



PORT OF GUAM
 ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
 1026 Cabras Highway, Suite 201, Piti, Guam 96925
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
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Eddie Baza Calvo
 Governor of Guam
 Ray Tenorio
 Lieutenant Governor

PAG
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January 30, 2018

The Honorable Benjamin J.F. Cruz
 Speaker
 IMina 'Trentai Kuattro Na Liheslaturan Guahan
 163 Chalan Santo Papa
 Hagatna, Guam 96910

RECEIVED
 OFFICE OF SENATOR FRANK B. AGUON, JR.

14th GI JUN 31 2018



STE 503, DNA BLDG.
 38 ARCHBISHOP FLORES STREET HAGATNA GU 96910


Dear Speaker Cruz:

Hafa Adai!


Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending November 30, 2017 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,


 JOANNE M.S. BROWN
 General Manager

Attachments

Cc: Senator Frank Aguon
 Public Auditor
 Deputy General Manager, *Operations*
 Deputy General Manager, *Admin. & Finance*
 Acting Financial Affairs Controller 

Speaker Benjamin J.F. Cruz

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Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Months Ending 113017

Current Month Actual	%	Last Year		Budget	%	Chng	Year to Date Actual	%	Last Year to Date		%	Budget	%
		Actual	%						Actual	%			
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,362,646	32.5%	1,544,353	35.3%	1,492,854	0.0%	(0.09)	2,800,838	32.4%	2,544,916	30.6%	10.1%	2,985,708	(0.06)
185,738	4.4%	190,691	4.4%	241,790	0.0%	(0.23)	364,309	4.2%	787,610	9.5%	-53.7%	483,580	(0.25)
49,501	1.2%	38,306	0.9%	66,066	0.0%	(0.25)	190,216	2.2%	140,316	1.7%	35.6%	132,132	0.44
623	0.0%	391	0.0%	404	0.0%	0.54	1,201	0.0%	948	0.0%	26.6%	808	0.49
15,159	0.4%	8,759	0.2%	46,360	0.0%	(0.67)	80,105	0.9%	61,521	0.7%	30.2%	92,720	(0.14)
11,701	0.3%	2,916	0.1%	5,223	0.0%	1.24	31,008	0.4%	12,211	0.1%	153.9%	10,446	1.97
919	0.0%	85	0.0%	2,238	0.0%	(0.59)	2,980	0.0%	2,357	0.0%	26.4%	4,476	(0.33)
198	0.0%	20	0.0%	280	0.0%	(0.29)	198	0.0%	20	0.0%	902.7%	560	(0.65)
6,774	0.2%	3,843	0.1%	7,500	0.0%	(0.10)	18,386	0.2%	12,774	0.2%	43.9%	15,000	0.23
1,633,259	39.0%	1,789,365	40.9%	1,862,715	0.0%	(0.12)	3,489,242	40.4%	3,562,674	42.8%	-2.1%	3,725,430	(0.06)
OTHER CARGO RELATED REVENUES													
				245	0.0%	(1.00)			1,942	0.0%	-100.0%	490	(1.00)
				88	0.0%	(1.00)			699	0.0%	0.0%	176	(1.00)
274,518	6.5%	367,895	8.4%	207,873	0.0%	0.32	531,444	6.2%	639,617	7.7%	-16.9%	415,746	0.28
61,259	1.5%	13,063	0.3%	13,132	0.0%	3.66	84,860	1.0%	19,299	0.2%	339.7%	26,264	2.23
78	0.0%	508	0.0%	165	0.0%	(0.53)	233	0.0%	653	0.0%	-64.3%	390	(0.29)
2,139	0.1%	298	0.0%	1,466	0.0%	0.46	6,098	0.1%	2,382	0.0%	156.1%	2,932	1.08
10,878	0.3%	12,453	0.3%	10,174	0.0%	0.07	21,159	0.2%	22,515	0.3%	-6.0%	20,348	0.04
355,396	8.5%	307,723	7.0%	265,418	0.0%	0.34	676,121	7.8%	575,139	6.9%	17.6%	530,836	0.27
12,454	0.3%	22,799	0.5%	15,987	0.0%	0.22	24,175	0.3%	37,539	0.5%	-35.6%	31,974	(0.24)
55,221	1.3%	52,184	1.2%	48,813	0.0%	0.13	98,895	1.1%	103,342	1.2%	-4.3%	97,656	0.01
389,788	9.3%	407,421	9.3%	410,847	0.0%	(0.05)	836,354	9.7%	824,134	9.9%	1.5%	821,694	0.02
54,423	1.3%	63,986	1.5%	56,856	0.0%	(0.04)	111,938	1.3%	121,272	1.5%	-7.7%	113,712	(0.02)
17,449	0.4%	26,684	0.6%	38,586	0.0%	(0.55)	34,805	0.4%	50,918	0.6%	-31.6%	77,172	(0.55)
133,901	3.2%	142,640	3.3%	123,492	0.0%	0.08	288,979	3.3%	280,702	3.4%	2.9%	246,984	0.17
499,525	11.9%	612,053	14.0%	515,844	0.0%	(0.03)	994,569	11.5%	1,142,326	13.7%	-13.0%	1,031,688	(0.04)
1,867,030	44.5%	2,029,706	46.3%	1,708,986	0.0%	0.09	3,709,430	42.9%	3,822,479	45.9%	-3.0%	3,417,972	0.09
3,500,289	83.5%	3,819,071	87.2%	3,571,701	0.0%	(0.02)	7,198,672	83.3%	7,385,153	88.7%	-2.5%	7,143,402	0.01

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Months Ending 113017

Current Month Actual	%	Last Year Actual	%	Budget	%	Year to Date Actual	%	Last Year to Date Actual	%	Budget	%
NON OPERATING REVENUES											
FACILITIES											
69,523	1.7%	89,155	2.0%	101,659	(0.32)	155,401	1.8%	157,962	1.9%	203,318	(0.24)
233,696	5.6%	121,763	2.8%	225,000	(1.00)	483,048	5.6%	361,998	4.3%	450,000	0.07
97,342	0.0%	90,799	0.0%	8,333	10.68	166,628	0.0%	25,500	0.3%	16,666	(1.00)
92,105	2.2%	92,105	2.1%	90,332	0.08	184,209	1.9%	104,212	1.3%	180,664	(0.08)
4,400	0.1%	5,203	0.1%	83,333	0.11	9,465	0.1%	(50,909)	-0.6%	166,666	0.11
3,495	0.1%	3,197	0.1%	4,167	0.06	7,640	0.1%	10,406	0.1%	8,334	-0.14
305	0.0%	430	0.0%	344	0.20	525	0.0%	800	0.0%	688	(0.24)
23,420	0.6%	21,421	0.5%	21,975	0.07	46,687	0.5%	43,502	0.5%	43,950	0.06
2,815	0.1%	2,523	0.1%	2,758	0.02	5,470	0.1%	4,896	0.1%	5,516	(0.01)
146,325	3.5%	111,547	2.5%	100,000	0.46	340,977	3.9%	232,405	2.8%	200,000	0.70
673,425	16.1%	538,082	12.3%	640,818	0.05	1,400,051	16.2%	896,933	10.8%	1,281,636	0.09
OTHER FEES & SERVICES											
CLAMS FEE											
	0.0%		0.0%	5	-		0.0%		0.0%	10	0.00
	0.0%		0.0%	42	-		0.0%		0.0%	84	0.00
	0.0%		0.0%	1,862	-	6,938	0.1%	3,428	0.0%	3,724	(1.00)
3,016	0.1%	1,918	0.0%	2,132	0.41	24,737	0.3%	22,370	0.3%	4,264	0.63
12,770	0.3%	13,768	0.3%	15,625	(0.18)	6,124	0.1%	13,387	0.2%	31,250	(0.21)
2,951	0.1%	6,524	0.1%								
18,737	0.4%	22,210	0.5%	19,666	(0.05)	37,800	0.4%	39,185	0.5%	39,332	(0.04)
ADMINISTRATIVE FEES & SERVICES											
55	0.0%	125	0.0%	77	(0.29)	205	0.0%	265	0.0%	154	0.33
REIMBURSEMENTS											
FEDERAL REIMBURSEMENT											
	0.0%		0.0%		-		0.0%		0.0%		-
	0.0%		0.0%		-		0.0%		0.0%		-
	0.0%		0.0%		-		0.0%		0.0%		-
	0.0%		0.0%		-		0.0%		0.0%		-
	0.0%		0.0%		-		0.0%		0.0%		-
	0.0%		0.0%		-		0.0%		0.0%		-
	0.0%		0.0%		-		0.0%		0.0%		-
	0.0%		0.0%		-		0.0%		0.0%		-
692,218	16.5%	560,417	12.8%	660,561	0.05	1,438,056	16.7%	936,383	11.3%	1,321,122	0.09
4,192,507	100.0%	4,379,488	100.0%	4,232,262	(0.01)	8,636,728	100.0%	8,321,536	100.0%	8,464,524	0.02
TOTAL REVENUES											

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Months Ending 113017

Current Month	Actual	%	Last Year	Actual	%	Budget	Chng	%	Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	%	Budget	Chng	
																			Actual
INDIRECT COSTS																			
General & Administrative Expen																			
(1,662,214)		-39.6%	(1,698,962)		-38.8%	(1,730,248)	(0.04)		(3,200,604)		-37.1%	(3,181,368)		-38.2%			0.6%	(3,453,953)	(0.07)
(117,449)		-2.8%	(113,900)		-2.6%	(113,083)	0.04		(234,846)		-2.7%	(219,841)		-2.6%			6.8%	(225,803)	0.04
(415,459)		-9.9%	(435,581)		-9.9%	(446,748)	(0.07)		(823,850)		-9.5%	(804,759)		-9.2%			2.4%	(891,648)	(0.08)
(121,070)		-2.9%	(124,840)		-2.9%	(2,500)	47.43		(271,866)		-3.1%	(248,147)		-3.0%			9.6%	(5,000)	53.37
(364)		0.0%	10,800		0.2%	(6,667)	(0.95)		696		0.0%	10,800		0.1%			0.0%	(13,334)	(1.05)
(13,076)		-0.3%	(20,368)		-0.5%	(14,618)	(0.11)		(23,728)		-0.3%	(26,065)		-0.3%			-9.0%	(29,236)	(0.19)
(150,466)		-3.6%	(90,493)		-2.1%	(158,000)	(0.05)		(263,174)		-3.0%	(194,841)		-2.3%			35.1%	(316,000)	(0.17)
(236,432)		-5.6%	(211,331)		-4.8%	(230,000)	0.03		(441,094)		-5.1%	(414,293)		-5.0%			6.5%	(460,000)	(0.04)
(50,429)		-1.2%	(27,073)		-0.6%	(67,408)	(0.25)		(77,093)		-0.9%	(111,060)		-1.3%			-30.6%	(133,050)	(0.42)
(18,536)		-0.4%	(4,437)		-0.1%	(29,166)	0		44,756		0.5%	(10,423)		0.0%			0.0%	(58,332)	(0.53)
(14,876)		-0.4%	(6,296)		-0.1%	(29,166)	(0.49)		(27,403)		-0.3%	(12,008)		-0.1%			162.9%	(58,332)	(0.52)
(17,381)		-0.4%	(4,646)		-0.1%	(29,166)	(0.40)		(28,150)		-0.3%	(9,280)		-0.1%			177.1%	(58,332)	(0.56)
(518,522)		-12.4%	(471,372)		-10.8%	(441,667)	0.17		(1,037,202)		-12.0%	(935,367)		-11.2%			10.9%	(883,334)	0.17
(101,852)		-2.4%	(37,509)		-0.9%	(133,996)	(1.00)		(500)		0.0%	(73,414)		0.0%			0.0%	(12,834)	(0.96)
(3,715)		-0.1%	(3,801)		-0.1%	(83,606)	(0.24)		(163,438)		-1.9%	(6,246)		-0.1%			122.6%	(267,892)	(0.39)
(64,378)		-1.5%	(37,358)		-0.9%	(90,322)	(0.29)		(184,824)		-2.1%	(104,339)		-1.3%			77.1%	(180,644)	0.02
(109,959)		-2.6%	(100,236)		-2.3%	(207,751)	(0.47)		(245,715)		-2.8%	(200,150)		-2.4%			22.8%	(415,502)	(0.41)
(1,671)		0.0%	(23,053)		-0.5%	(37,937)	(1.00)		1,014		0.0%	(29,680)		-0.4%			0.0%	(10,334)	(1.00)
(3,803)		-0.1%	(400)		0.0%	(13,959)	(0.96)		(4,595)		-0.1%	(14,644)		-0.2%			-103.4%	(75,874)	(1.01)
		0.0%	(11)		0.0%						0.0%	(11)		0.0%			0.0%	(27,918)	(0.84)
		0.0%			0.0%						0.0%			0.0%			-100.0%		-
(3,621,649)		-86.4%	(3,400,866)		-77.7%	(3,877,592)	(0.07)		(7,018,511)		-81.3%	(6,585,921)		-79.1%			6.6%	(7,744,564)	(0.09)

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Months Ending 113017

Current Month	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
	Actual	%				Actual	%	Actual	%	Actual	%	Budget
570,858	13.6%	978,623	22.3%	354,670	0.61	1,618,217	18.7%	1,735,615	20.9%	719,960	1.25	OPERATING INCOME (LOSS)
												OTHER INCOME (EXPENSE)
	0.0%		0.0%		-		0.0%		0.0%		-	Other Income & Expense
	0.0%		0.0%		-		0.0%		0.0%		-	Other Income
	0.0%		0.0%		-		0.0%		0.0%		-	Interest Income
	0.0%		0.0%		-		0.0%		0.0%		-	Interest Income
9,473	0.2%	5,383	0.1%	3,856	1.46	17,628	0.2%	9,526	0.1%	7,712	1.29	Interest Income
(88,569)	-2.1%	(91,941)	-2.1%	(85,260)	0.04	(180,158)	-2.1%	(179,249)	-2.2%	(170,520)	0.06	Interest Expense-USD A
	0.0%		0.0%	(1,917)	(1.00)		0.0%	81,801	1.0%	(3,834)	(1.00)	Other Expense
	0.0%		0.0%		-		0.0%		-100.0%		-	Claims Settlement
(253,518)	-6.0%	(254,641)	-5.8%	(252,346)	0.00	(504,495)	-5.8%	(508,236)	-6.1%	(504,692)	(0.00)	Retirement Govt Contribution
258,398	6.2%	66,617	1.5%	201,736	-	76,075	0.9%	55,449	0.7%	403,472	-	Federal Reimbursement
(75,302)	-1.8%	115,145	2.6%	(30,589)	1.46	(50,263)	-0.6%	(79,650)	-1.0%	(61,178)	(0.18)	Federal Expenses
(4,515)	-0.1%		0.0%	(8,333)	(0.46)	(5,940)	-0.1%		0.0%	(16,666)	(0.64)	Gain <Loss> on Asset Disposals
(154,032)	-3.7%	(159,437)	-3.6%	(172,853)	(0.11)	(647,154)	-7.5%	(620,359)	-7.5%	(345,706)	0.87	Other Income & Expense
(154,032)	-3.7%	(159,437)	-3.6%	(172,853)	(0.11)	(647,154)	-7.5%	(620,359)	-7.5%	(345,706)	0.87	OTHER INCOME (EXPENSE)
416,826	9.9%	819,185	18.7%	181,817	1.29	971,063	11.2%	1,115,256	13.4%	374,254	1.59	NET INCOME (LOSS)