



**PORT OF GUAM**

ATURIDAT I PUETTON GUAHAN

Jose D. Leon Guerrero Commercial Port

1026 Cabras Highway, Suite 201, Piti, Guam 96915

Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445

Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
Governor of Guam

Joshua F. Tenorio  
Lieutenant Governor

September 11, 2025

The Honorable Frank F. Blas Jr.

***Speaker***

38<sup>th</sup> Guam Legislature

Guam Congress Building

163 Chalan Santo Papa

Hagatña, Guam 96910

Dear Speaker Blas:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending May 31, 2025 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 extension 201 or 202.

*Si Yu'os Ma'åse!*

Respectfully,

RORY J. RESPICIO  
General Manager

Attachments

cc: Chief Financial Officer





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Lourdes A. Leon Guerrero  
Governor of Guam

Joshua F. Tenorio  
Lieutenant Governor

September 11, 2025

The Honorable Jesse A. Lujan

**Senator**

38<sup>th</sup> Guam Legislature

**Chairperson** – Transportation

Calvo Arriola Building Suite 101-A

259 Martyr St.

Hagatña, Guam 96910

Dear Senator Lujan:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending May 31, 2025 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 extension 201 or 202.

*Si Yu'os Ma'ase!*

Respectfully,

RORY J. RESPICIO

General Manager

Attachments

cc: Chief Financial Officer



**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
8 Month Ending 5/31/25**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date				
									Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
1,406,904	34.3%	1,786,286	34.5%	1,813,894	-22.4%	CT- CHASSIS	12,849,865	34.3%	13,856,915	35.0%	-7.3%	14,511,152	-11.4%
153,458	3.7%	233,200	4.5%	210,423	-27.1%	CT-GROUND	1,493,679	4.0%	1,607,486	4.1%	-7.1%	1,683,382	-11.3%
94,258	2.3%	34,489	0.7%	113,628	-17.0%	CT-BREAKBULK	654,683	1.7%	857,340	2.2%	-23.6%	909,031	-28.0%
59,644	1.5%	3,082	0.1%	2,618	2178.2%	CT-UNITIZED	71,774	0.2%	18,526	0.0%	287.4%	20,938	242.8%
						CT-TUNA							
42,015	1.0%	105,746	2.0%	113,458	-63.0%	CT-RO/RO	598,441	1.6%	787,608	2.0%	-24.0%	907,664	-34.1%
1,935	0.0%	1,935	0.0%	1,820	6.3%	CT-STUFFING/DEVAN	10,105	0.0%	14,405	0.0%	-29.9%	14,553	-30.6%
3,936	0.1%	(11,872)	-0.2%	7,210	-45.4%	CT-HEAVYLIFT	22,726	0.1%	54,099	0.1%	-58.0%	57,674	-60.6%
164	0.0%	(19,802)	-0.4%	2,195	-92.5%	CT-LONGLENGTH	1,244	0.0%	21,396	0.1%	-94.2%	17,562	-92.9%
14,134	0.3%	15,801	0.3%	10,760	31.4%	OUT-OF-GAUGE CARGO (OOG)	95,871	0.3%	83,738	0.2%	14.5%	86,081	11.4%
1,776,447	43.3%	2,148,865	41.4%	2,276,006	-21.9%	CARGO THROUGHPUT REVENUES	15,798,388	42.2%	17,301,511	43.7%	-8.7%	18,208,037	-13.2%
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%			
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			0.0%
186,846	4.6%	214,413	4.1%	187,993	-0.6%	TRANSSHIP CONTAINERS	1,618,445	4.3%	1,424,365	3.6%	13.6%	1,503,951	7.6%
1,863	0.0%	9,458	0.2%	12,409	-85.0%	OVERSTOWED CONTAINERS	50,419	0.1%	97,928	0.2%	-48.5%	99,272	-49.2%
257	0.0%	569	0.0%	180	42.6%	SHIFTED CONTAINERS	2,434	0.0%	2,023	0.0%	20.3%	1,444	68.6%
4,816	0.1%	5,418	0.1%	3,301	45.9%	RIGGED CONTAINERS	29,199	0.1%	25,587	0.1%	14.1%	26,408	10.6%
9,182	0.2%	13,014	0.3%	12,052	-23.8%	REEFER CNTR-PLUG/UNPLUG	87,525	0.2%	91,636	0.2%	-4.5%	96,416	-9.2%
290,777	7.1%	349,109	6.7%	337,626	-13.9%	DIRECT LABOR BILLED	2,861,155	7.6%	2,631,296	6.6%	8.7%	2,701,013	5.9%
15,472	0.4%	27,510	0.5%	26,242	-41.0%	EQUIPMENT RENTAL	202,688	0.5%	194,907	0.5%	4.0%	209,938	-3.5%
26,880	0.7%	44,194	0.9%	38,165	-29.6%	PORT FEES & DOCKAGE	289,318	0.8%	295,801	0.7%	-2.2%	305,316	-5.2%
407,709	9.9%	602,643	11.6%	562,855	-27.6%	WHARFAGE	3,866,514	10.3%	4,246,152	10.7%	-8.9%	4,502,844	-14.1%
53,490	1.3%	62,247	1.2%	61,856	-13.5%	FUEL SURCHARGE	455,346	1.2%	471,199	1.2%	-3.4%	494,854	-8.0%
15,461	0.4%	20,613	0.4%	22,221	-30.4%	MARITIME SECURITY FEE	141,172	0.4%	169,786	0.4%	-16.9%	177,768	-20.6%
139,546	3.4%	200,927	3.9%	178,768	-21.9%	FACILITY MAINTENANCE FEE	1,282,018	3.4%	1,386,159	3.5%	-7.5%	1,430,144	-10.4%
443,124	10.8%	541,533	10.4%	503,936	-12.1%	CRANE SURCHARGE	3,759,757	10.0%	3,953,918	10.0%	-4.9%	4,031,486	-6.7%
1,595,424	38.9%	2,091,648	40.3%	1,947,604	-18.1%	OTHER CARGO RELATED REVENUES	14,645,988	39.1%	14,990,757	37.8%	-2.3%	15,580,854	-6.0%
3,371,871	82.2%	4,240,513	81.8%	4,223,610	-20.2%	OPERATING REVENUES	30,444,375	81.4%	32,292,269	81.5%	-5.7%	33,788,891	-9.9%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
8 Month Ending 5/31/25**

Current Month		Last Year						Last Year to Date					
Actual	%	Actual	%	Budget	% Chng		Year to Date	%	Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
	0.0%		0.0%		0.0%	FACILITIES USAGE MOBIL BUNKER		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%	13,335	-100.0%	FACILITIES USAGE-CEMENT THRUPUT		0.0%		0.0%	0.0%	106,675	-100.0%
	0.0%		0.0%	16,668	-100.0%	FACILITIES USAGE MOBIL		0.0%		0.0%	0.0%	133,344	-100.0%
258,992	6.3%	349,590	6.7%	355,102	-27.1%	FACILITIES USAGE TRISTAR	2,530,615	6.8%	2,840,588	7.2%	-10.9%	2,840,816	-10.9%
60,925	1.5%	76,345	1.5%	107,238	-43.2%	FACILITIES USAGE SPACE RENTAL	655,913	1.8%	857,832	2.2%	-23.5%	857,901	-23.5%
127,475	3.1%	127,475	2.5%	128,104	-0.5%	FACILITIES LEASE INCOME	1,021,452	2.7%	1,024,751	2.6%	-0.3%	1,024,832	-0.3%
2,755	0.1%	2,755	0.1%	2,755	0.0%	FACILITIES COMMON AREA MAINTENANCE FEE	22,036	0.1%	22,036	0.1%	0.0%	22,040	0.0%
2,152	0.1%	2,962	0.1%	4,522	-52.4%	FACILITIES SECURITY SURCHARGE RENTAL	25,925	0.1%	36,174	0.1%	-28.3%	36,176	-28.3%
585	0.0%	795	0.0%	667	-12.3%	WATER & LANDSLIDE ACTIVITIES	4,670	0.0%	5,225	0.0%	0.0%	5,335	-12.5%
23,114	0.6%	25,822	0.5%	25,418	-9.1%	MARINA REVENUES	185,346	0.5%	190,304	0.5%	-2.6%	203,349	-8.9%
1,906	0.0%	2,668	0.1%	2,842	-32.9%	HARBOR OF REFUGE	21,266	0.1%	22,732	0.1%	-6.4%	22,735	-6.5%
233,845	5.7%	341,629	6.6%	268,200	-12.8%	DEMURRAGE	2,351,665	6.3%	2,145,430	5.4%	9.6%	2,145,600	9.6%
711,751	17.4%	930,041	17.9%	924,851	-23.0%	FACILITIES	6,818,888	18.2%	7,145,072	18.0%	-4.6%	7,398,803	-7.8%
						OTHER FEES & SERVICES							
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%		
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%		
	0.0%		0.0%		0.0%	MATERIAL USED	595	0.0%		0.0%	0.0%		
	0.0%	2,284	0.0%	13,736	0.0%	PASSENGER SERVICE	16,110	0.0%	109,883	0.3%	0.0%	109,891	-85.3%
4,670	0.1%	4,294	0.1%	1,940	-100.0%	BUNKER	23,114	0.1%	15,514	0.0%	49.0%	15,515	49.0%
12,336	0.3%	6,024	0.1%	7,380	-100.0%	SPECIAL SERVICES	70,792	0.2%	45,218	0.1%	56.6%	59,046	19.9%
1,570	0.0%	1,823	0.0%		0.0%	ELECTRICAL POWER	13,823	0.0%	13,823	0.0%	0.0%		
18,576	0.5%	14,425	0.3%	23,056	-19.4%	OTHER FEES & SERVICES	124,434	0.3%	184,438	0.5%	-32.5%	184,452	-32.5%
65	0.5%	75	0.0%	131	-50.4%	ADMINISTRATIVE FEES & SERVICES	1,036	0.0%	1,061	0.0%	-2.3%	1,063	-2.5%
						REIMBURSEMENTS							
-	0.0%	-	0.0%	-	0.0%	FEDERAL REIMBURSEMENT	33,252	0.1%	-	0.0%	0.0%	213,352	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		-	0.0%	REIMBURSEMENTS	33,252	0.1%	-	0.0%	0.0%	213,352	0.0%
730,392	17.8%	944,541	18.2%	948,038	-23.0%	NON OPERATING REVENUES	6,977,611	18.6%	7,330,570	18.5%	-4.8%	7,797,670	-10.5%
4,102,263	100.0%	5,185,053	100.0%	5,171,648	-20.7%	TOTAL REVENUES	37,421,986	100.0%	39,622,839	100.0%	-5.6%	41,586,561	-10.0%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
8 Month Ending 5/31/25**

						Last Year to Date							
Current Month		Last Year		Budget	%	Year to Date		Actual		%	Budget	%	
Actual	%	Actual	%		Chng	Actual	%		%	Chng		%	Chng
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INDIRECT COSTS													
General & Administrative Expenses													
2,151,327	52.4%	2,256,464	43.5%	2,240,396	-4.0%	Salaries & Wages	17,364,920	46.4%	16,854,288	42.5%	3.0%	17,923,221	-3.1%
334,401	8.2%	273,473	5.3%	261,345	28.0%	Insured Benefits	2,694,136	7.2%	2,080,854	5.3%	29.5%	2,090,936	28.8%
627,308	15.3%	627,850	12.1%	512,476	22.4%	Retirement Benefits	5,005,836	13.4%	4,747,918	12.0%	5.4%	4,099,885	22.1%
167,776	4.1%	177,183	3.4%	4,810	3388.1%	Other Benefits	1,396,449	3.7%	1,400,148	3.5%	-0.3%	38,480	3529.0%
250	0.0%	105	0.0%	5,001	-95.0%	Other Personnel Costs	110,065	0.3%	32,178	0.1%		40,003	175.1%
2,075	0.1%	1,929	0.0%	17,138	-87.9%	Communications	44,105	0.1%	42,136	0.1%	4.7%	137,110	-67.8%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
(76,981)	-1.9%	145,953	2.8%	128,844	-159.7%	Utilities	1,334,747	3.6%	1,049,986	2.6%	27.1%	1,030,750	29.5%
463,600	11.3%	411,389	7.9%	439,661	5.4%	General Insurance	3,708,802	9.9%	3,291,116	8.3%	12.7%	3,517,284	5.4%
-	0.0%	-	0.0%	-		Repairs & Maintenance	-	0.0%	-	0.0%		-	0.0%
40,085	1.0%	117,008	2.3%	63,828	-37.2%	Repairs & Maintenance	573,752	1.5%	940,205	2.4%	-39.0%	510,699	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%		-	
10,160	0.2%	6,925	0.1%	20,529	-50.5%	Repairs & Maintenance-Pola 14	109,732	0.3%	98,530	0.2%	11.4%	164,236	-33.2%
14,776	0.4%	(20,335)	-0.4%	20,529	-28.0%	Repairs & Maintenance-Pola 16	83,686	0.2%	164,869	0.4%	-49.2%	164,236	-49.0%
14,772	0.4%	22,029	0.4%	20,529	-28.0%	Repairs & Maintenance-Pola 17	82,897	0.2%	130,311	0.3%	-36.4%	164,236	-49.5%
620,336	15.1%	563,630	10.9%	551,496	12.5%	Depreciation & Amortization	4,916,837	13.1%	4,451,122	11.2%	10.5%	4,411,968	11.4%
-	0.0%	-	0.0%	1,250	-100.0%	Damage, Shortage, Writedown &	-	0.0%	3,253	0.0%	-100.0%	10,000	-100.0%
111,735	2.7%	136,753	2.6%	106,369	5.0%	Supplies	709,223	1.9%	990,623	2.5%	-28.4%	851,074	-16.7%
10,117	0.2%	41,433	0.8%	24,112	-58.0%	Miscellaneous	83,109	0.2%	101,532	0.3%	-18.1%	192,908	-56.9%
-	0.0%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
91,625	2.2%	120,131	2.3%	76,507	19.8%	Agency& Management Fees	694,623	1.9%	889,919	2.2%	-21.9%	612,050	13.5%
39,993	1.0%	62,774	1.2%	97,595	-59.0%	Professional Services	359,169	1.0%	480,578	1.2%	-25.3%	780,768	-54.0%
5,676	0.1%	665	0.0%	20,211	-71.9%	Contractual Services	8,297	0.0%	8,315	0.0%		161,680	-94.9%
11,166	0.3%	16,973	0.3%	33,073	-66.2%	Other Contractual Services	151,157	0.4%	197,634	0.5%	-23.5%	264,591	-42.9%
-		-		117,190	-100.0%	Overhead Allocation	-		-			937,526	-100.0%
2,118	0.1%	39,989	0.8%	17,534	-87.9%	Other Expenses	110,446	0.3%	279,859	0.7%	-60.5%	140,262	-21.3%
-	0.0%	16,165	0.3%	-		Typhoon Expense	88,519	0.2%	341,932	0.9%		-	
-	0.0%	-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%	#DIV/0!	-	
-	0.0%	-	0.0%	-		Emergency Expense	-	0.0%	-	0.0%		-	
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4,642,316	113.2%	5,018,485	96.8%	4,780,423	-2.9%	General & Administrative Expenses	39,630,506	105.9%	38,577,306	97.4%	2.7%	38,243,903	3.6%
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**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
8 Month Ending 5/31/25**

Current Month		Last Year		Budget			Year to Date		Last Year to Date			
Actual	%	Actual	%		Chng		Actual	%	Actual	%	Budget	% Chng
(540,053)	113.2%	166,569	3.2%	391,225	1086.6%	OPERATING INCOME (LOSS)	(2,208,520)	-5.9%	1,045,533	2.6%	3,342,658	-166.1%
						OTHER INCOME (EXPENSE)						
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%		0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%		0.0%
374,674	9.1%	465,601	9.0%	454,805	-17.6%	Interest Income	3,009,952	8.0%	3,638,160	9.2%	3,638,452	-17.3%
6,049	0.1%	1,117	0.0%	(69,308)	-108.7%	Other Expense	25,509	0.1%	14,487	0.0%	(554,471)	-104.6%
(215,848)	-5.3%	(226,421)	-4.4%	(235,019)	-8.2%	Interest Expense	(1,726,781)	-4.6%	(1,811,365)	-4.6%	(1,880,152)	-8.2%
	0.0%		0.0%		0.0%	Claims Settlement		0.0%		0.0%		0.0%
(323,957)	-7.9%	(281,171)	-5.4%	(242,339)	33.7%	Retirement Govt Contribution	(2,599,566)	-6.9%	(2,301,984)	-5.8%	(1,938,700)	34.1%
12,443	0.3%	258,494	5.0%	177,515	0.0%	Federal Reimbursement	2,446,587	6.5%	2,627,380	6.6%	1,420,118	0.0%
(15,156)	-0.4%	7	0.0%	(2,917)	419.6%	Federal Expenses	(57,994)	-0.2%	(17,698)	0.0%	(23,336)	148.5%
	0.0%	(2,994)	-0.1%	(834)	-100.0%	Gain <Loss> on Asset Disposals	(1,497)	0.0%	1,303,813	3.3%	(6,667)	-77.5%
(161,795)	-3.9%	214,634	4.1%	81,903	-297.5%	Other Income & Expense	1,096,211	2.9%	3,452,793	8.7%	655,244	67.3%
(161,795)	-3.9%	214,634	4.1%	81,903	-297.5%	OTHER INCOME (EXPENSE)	1,096,211	2.9%	3,452,793	8.7%	655,244	67.3%
(701,848)	-17.1%	381,203	7.4%	473,128	-248.3%	NET INCOME (LOSS)	(1,112,310)	-3.0%	4,498,327	11.4%	3,997,902	-127.8%