0.2%	(11,862)	-0.3%	(29,166)	(0.76)	(0.76)	Repairs & Maintenance-Pola 14	(151,911)	-0.4%	(106,390)	-0.3%	42.8%	(262,494)	(0.42)	
(574)	0.0%	(7,148)	-0.2%	(29,166)	(0.98)	(0.98)	Repairs & Maintenance-Pola 16	(244,390)	-0.6%	(99,710)	-0.3%	145.1%	(262,494)	(0.07)	
(8,519)	-0.2%	(11,308)	-0.3%	(29,166)	(0.71)	(0.71)	Repairs & Maintenance-Pola 17	(214,520)	-0.5%	(109,804)	-0.3%	95.4%	(262,494)	(0.18)	
(519,056)	-11.5%	(500,992)	-11.4%	(441,667)	0.18	0.18	Depreciation & Amortization	(4,673,795)	-11.4%	(4,365,971)	-11.7%	7.1%	(3,975,003)	0.18	
	0.0%		0.0%	(6,417)	(1.00)	(1.00)	Damage, Shortage, Writedown &	(500)	0.0%	(1,157)	0.0%	0.0%	(57,753)	(0.99)	
(129,580)	-2.9%	(95,325)	-2.2%	(159,678)	(0.19)	(0.19)	Supplies	(806,107)	-2.0%	(648,652)	-1.7%	24.3%	(1,282,410)	(0.37)	
(4,808)	-0.1%	(6,784)	-0.2%	(100,273)	-0.95	-0.95	Miscellaneous	(180,600)	-0.4%	(38,881)	-0.1%	364.5%	(802,455)	(0.77)	
	0.0%		0.0%		-	-	Advertising		0.0%		0.0%				
(92,257)	-2.0%	(40,638)	-0.9%	(90,322)	0.02	0.02	Agency & Management Fees	(705,772)	-1.7%	(624,313)	-1.7%	13.0%	(812,898)	(0.13)	
(156,569)	-3.5%	(137,815)	-3.1%	(264,417)	(0.41)	(0.41)	Professional Services	(1,534,712)	-3.7%	(1,145,454)	-3.1%	34.0%	(2,039,757)	(0.25)	
(14,760)	-0.3%	(12,780)	-0.3%	(5,167)	1.86	1.86	Contractual Services	(33,930)	-0.1%	(12,780)	0.0%	0.0%	(46,503)	(0.27)	
(14,686)	-0.3%	(11,295)	-0.3%	(37,937)	(0.61)	(0.61)	Other Contractual Services	(77,654)	-0.2%	(128,002)	-0.3%	-39.3%	(341,433)	(0.77)	
(720)	0.0%	(26,497)	-0.6%	(13,959)	-0.3%	-0.3%	Other Expenses	(60,392)	-0.1%	(114,430)	-0.3%	-47.2%	(125,631)	(0.52)	
	0.0%		0.0%		0.0%	0.0%	Earthquake Expense		0.0%		0.0%				
	0.0%		0.0%		0.0%	0.0%	Typhoon Expense		0.0%	(11)	-100.0%				
	0.0%		0.0%		0.0%	0.0%	Earthquake Expense		0.0%		0.0%				
(3,376,567)	-74.5%	(3,689,023)	-83.9%	(4,351,127)	(0.22)	(0.22)	General & Administrative Expen	(32,284,831)	-78.5%	(30,899,013)	-83.0%	4.5%	(36,255,213)	(0.11)	

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Months Ending 063018

Current Month	Last Year		Budget	% Chng		Year to Date		Last Year to Date		Budget	% Chng	
	Actual	%				Actual	%	Actual	%			Actual
1,153,380	25.5%	708,370	16.1%	173,136	5.66	8,855,587	21.5%	6,307,746	17.0%	2,711,148	40.4%	2.27
					OPERATING INCOME (LOSS)							
					OTHER INCOME (EXPENSE)							
	0.0%		0.0%		Other Income & Expense		0.0%		0.0%		0.0%	-
	0.0%		0.0%		Other Income		0.0%		0.0%		0.0%	-
	0.0%		0.0%		Interest Income		0.0%		0.0%		0.0%	-
	0.0%		0.0%		Interest Income		0.0%		0.0%		0.0%	-
8,128	0.2%	4,828	0.1%	3,856	1.11	(55,856)	-0.1%	58,446	0.2%	34,704	-195.6%	(2.61)
(84,392)	-1.9%	(93,576)	-2.1%	(85,260)	(0.01)	(782,319)	-1.9%	(838,365)	-2.3%	(767,340)	-6.7%	(0.02)
	0.0%	200	0.0%	(1,917)	(1.00)	(9,970)	0.0%	40,474	0.1%	(17,253)	-124.6%	(0.42)
	0.0%		0.0%		Claims Settlement		0.0%		0.0%		0.0%	-
(255,346)	-5.6%	(345,114)	-7.8%	(252,346)	0.01	(2,281,911)	-5.5%	(2,382,971)	-6.4%	(2,271,114)	-4.2%	0.00
5,426	0.1%	44,701	1.0%	249,952	-	373,809	0.9%	417,611	1.1%	1,960,272	-10.5%	-
(9,678)	-0.2%	(133,511)	-3.0%	(52,289)	(0.81)	(175,281)	-0.4%	(445,018)	-1.2%	(340,401)	-60.6%	(0.49)
	0.0%		0.0%		Federal Reimbursements		0.0%	(3,155)	0.0%	(49,998)	318.0%	(0.74)
					Gain <Loss> on Asset Disposals							
(335,863)	-7.4%	(522,472)	-11.9%	(138,004)	1.43	(2,944,715)	-7.2%	(3,152,977)	-8.5%	(1,451,130)	-6.6%	1.03
(335,863)	-7.4%	(522,472)	-11.9%	(138,004)	1.43	(2,944,715)	-7.2%	(3,152,977)	-8.5%	(1,451,130)	-6.6%	1.03
817,517	18.0%	185,898	4.2%	35,132	22.27	5,910,872	14.4%	3,154,769	8.5%	1,260,018	87.4%	3.69
					NET INCOME (LOSS)							