



**PORT OF GUAM**

ATURIDAT I PUETTON GUAHAN

Jose D. Leon Guerrero Commercial Port

1026 Cabras Highway, Suite 201, Piti, Guam 96915

Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445

Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
Governor of Guam

Joshua F. Tenorio  
Lieutenant Governor

January 6, 2026

The Honorable Frank F. Blas Jr.

**Speaker**

38<sup>th</sup> Guam Legislature

Guam Congress Building

163 Chalan Santo Papa

Hagatña, Guam 96910

Dear Speaker Blas:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending September 30, 2025 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 extension 201 or 202.

*Si Yu'os Ma'åse!*

Respectfully,

RORY J. RESPICIO

General Manager

Attachments

cc: Chief Financial Officer





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Lourdes A. Leon Guerrero  
Governor of Guam

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January 6, 2026

The Honorable Jesse A. Lujan

**Senator**

38<sup>th</sup> Guam Legislature

**Chairperson** – Transportation

Calvo Arriola Building Suite 101-A

259 Martyr St.

Hagatña, Guam 96910

Dear Senator Lujan:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending September 30, 2025 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

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Respectfully,

RORY J. RESPICIO

General Manager

Attachments

cc: Chief Financial Officer



Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
12 Month Ending 9/30/25

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Last Year to Date							
							Year to Date Actual	%	Actual	%	% Chng	Budget	% Chng	
OPERATING REVENUES														
CARGO THROUGHPUT REVENUES														
1,511,781	34.3%	1,561,248	38.0%	1,813,458	-16.6%	CT- CHASSIS	19,639,630	34.0%	20,678,686	35.3%	-5.0%	21,764,986	-9.8%	
175,521	4.0%	182,167	4.4%	210,372	-16.6%	CT-GROUND	2,236,352	3.9%	2,374,998	4.1%	-5.8%	2,524,870	-11.4%	
83,413	1.9%	114,438	2.8%	113,601	-26.6%	CT-BREAKBULK	1,111,170	1.9%	1,305,134	2.2%	-14.9%	1,363,436	-18.5%	
2,870	0.1%	1,093	0.0%	2,616	9.7%	CT-UNITIZED	83,442	0.1%	24,862	0.0%	235.6%	31,405	165.7%	
						CT-TUNA								
95,826	2.2%	79,766	1.9%	113,430	-15.5%	CT-RO/RO	1,061,974	1.8%	1,250,782	2.1%	-15.1%	1,361,385	-22.0%	
2,580	0.1%	2,150	0.1%	1,819	41.8%	CT-STUFFING/DEVAN	21,070	0.0%	21,500	0.0%	-2.0%	21,829	-3.5%	
3,245	0.1%	4,878	0.1%	7,207	-55.0%	CT-HEAVYLIFT	40,147	0.1%	88,019	0.2%	-54.4%	86,505	-53.6%	
309	0.0%	70	0.0%	2,195	-85.9%	CT-LONGLENGTH	2,194	0.0%	23,610	0.0%	-90.7%	26,342	-91.7%	
19,334	0.4%	9,800	0.2%	10,758	79.7%	OUT-OF-GAUGE CARGO (OOG)	165,742	0.3%	141,807	0.2%	16.9%	129,113	28.4%	
1,894,881	43.0%	1,955,612	47.6%	2,275,456	-16.7%	CARGO THROUGHPUT REVENUES	24,361,721	42.2%	25,909,398	44.2%	-6.0%	27,309,871	-10.8%	
OTHER CARGO RELATED REVENUES														
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%				
	0.0%		0.0%			PRESLUNG		0.0%		0.0%				
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			0.0%	
193,802	4.4%	217,881	5.3%	187,948	3.1%	TRANSSHIP CONTAINERS	2,369,320	4.1%	2,158,618	3.7%	9.8%	2,255,745	5.0%	
12,680	0.3%	2,489	0.1%	12,405	2.2%	OVERSTOWED CONTAINERS	77,017	0.1%	130,263	0.2%	-40.9%	148,894	-48.3%	
86	0.0%	86	0.0%	180	-52.5%	SHIFTED CONTAINERS	3,317	0.0%	3,447	0.0%	-3.8%	2,166	53.1%	
7,174	0.2%	1,957	0.0%	3,299	117.5%	RIGGED CONTAINERS	52,879	0.1%	42,293	0.1%	25.0%	39,607	33.5%	
10,040	0.2%	10,838	0.3%	12,048	-16.7%	REEFER CNTR-PLUG/UNPLUG	129,541	0.2%	135,628	0.2%	-4.5%	144,610	-10.4%	
379,763	8.6%	305,283	7.4%	337,545	12.5%	DIRECT LABOR BILLED	4,264,863	7.4%	3,876,058	6.6%	10.0%	4,051,195	5.3%	
37,234	0.8%	24,003	0.6%	26,236	41.9%	EQUIPMENT RENTAL	326,642	0.6%	314,081	0.5%	4.0%	314,883	3.7%	
40,456	0.9%	25,793	0.6%	38,155	6.0%	PORT FEES & DOCKAGE	433,201	0.8%	443,390	0.8%	-2.3%	457,937	-5.4%	
489,343	11.1%	472,720	11.5%	562,720	-13.0%	WHARFAGE	5,964,751	10.3%	6,316,966	10.8%	-5.6%	6,753,726	-11.7%	
53,690	1.2%	57,284	1.4%	61,841	-13.2%	FUEL SURCHARGE	691,337	1.2%	708,760	1.2%	-2.5%	742,221	-6.9%	
16,767	0.4%	17,846	0.4%	22,215	-24.5%	MARITIME SECURITY FEE	212,860	0.4%	242,459	0.4%	-12.2%	266,630	-20.2%	
165,202	3.7%	159,996	3.9%	178,725	-7.6%	FACILITY MAINTENANCE FEE	1,977,009	3.4%	2,070,417	3.5%	-4.5%	2,145,044	-7.8%	
441,691	10.0%	479,689	11.7%	503,814	-12.3%	CRANE SURCHARGE	5,722,973	9.9%	5,942,844	10.1%	-3.7%	6,046,744	-5.4%	
1,847,927	41.9%	1,775,864	43.2%	1,947,131	-5.1%	OTHER CARGO RELATED REVENUES	22,225,709	38.5%	22,385,222	38.2%	-0.7%	23,369,402	-4.9%	
3,742,808	84.9%	3,731,476	90.8%	4,222,587	-11.4%	OPERATING REVENUES	46,587,430	80.8%	48,294,621	82.4%	-3.5%	50,679,273	-8.1%	

Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
12 Month Ending 9/30/25

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
NON OPERATING REVENUES													
FACILITIES													
	0.0%		0.0%		0.0%	FACILITIES USAGE MOBIL BUNKER		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%	13,331	-100.0%	FACILITIES USAGE-CEMENT THRUPUT		0.0%		0.0%	0.0%	160,000	-100.0%
	0.0%		0.0%	16,664	-100.0%	FACILITIES USAGE MOBIL		0.0%		0.0%	0.0%	200,000	-100.0%
383,797	8.7%	232,720	5.7%	355,016	8.1%	FACILITIES USAGE TRISTAR	4,026,045	7.0%	4,168,085	7.1%	-3.4%	4,260,882	-5.5%
180,411	4.1%	40,640	1.0%	107,211	68.3%	FACILITIES USAGE SPACE RENTAL	1,690,721	2.9%	1,163,567	2.0%	45.3%	1,286,748	31.4%
(230,021)	-5.2%	(232,240)	-5.6%	128,073	-279.6%	FACILITIES LEASE INCOME	1,178,966	2.0%	1,176,586	2.0%	0.2%	1,537,126	-23.3%
2,755	0.1%	2,755	0.1%	2,753	0.1%	FACILITIES COMMON AREA MAINTENANCE FEE	33,055	0.1%	33,055	0.1%	0.0%	33,055	0.0%
11,803	0.3%	2,770	0.1%	4,521	161.1%	FACILITIES SECURITY SURCHARGE RENTAL	77,863	0.1%	49,603	0.1%	57.0%	54,262	43.5%
405	0.0%	1,995	0.0%	666	-39.2%	WATER & LANDSLIDE ACTIVITIES	9,225	0.0%	9,490	0.0%	0.0%	8,000	15.3%
23,630	0.5%	23,127	0.6%	25,412	-7.0%	MARINA REVENUES	283,167	0.5%	283,867	0.5%	-0.2%	305,000	-7.2%
2,206	0.1%	2,668	0.1%	2,840	-22.3%	HARBOR OF REFUGE	29,687	0.1%	33,616	0.1%	-11.7%	34,098	-12.9%
279,780	6.3%	294,594	7.2%	268,136	4.3%	DEMURRAGE	3,566,554	6.2%	3,179,337	5.4%	12.2%	3,218,144	10.8%
654,767	14.9%	369,028	9.0%	924,623	-29.2%	FACILITIES	10,895,284	18.9%	10,097,206	17.2%	7.9%	11,097,315	-1.8%
OTHER FEES & SERVICES													
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%		
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%		
	0.0%		0.0%		0.0%	MATERIAL USED	595	0.0%		0.0%	0.0%		
	0.0%	1,772	0.0%	13,733	0.0%	PASSENGER SERVICE	16,110	0.0%	111,810	0.2%	0.0%	164,824	-90.2%
3,344	0.1%	3,074	0.1%	1,939	-100.0%	BUNKER	39,657	0.1%	31,403	0.1%	26.3%	23,271	70.4%
5,166	0.1%	4,061	0.1%	7,378	-100.0%	SPECIAL SERVICES	95,614	0.2%	65,883	0.1%	45.1%	88,562	8.0%
1,367	0.0%	1,823	0.0%		0.0%	ELECTRICAL POWER	20,001	0.0%	21,115	0.0%	-5.3%		
9,877	0.2%	10,730	0.3%	23,050	-57.1%	OTHER FEES & SERVICES	171,976	0.3%	230,211	0.4%	-25.3%	276,657	-37.8%
25	0.2%	65	0.0%	131	-80.9%	ADMINISTRATIVE FEES & SERVICES	1,256	0.0%	4,866	0.0%	-74.2%	1,595	-21.3%
REIMBURSEMENTS													
-	0.0%	-	0.0%	26,662	0.0%	FEDERAL REIMBURSEMENT	33,252	0.1%	-	0.0%	0.0%	320,000	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		26,662	0.0%	REIMBURSEMENTS	33,252	0.1%	-	0.0%	0.0%	320,000	0.0%
664,669	15.1%	379,823	9.2%	974,466	-31.8%	NON OPERATING REVENUES	11,101,768	19.2%	10,332,282	17.6%	7.4%	11,695,567	-5.1%
4,407,477	100.0%	4,111,300	100.0%	5,197,053	-15.2%	TOTAL REVENUES	57,689,198	100.0%	58,626,903	100.0%	-1.6%	62,374,840	-7.5%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
12 Month Ending 9/30/25**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Last Year to Date						
							Year to Date Actual	%	Actual	%	% Chng	Budget	% Chng
INDIRECT COSTS													
General & Administrative Expenses													
1,785,559	40.5%	728,692	17.7%	2,239,839	-20.3%	Salaries & Wages	25,084,761	43.5%	23,919,366	40.8%	4.9%	26,882,699	-6.7%
333,882	7.6%	270,564	6.6%	261,243	27.8%	Insured Benefits	4,019,718	7.0%	3,128,516	5.3%	28.5%	3,136,159	28.2%
1,508,193	34.2%	4,045,351	98.4%	512,336	194.4%	Retirement Benefits	8,286,803	14.4%	10,596,027	18.1%	-21.8%	6,149,325	34.8%
3,493,580	79.3%	90,438	2.2%	4,808	72561.8%	Other Benefits	5,407,460	9.4%	2,015,495	3.4%	168.3%	57,714	9269.4%
9,787	0.2%	19,511	0.5%	4,999	95.8%	Other Personnel Costs	127,059	0.2%	58,000	0.1%		60,000	111.8%
26,866	0.6%	13,020	0.3%	17,134	56.8%	Communications	93,293	0.2%	83,106	0.1%	12.3%	205,650	-54.6%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
280,832	6.4%	330,260	8.0%	128,812	118.0%	Utilities	2,006,017	3.5%	1,970,390	3.4%	1.8%	1,546,000	29.8%
463,600	10.5%	411,389	10.0%	439,554	5.5%	General Insurance	5,563,203	9.6%	4,936,673	8.4%	12.7%	5,275,500	5.5%
-	0.0%	-	0.0%	-		Repairs & Maintenance	-	0.0%	-	0.0%		-	0.0%
157,765	3.6%	64,670	1.6%	63,798	147.3%	Repairs & Maintenance	960,432	1.7%	1,230,404	2.1%	-21.9%	765,983	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	0.0%	-	
(37,176)	-0.8%	15,122	0.4%	20,524	-281.1%	Repairs & Maintenance-Pola 14	58,825	0.1%	147,213	0.3%	-60.0%	246,334	-76.1%
13,057	0.3%	(17,912)	-0.4%	20,524	-36.4%	Repairs & Maintenance-Pola 16	134,050	0.2%	180,978	0.3%	-25.9%	246,334	-45.6%
15,255	0.3%	82,037	2.0%	20,524	-25.7%	Repairs & Maintenance-Pola 17	140,755	0.2%	232,005	0.4%	-39.3%	246,334	-42.9%
725,803	16.5%	682,356	16.6%	551,363	31.6%	Depreciation & Amortization	7,556,403	13.1%	6,974,319	11.9%	8.3%	6,617,421	14.2%
65,373	1.5%	(53,539)	-1.3%	1,250	5129.8%	Damage, Shortage, Writedown &	65,373	0.1%	(50,286)	-0.1%	-230.0%	15,000	335.8%
62,524	1.4%	25,466	0.6%	106,336	-41.2%	Supplies	1,045,030	1.8%	1,328,148	2.3%	-21.3%	1,276,505	-18.1%
10,704	0.2%	87,951	2.1%	24,103	-55.6%	Miscellaneous	152,136	0.3%	199,432	0.3%	-23.7%	289,339	-47.4%
-	0.0%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
136,826	3.1%	79,613	1.9%	76,487	78.9%	Agency & Management Fees	1,222,939	2.1%	1,345,998	2.3%	-9.1%	918,000	33.2%
98,275	2.2%	22,194	0.5%	97,569	0.7%	Professional Services	649,768	1.1%	823,554	1.4%	-21.1%	1,171,050	-44.5%
(4,710)	-0.1%	-	0.0%	2,832	-266.3%	Contractual Services	4,195	0.0%	8,605	0.0%		34,000	-87.7%
2,719	0.1%	55,392	1.3%	17,372	-84.3%	Other Contractual Services	280,033	0.5%	302,516	0.5%	-7.4%	208,500	34.3%
-		-		33,063	-100.0%	Overhead Allocation	-		-			396,874	-100.0%
50,971	1.2%	19,847	0.5%	117,161	-56.5%	Other Expenses	235,206	0.4%	402,027	0.7%	-41.5%	1,406,176	-83.3%
-	0.0%	19,259	0.5%	17,528		Typhoon Expense	124,315	0.2%	361,624	0.6%		210,375	
-	0.0%	-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%	#DIV/0!	-	
-	0.0%	-	0.0%	-		Emergency Expense	1,056	0.0%	-	0.0%		-	
9,199,685	208.7%	6,991,681	170.1%	4,779,159	92.5%	General & Administrative Expenses	63,218,830	109.6%	60,194,109	102.7%	5.0%	57,361,272	10.2%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
12 Month Ending 9/30/25**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
(4,792,208)	208.7%	(2,880,381)	-70.1%	417,894	2101.4%	OPERATING INCOME (LOSS)	(5,529,632)	-9.6%	(1,567,206)	-2.7%	252.8%	5,013,568	-210.3%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%		0.0%
	0.0%	5,000,000	121.6%		0.0%	Other Income		0.0%	5,000,000	8.5%	0.0%		0.0%
1,102,248	25.0%	1,113,152	27.1%	454,696	142.4%	Interest Income	5,226,638	9.1%	6,124,160	10.4%	-14.7%	5,457,240	-4.2%
7,287	0.2%	2,532	0.1%	(69,292)	-110.5%	Other Expense	33,722	0.1%	25,495	0.0%	32.3%	(831,656)	-104.1%
(212,032)	-4.8%	(223,624)	-5.4%	(234,962)	-9.8%	Interest Expense	(2,564,735)	-4.4%	(2,691,289)	-4.6%	-4.7%	(2,820,000)	-9.1%
	0.0%		0.0%		0.0%	Claims Settlement		0.0%		0.0%	0.0%		0.0%
(376,928)	-8.6%	(5,448,365)	-132.5%	(242,279)	55.6%	Retirement Govt Contribution	(3,962,406)	-6.9%	(8,604,212)	-14.7%	-53.9%	(2,907,819)	36.3%
233,519	5.3%	1,780,184	43.3%	177,470	0.0%	Federal Reimbursement	4,255,673	7.4%	5,148,479	8.8%	-17.3%	2,130,006	0.0%
(10,861)	-0.2%	(3,000)	-0.1%	(2,916)	272.5%	Federal Expenses	(99,013)	-0.2%	(32,293)	-0.1%	206.6%	(35,000)	182.9%
(8,983)	-0.2%	(1,371,022)	-33.3%	(833)	978.4%	Gain <Loss> on Asset Disposals	(31,605)	-0.1%	(67,210)	-0.1%	-53.0%	(10,000)	216.1%
734,249	16.7%	849,858	20.7%	81,884	796.7%	Other Income & Expense	2,858,274	5.0%	4,903,131	8.4%	-41.7%	982,771	190.8%
734,249	16.7%	849,858	20.7%	81,884	796.7%	OTHER INCOME (EXPENSE)	2,858,274	5.0%	4,903,131	8.4%	-41.7%	982,771	190.8%
(4,057,958)	-92.1%	(2,030,523)	-49.4%	499,778	-912.0%	NET INCOME (LOSS)	(2,671,358)	-4.6%	3,335,925	5.7%	-180.1%	5,996,339	-144.5%