



PORT OF GUAM
 ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
 1026 Cabras Highway, Suite 201, Piti, Guam 96925
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
 Website: www.portguam.com



Lourdes A. Leon Guerrero
 Governor of Guam
 Joshua F. Tenorio
 Lieutenant Governor

July 14, 2020

PAG
 COPY *and*

The Honorable Tina Muña Barnes
Speaker
 35th Guam Legislature
 163 Chalan Santo Papa
 Hagatña, Guam 96910

Speaker Tina Rose Muña Barnes

JUL 15 2020

Time 12:35 ()AM (X)PM
 Received By: alan

Dear Speaker Muña Barnes:


Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending May 31, 2020 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,


 RORY J. RESPICIO
 General Manager

Attachments

cc: Deputy General Manager, *Operations*
 Deputy General Manager, *Admin. & Finance*
 Financial Affairs Controller



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Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

July 14, 2020

PAE
COPY me

The Honorable Clynton Ridgell
Senator
35th Guam Legislature
238 Archbishop Flores St.
DNA Building, Suite 906
Hagatña, Guam 96910

RECEIVED

JUL 14 2020

The Office of
Senator Clynton Ridgell
[Signature]

Dear Senator Ridgell:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending May 31, 2020 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Respectfully,

[Signature]
RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Month Ending 05/31/20**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,416,888	33.3%	1,713,234	34.7%	1,689,271	-16.1%	CT- CHASSIS	13,179,697	35.4%	13,401,060	35.5%	-1.7%	13,514,168	-2.5%
211,554	5.0%	213,224	4.3%	202,567	4.4%	CT-GROUND	1,761,042	4.7%	1,616,730	4.3%	8.9%	1,620,536	8.7%
48,920	1.1%	108,878	2.2%	152,874	-68.0%	CT-BREAKBULK	825,298	2.2%	1,275,905	3.4%	-35.3%	1,222,992	-32.5%
1,043	0.0%	2,394	0.0%	1,627	-35.9%	CT-UNITIZED	17,574	0.0%	13,905	0.0%	26.4%	13,016	35.0%
						CT-TUNA							
7,868	0.2%	86,361	1.8%	48,323	-83.7%	CT-RO/RO	254,302	0.7%	410,895	1.1%	-38.1%	386,584	-34.2%
1,703	0.0%	9,484	0.2%	9,059	-81.2%	CT-STUFFING/DEVAN	44,916	0.1%	71,867	0.2%	-37.5%	72,472	-38.0%
968	0.0%	6,108	0.1%	7,636	-87.3%	CT-HEAVYLIFT	31,666	0.1%	63,333	0.2%	-50.0%	61,088	-48.2%
	0.0%	23	0.0%	778	-100.0%	CT-LONGLENGTH	3,066	0.0%	6,004	0.0%	-48.9%	6,224	-50.7%
13,796	0.3%	13,072	0.3%	12,550	9.9%	OUT-OF-GAUGE CARGO (OOG)	112,811	0.3%	101,700	0.3%	10.9%	100,400	12.4%
1,702,740	40.0%	2,152,779	43.7%	2,124,685	-19.9%	CARGO THROUGHPUT REVENUES	16,230,372	43.6%	16,961,399	44.9%	-4.3%	16,997,480	-4.5%
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%		-	
	0.0%		0.0%			PRESLUNG		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%	-	0.0%
179,553	4.2%	187,673	3.8%	176,322	1.8%	TRANSSHIP CONTAINERS	1,520,222	4.1%	1,443,889	3.8%	5.3%	1,410,576	7.8%
55,100	1.3%	14,787	0.3%	29,762	85.1%	OVERSTOWED CONTAINERS	186,068	0.5%	250,833	0.7%	-25.8%	238,096	-21.9%
	0.0%	335	0.0%	320	-100.0%	SHIFTED CONTAINERS	1,437	0.0%	2,851	0.0%	-49.6%	2,560	-43.9%
3,080	0.1%	4,131	0.1%	4,095	-24.8%	RIGGED CONTAINERS	30,994	0.1%	33,885	0.1%	-8.5%	32,760	-5.4%
11,264	0.3%	11,854	0.2%	11,109	1.4%	REEFER CNTR-PLUG/UNPLUG	96,667	0.3%	89,117	0.2%	8.5%	88,872	8.8%
258,955	6.1%	254,444	5.2%	280,034	-7.5%	DIRECT LABOR BILLED	2,357,504	6.3%	2,306,646	6.1%	2.2%	2,240,272	5.2%
19,682	0.5%	26,067	0.5%	23,548	-16.4%	EQUIPMENT RENTAL	190,574	0.5%	191,754	0.5%	-0.6%	188,384	1.2%
47,569	1.1%	51,383	1.0%	46,237	2.9%	PORT FEES & DOCKAGE	387,076	1.0%	369,325	1.0%	4.8%	369,896	4.6%
355,686	8.4%	507,770	10.3%	494,340	-28.0%	WHARFAGE	3,847,135	10.3%	3,967,616	10.5%	-3.0%	3,954,720	-2.7%
50,050	1.2%	60,188	1.2%	58,783	-14.9%	FUEL SURCHARGE	461,759	1.2%	470,861	1.2%	-1.9%	470,264	-1.8%
15,580	0.4%	19,714	0.4%	18,661	-16.5%	MARITIME SECURITY FEE	148,547	0.4%	150,233	0.4%	-1.1%	149,288	-0.5%
115,877	2.7%	159,822	3.2%	156,562	-26.0%	FACILITY MAINTENANCE FEE	1,240,697	3.3%	1,271,752	3.4%	-2.4%	1,252,496	-0.9%
408,720	9.6%	506,887	10.3%	494,060	-17.3%	CRANE SURCHARGE	3,833,996	10.3%	3,982,123	10.5%	-3.7%	3,952,480	-3.0%
1,521,114	35.8%	1,805,054	36.6%	1,793,833	-15.2%	OTHER CARGO RELATED REVENUES	14,302,676	38.4%	14,530,884	38.5%	-1.6%	14,350,664	-0.3%
3,223,854	75.8%	3,957,833	80.3%	3,918,518	-17.7%	OPERATING REVENUES	30,533,048	82.0%	31,492,283	83.4%	-3.0%	31,348,144	-2.6%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Month Ending 05/31/20**

Current Month		Last Year				Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	% Chng	Budget	% Chng
NON OPERATING REVENUES												
FACILITIES												
67,286	1.6%	156,674	3.2%	104,715	-35.7%	763,531	2.1%	801,274	2.1%	-4.7%	837,720	-8.9%
332,998	7.8%	386,981	7.8%	213,615	55.9%	2,047,930	5.5%	1,677,330	4.4%	22.1%	1,708,920	19.8%
	0.0%	29,520	0.6%	9,683	-100.0%	89,460	0.2%	88,560	0.2%	0.0%	77,464	15.5%
105,950	2.5%	107,588	2.2%	104,949	1.0%	854,873	2.3%	835,761	2.2%	2.3%	839,592	1.8%
89,327	2.1%	87,938	1.8%	87,938	1.6%	753,541	2.0%	703,503	1.9%	7.1%	703,504	7.1%
2,896	0.1%	3,610	0.1%	3,744	-22.6%	23,169	0.1%	29,890	0.1%	-22.5%	29,952	-22.6%
4,318	0.1%	4,182	0.1%	3,990	8.2%	60,567	0.2%	31,781	0.1%	90.6%	31,920	89.7%
65	0.0%	470	0.0%	393	-83.5%	1,860	0.0%	2,845	0.0%	0.0%	3,144	-40.8%
28,218	0.7%	23,089	0.5%	23,278	21.2%	193,662	0.5%	184,012	0.5%	5.2%	186,224	4.0%
3,327	0.1%	3,078	0.1%	3,466	-4.0%	24,887	0.1%	28,233	0.1%	-11.8%	27,728	-10.2%
387,213	9.1%	131,192	2.7%	202,611	91.1%	1,718,229	4.6%	1,685,420	4.5%	1.9%	1,620,888	6.0%
1,021,597	24.0%	934,323	18.9%	758,382	34.7%	6,531,709	17.6%	6,068,609	16.1%	7.6%	6,067,056	7.7%
OTHER FEES & SERVICES												
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%	559	0.0%		0.0%	0.0%	-	#DIV/0!
	0.0%	8,236	0.2%	4,263	0.0%	43,274	0.1%	38,366	0.1%	0.0%	34,104	26.9%
1,780	0.0%	1,994	0.0%	1,754	-100.0%	9,106	0.0%	15,126	0.0%	-39.8%	14,032	-35.1%
5,783	0.1%	17,484	0.4%	15,631	-100.0%	77,063	0.2%	109,937	0.3%	-29.9%	125,048	-38.4%
1,650	0.0%	2,502	0.1%		0.0%	15,228	0.0%	21,043	0.1%	-27.6%	-	
9,213	0.2%	30,216	0.6%	21,648	-57.4%	145,231	0.4%	184,472	0.5%	-21.3%	173,184	-16.1%
30	0.2%	8,555	0.2%	672	1270.9%	3,028	0.0%	9,403	0.0%	-67.8%	5,376	-43.7%
REIMBURSEMENTS												
-	0.0%	-	0.0%	38,167	0.0%	-	0.0%	-	0.0%	0.0%	305,336	
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	38,167	0.0%	-	0.0%	-	0.0%	0.0%	305,336	0.0%
1,030,839	24.2%	973,094	19.7%	818,869	25.9%	6,679,968	18.0%	6,262,484	16.6%	6.7%	6,550,952	2.0%
4,254,694	100.0%	4,930,927	100.0%	4,737,387	-10.2%	37,213,017	100.0%	37,754,767	100.0%	-1.4%	37,899,096	-1.8%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Month Ending 05/31/20**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date					
									Actual	%	% Chng	Budget	% Chng	
-1						INDIRECT COSTS								
						General & Administrative Expenses								
1,972,795	46.4%	1,731,337	35.1%	2,126,151	-7.2%	Salaries & Wages	15,034,422	40.4%	13,713,969	36.3%	9.6%	17,009,208	-11.6%	
136,089	3.2%	130,886	2.7%	137,823	-1.3%	Insured Benefits	1,105,067	3.0%	1,002,206	2.7%	10.3%	1,102,584	0.2%	
452,883	10.6%	465,637	9.4%	524,613	-13.7%	Retirement Benefits	3,721,320	10.0%	3,543,771	9.4%	5.0%	4,196,904	-11.3%	
95,701	2.2%	141,005	2.9%	4,167	2196.7%	Other Benefits	1,085,343	2.9%	1,060,954	2.8%	2.3%	33,336	3155.8%	
-	0.0%	82	0.0%	6,667	-100.0%	Other Personnel Costs	8,996	0.0%	7,346	0.0%	22.5%	53,336	-83.1%	
11,116	0.3%	11,559	0.2%	26,550	-58.1%	Communications	77,785	0.2%	95,167	0.3%	-18.3%	212,400	-63.4%	
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-		
90,341	2.1%	123,856	2.5%	142,167	-36.5%	Utilities	946,250	2.5%	986,224	2.6%	-4.1%	1,137,336	-16.8%	
364,587	8.6%	201,557	4.1%	261,500	39.4%	General Insurance	2,108,456	5.7%	1,849,872	4.9%	14.0%	2,092,000	0.8%	
-	0.0%	-	0.0%	-	0.0%	Repairs & Maintenance	-	0.0%	29,000	0.1%		-	0.0%	
30,858	0.7%	56,759	1.2%	59,175		Repairs & Maintenance	252,512	0.7%	397,506	1.1%	-36.5%	473,400		
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	0.0%	-		
27,487	0.6%	3,155	0.1%	32,221	-14.7%	Repairs & Maintenance-Pola 14	110,677	0.3%	78,535	0.2%	40.9%	257,768	-57.1%	
(1,709)	0.0%	53,521	1.1%	32,221	-105.3%	Repairs & Maintenance-Pola 16	137,861	0.4%	189,040	0.5%	-27.1%	257,768	-46.5%	
17,103	0.4%	8,235	0.2%	32,221	-46.9%	Repairs & Maintenance-Pola 17	119,566	0.3%	147,200	0.4%	-18.8%	257,768	-53.6%	
529,368	12.4%	518,461	10.5%	484,167	9.3%	Depreciation & Amortization	4,251,923	11.4%	4,139,627	11.0%	2.7%	3,873,336	9.8%	
-	0.0%	(499)	0.0%	3,083	-100.0%	Damage, Shortage, Writedown &	-	0.0%	530	0.0%	-100.0%	24,664	-100.0%	
53,144	1.2%	61,476	1.2%	100,246	-47.0%	Supplies	643,654	1.7%	536,839	1.4%	19.9%	801,968	-19.7%	
6,424	0.2%	3,819	0.1%	19,543	-67.1%	Miscellaneous	49,467	0.1%	45,915	0.1%	7.7%	156,344	-68.4%	
-	0.0%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-		
104,182	2.4%	134,212	2.7%	61,154	70.4%	Agency & Management Fees	627,235	1.7%	538,599	1.4%	16.5%	489,232	28.2%	
21,753	0.5%	97,166	2.0%	170,378	-87.2%	Professional Services	266,042	0.7%	797,710	2.1%	-66.6%	1,363,024	-80.5%	
13,650	0.3%	-	0.0%	4,605	196.4%	Contractual Services	13,650	0.0%	-	0.0%		36,840	-62.9%	
26,104	0.6%	17,622	0.4%	54,131	-51.8%	Other Contractual Services	157,259	0.4%	112,635	0.3%	39.6%	433,048	-63.7%	
-		-		-		Overhead Allocation	-		-		0.0%	-		
-	0.0%	28,859	0.6%	15,761	-100.0%	Other Expenses	102,896	0.3%	113,179	0.3%	-9.1%	126,088	-18.4%	
-		-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%		-		
-	0.0%	25	0.0%	-		Typhoon Expense	136,988	0.4%	221,302	0.6%		-		
-	0.0%	-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%		-	0.0%	
13,754	0.3%	-	0.0%	-		Emergency Expense	13,754	0.0%	-	0.0%		-	0.0%	
3,965,630	93.2%	3,788,729	76.8%	4,298,544	-7.7%	General & Administrative Expenses	30,971,123	83.2%	29,607,125	78.4%	4.6%	34,388,352	-9.9%	

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Month Ending 05/31/20**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
289,063	93.2%	1,142,198	23.2%	438,843	803.7%	OPERATING INCOME (LOSS)	6,241,893	16.8%	8,147,642	21.6%	-23.4%	3,510,744	77.8%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Interest Income		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Interest Income		0.0%		0.0%	0.0%	-	0.0%
8,296	0.2%	193,958	3.9%	162,503	-94.9%	Interest Income	655,938	1.8%	1,239,388	3.3%	-47.1%	1,300,024	-49.5%
(209,565)	-4.9%		0.0%	(281,032)	-25.4%	Interest Expense	(1,970,804)	-5.3%	(1,780,765)	-4.7%	10.7%	(2,248,256)	-12.3%
930	0.0%	265	0.0%	(1,917)	-148.5%	Other Expense	26,287	0.1%	29,275	0.1%	-10.2%	(15,336)	-271.4%
	0.0%	(39,978)	-0.8%		0.0%	Claims Settlement	(66)	0.0%	(39,978)	-0.1%	0.0%	-	0.0%
(220,812)	-5.2%	(259,375)	-5.3%	(259,429)	-14.9%	Retirement Govt Contribution	(1,743,039)	-4.7%	(1,952,163)	-5.2%	-10.7%	(2,075,432)	-16.0%
38,970	0.9%	106,707	2.2%	609,619	0.0%	Federal Reimbursement	2,109,163	5.7%	392,799	1.0%	437.0%	4,876,952	0.0%
(2,411)	-0.1%	(29,709)	-0.6%	(107,489)	-97.8%	Federal Expenses	(290,269)	-0.8%	(158,075)	-0.4%	83.6%	(859,912)	-66.2%
(1,153)	0.0%		0.0%	(4,167)	-72.3%	Gain <Loss> on Asset Disposals	(6,797)	0.0%	(38,401)	-0.1%	-82.3%	(33,336)	-79.6%
(385,743)	-9.1%	(28,132)	-0.6%	118,088	-426.7%	Other Income & Expense	(1,219,586)	-3.3%	(2,307,919)	-6.1%	-47.2%	944,704	-229.1%
(385,743)	-9.1%	(28,132)	-0.6%	118,088	-426.7%	OTHER INCOME (EXPENSE)	(1,219,586)	-3.3%	(2,307,919)	-6.1%	-47.2%	944,704	-229.1%
(96,680)	-2.3%	1,114,066	22.6%	556,931	-117.4%	NET INCOME (LOSS)	5,022,307	13.5%	5,839,722	15.5%	-14.0%	4,455,448	12.7%