



**PORT OF GUAM**

ATURIDAT I PUETTON GUAHAN

**Jose D. Leon Guerrero Commercial Port**

1026 Cabras Highway, Suite 201, Piti, Guam 96925

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Lourdes A. Leon Guerrero

Governor of Guam

Joshua F. Tenorio

Lieutenant Governor

March 8, 2021

The Honorable Therese M. Terlaje

***Speaker***

35<sup>th</sup> Guam Legislature

163 Chalan Santo Papa

Hagatña, Guam 96910

Dear Speaker Terlaje:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending October 31, 2020 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

*Si Yu'os Ma'åse!*

Respectfully,

RORY J. RESPICIO

General Manager

Attachments

cc: Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
1 Month Ending 10/31/20**

Current Month		Last Year		Budget			Year to Date		Last Year to Date			Budget	
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,702,101	37.5%	1,783,948	38.8%	1,640,288	3.8%	CT- CHASSIS	1,702,101	37.5%	1,783,948	38.8%	-4.6%	1,640,288	3.8%
180,791	4.0%	239,431	5.2%	207,980	-13.1%	CT-GROUND	180,791	4.0%	239,431	5.2%	-24.5%	207,980	-13.1%
175,450	3.9%	115,430	2.5%	71,384	145.8%	CT-BREAKBULK	175,450	3.9%	115,430	2.5%	52.0%	71,384	145.8%
1,455	0.0%	9,353	0.2%	1,220	19.3%	CT-UNITIZED	1,455	0.0%	9,353	0.2%	-84.4%	1,220	19.3%
-		-		-		CT-TUNA	0		-			-	
22,764	0.5%	28,706	0.6%	15,219	49.6%	CT-RO/RO	22,764	0.5%	28,706	0.6%	-20.7%	15,219	49.6%
6,020	0.1%	10,431	0.2%	4,902	22.8%	CT-STUFFING/DEVAN	6,020	0.1%	10,431	0.2%	-42.3%	4,902	22.8%
2,225	0.0%	3,186	0.1%	2,641	-15.7%	CT-HEAVYLIFT	2,225	0.0%	3,186	0.1%	-30.1%	2,641	-15.7%
226	0.0%	300	0.0%	59	283.3%	CT-LONGLLENGTH	226	0.0%	300	0.0%	-24.5%	59	283.3%
10,667	0.2%	17,361	0.4%	16,748	-36.3%	OUT-OF-GAUGE CARGO (OOG)	10,667	0.2%	17,361	0.4%	-38.6%	16,748	-36.3%
2,101,700	46.3%	2,208,146	48.0%	1,960,441	7.2%	CARGO THROUGHPUT REVENUES	2,101,700	46.3%	2,208,146	48.0%	-4.8%	1,960,441	7.2%
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%			
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			0.0%
172,791	3.8%	215,746	4.7%	203,569	-15.1%	TRANSSHIP CONTAINERS	172,791	3.8%	215,746	4.7%	-19.9%	203,569	-15.1%
20,201	0.4%	32,298	0.7%	21,645	-6.7%	OVERSTOWED CONTAINERS	20,201	0.4%	32,298	0.7%	-37.5%	21,645	-6.7%
86	0.0%	169	0.0%	245	-65.1%	SHIFTED CONTAINERS	86	0.0%	169	0.0%	-49.5%	245	-65.1%
4,014	0.1%	4,172	0.1%	4,144	-3.1%	RIGGED CONTAINERS	4,014	0.1%	4,172	0.1%	-3.8%	4,144	-3.1%
10,439	0.2%	13,793	0.3%	11,859	-12.0%	REEFER CNTR-PLUG/UNPLUG	10,439	0.2%	13,793	0.3%	-24.3%	11,859	-12.0%
257,866	5.7%	292,075	6.4%	271,622	-5.1%	DIRECT LABOR BILLED	257,866	5.7%	292,075	6.4%	-11.7%	271,622	-5.1%
17,608	0.4%	27,350	0.6%	23,337	-24.6%	EQUIPMENT RENTAL	17,608	0.4%	27,350	0.6%	-35.6%	23,337	-24.6%
34,574	0.8%	58,595	1.3%	46,491	-25.6%	PORT FEES & DOCKAGE	34,574	0.8%	58,595	1.3%	-41.0%	46,491	-25.6%
456,978	10.1%	586,305	12.8%	449,936	1.6%	WHARFAGE	456,978	10.1%	586,305	12.8%	-22.1%	449,936	1.6%
57,259	1.3%	62,310	1.4%	57,350	-0.2%	FUEL SURCHARGE	57,259	1.3%	62,310	1.4%	-8.1%	57,350	-0.2%
17,077	0.4%	25,632	0.6%	17,127	-0.3%	MARITIME SECURITY FEE	17,077	0.4%	25,632	0.6%	-33.4%	17,127	-0.3%
145,649	3.2%	189,918	4.1%	155,087	-6.1%	FACILITY MAINTENANCE FEE	145,649	3.2%	189,918	4.1%	-23.3%	155,087	-6.1%
477,698	10.5%	553,403	12.0%	479,249	-0.3%	CRANE SURCHARGE	477,698	10.5%	553,403	12.0%	-13.7%	479,249	-0.3%
1,672,238	36.9%	2,061,766	44.8%	1,741,661	-4.0%	OTHER CARGO RELATED REVENUES	1,672,238	36.9%	2,061,766	44.8%	-18.9%	1,741,661	-4.0%
3,773,938	83.2%	4,269,912	92.9%	3,702,102	1.9%	OPERATING REVENUES	3,773,938	83.2%	4,269,912	92.9%	-11.6%	3,702,102	1.9%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
1 Month Ending 10/31/20**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	% Chng	Budget	% Chng		
<b>NON OPERATING REVENUES</b>													
<b>FACILITIES</b>													
93,808	2.1%	117,828	2.6%	66,730	40.6%	FACILITIES USAGE MOBIL	93,808	2.1%	117,828	2.6%	-20.4%	66,730	40.6%
185,196	4.1%	380,177	8.3%	228,673	-19.0%	FACILITIES USAGE TRISTAR	185,196	4.1%	380,177	8.3%	-51.3%	228,673	-19.0%
-	0.0%	29,820	0.6%	11,928	-100.0%	FACILITIES USAGE-CEMENT THRUPUT	-	0.0%	29,820	0.6%	0.0%	11,928	-100.0%
91,328	2.0%	111,409	2.4%	105,682	-13.6%	FACILITIES USAGE SPACE RENTAL	91,328	2.0%	111,409	2.4%	-18.0%	105,682	-13.6%
100,500	2.2%	(538,064)	-11.7%	89,540	12.2%	FACILITIES LEASE INCOME	100,500	2.2%	(538,064)	-11.7%	-118.7%	89,540	12.2%
2,662	0.1%	2,896	0.1%	2,802	-5.0%	FACILITIES COMMON AREA MAINTENANCE FEE	2,662	0.1%	2,896	0.1%	-8.1%	2,802	-5.0%
3,593	0.1%	4,395	0.1%	9,785	-63.3%	FACILITIES SECURITY SURCHARGE RENTAL	3,593	0.1%	4,395	0.1%	-18.2%	9,785	-63.3%
-	0.0%	380	0.0%	737	-100.0%	WATER & LANDSLIDE ACTIVITIES	-	0.0%	380	0.0%	0.0%	737	-100.0%
24,549	0.5%	25,112	0.5%	24,899	-1.4%	MARINA REVENUES	24,549	0.5%	25,112	0.5%	-2.2%	24,899	-1.4%
3,327	0.1%	2,877	0.1%	3,223	3.2%	HARBOR OF REFUGE	3,327	0.1%	2,877	0.1%	15.6%	3,223	3.2%
250,361	5.5%	147,727	3.2%	256,842	-2.5%	DEMURRAGE	250,361	5.5%	147,727	3.2%	69.5%	256,842	-2.5%
755,326	16.6%	284,557	6.2%	800,841	-5.7%	FACILITIES	755,326	16.6%	284,557	6.2%	165.4%	800,841	-5.7%
<b>OTHER FEES &amp; SERVICES</b>													
-	0.0%	-	0.0%	-	0.0%	CLAIMS FEE	-	0.0%	-	0.0%	0.0%	-	0.0%
-	0.0%	-	0.0%	-	0.0%	BULK SCRAP	-	0.0%	-	0.0%	0.0%	-	0.0%
-	0.0%	-	0.0%	112	0.0%	MATERIAL USED	-	0.0%	-	0.0%	0.0%	112	-100.0%
-	0.0%	27,613	0.6%	1,438	0.0%	PASSENGER SERVICE	-	0.0%	27,613	0.6%	0.0%	1,438	-100.0%
822	0.0%	1,982	0.0%	1,189	-100.0%	BUNKER	822	0.0%	1,982	0.0%	-58.5%	1,189	-30.8%
6,088	0.1%	11,991	0.3%	8,973	-100.0%	SPECIAL SERVICES	6,088	0.1%	11,991	0.3%	-49.2%	8,973	-32.2%
1,500	0.0%	1,950	0.0%	-	0.0%	ELECTRICAL POWER	1,500	0.0%	1,950	0.0%	-23.1%	-	0.0%
8,411	0.2%	43,537	0.9%	11,712	-28.2%	OTHER FEES & SERVICES	8,411	0.2%	43,537	0.9%	-80.7%	11,712	-28.2%
60	0.2%	374	0.0%	333	-82.0%	ADMINISTRATIVE FEES & SERVICES	60	0.0%	374	0.0%	-83.9%	333	-82.0%
<b>REIMBURSEMENTS</b>													
-	0.0%	-	0.0%	133,404	0.0%	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	133,404	0.0%
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	0.0%
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	0.0%
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	0.0%
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	0.0%
-	0.0%	-	0.0%	133,404	0.0%	REIMBURSEMENTS	-	0.0%	-	0.0%	0.0%	133,404	0.0%
763,796	16.8%	328,467	7.1%	946,290	-19.3%	NON OPERATING REVENUES	763,796	16.8%	328,467	7.1%	132.5%	946,290	-19.3%
4,537,734	100.0%	4,598,379	100.0%	4,648,392	-2.4%	TOTAL REVENUES	4,537,734	100.0%	4,598,379	100.0%	-1.3%	4,648,392	-2.4%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
1 Month Ending 10/31/20**

Current Month		Last Year		Budget		INDIRECT COSTS	Year to Date		Last Year to Date			Budget	
Actual	%	Actual	%		% Chng		Actual	%	Actual	%	% Chng		% Chng
INDIRECT COSTS													
General & Administrative Expenses													
2,438,370	53.7%	1,762,574	38.3%	2,115,994	15.2%	Salaries & Wages	2,438,370	53.7%	1,762,574	38.3%	38.3%	2,115,994	15.2%
215,229	4.7%	162,336	3.5%	138,901	55.0%	Insured Benefits	215,229	4.7%	162,336	3.5%	32.6%	138,901	55.0%
583,855	12.9%	472,922	10.3%	501,921	16.3%	Retirement Benefits	583,855	12.9%	472,922	10.3%	23.5%	501,921	16.3%
143,988	3.2%	243,257	5.3%	4,167	3355.4%	Other Benefits	143,988	3.2%	243,257	5.3%	-40.8%	4,167	3355.4%
-	0.0%	-	0.0%	6,667	-100.0%	Other Personnel Costs	-	0.0%	-	0.0%	-	6,667	-100.0%
7,514	0.2%	12,333	0.3%	21,950	-65.8%	Communications	7,514	0.2%	12,333	0.3%	-39.1%	21,950	-65.8%
-	0.0%	-	0.0%	-	-	Leases/Rentals	-	0.0%	-	0.0%	-	-	-
84,526	1.9%	111,901	2.4%	129,999	-35.0%	Utilities	84,526	1.9%	111,901	2.4%	-24.5%	129,999	-35.0%
291,641	6.4%	247,504	5.4%	282,334	3.3%	General Insurance	291,641	6.4%	247,504	5.4%	17.8%	282,334	3.3%
12,500	0.3%	-	0.0%	-	-	Repairs & Maintenance	12,500	0.3%	-	0.0%	-	-	0.0%
23,406	0.5%	57,728	1.3%	60,990	-61.6%	Repairs & Maintenance	23,406	0.5%	57,728	1.3%	-59.5%	60,990	-
-	0.0%	-	0.0%	-	-	Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	0.0%	-	-
2,205	0.0%	14,883	0.3%	20,668	-89.3%	Repairs & Maintenance-Pola 14	2,205	0.0%	14,883	0.3%	-85.2%	20,668	-89.3%
3,857	0.1%	16,818	0.4%	20,668	-81.3%	Repairs & Maintenance-Pola 16	3,857	0.1%	16,818	0.4%	-77.1%	20,668	-81.3%
12,583	0.3%	32,932	0.7%	20,668	-39.1%	Repairs & Maintenance-Pola 17	12,583	0.3%	32,932	0.7%	-61.8%	20,668	-39.1%
525,170	11.6%	519,431	11.3%	531,490	-1.2%	Depreciation & Amortization	525,170	11.6%	519,431	11.3%	1.1%	531,490	-1.2%
-	0.0%	72,200	1.6%	3,083	-100.0%	Damage, Shortage, Writedown &	-	0.0%	72,200	1.6%	-100.0%	3,083	-100.0%
40,502	0.9%	127,329	2.8%	104,551	-61.3%	Supplies	40,502	0.9%	127,329	2.8%	-68.2%	104,551	-61.3%
6,357	0.1%	5,824	0.1%	74,916	-91.5%	Miscellaneous	6,357	0.1%	5,824	0.1%	9.1%	74,916	-91.5%
-	0.0%	-	0.0%	-	-	Advertising	-	0.0%	-	0.0%	-	-	-
53,847	1.2%	129,354	2.8%	61,061	-11.8%	Agency & Management Fees	53,847	1.2%	129,354	2.8%	-58.4%	61,061	-11.8%
23,697	0.5%	(2,703)	-0.1%	114,241	-79.3%	Professional Services	23,697	0.5%	(2,703)	-0.1%	-976.7%	114,241	-79.3%
-	0.0%	-	0.0%	29,605	-100.0%	Contractual Services	-	0.0%	-	0.0%	-	29,605	-100.0%
7,552	0.2%	5,107	0.1%	51,775	-85.4%	Other Contractual Services	7,552	0.2%	5,107	0.1%	47.9%	51,775	-85.4%
(14,672)	-	-	-	104,318	-114.1%	Overhead Allocation	(14,672)	-	-	-	-	104,318	-114.1%
275	0.0%	15,883	0.3%	15,761	-98.3%	Other Expenses	275	0.0%	15,883	0.3%	-98.3%	15,761	-98.3%
-	-	-	0.0%	-	-	Earthquake Expense	-	0.0%	-	0.0%	-	-	-
4	0.0%	68,232	1.5%	-	-	Typhoon Expense	4	0.0%	68,232	1.5%	-100.0%	-	-
-	0.0%	-	0.0%	-	-	Earthquake Expense	-	0.0%	-	0.0%	-	-	-
126	0.0%	-	0.0%	-	-	Emergency Expense	126	0.0%	-	0.0%	-	-	-
4,462,532	98.3%	4,075,847	88.6%	4,415,728	1.1%	General & Administrative Expenses	4,462,532	98.3%	4,075,847	88.6%	9.5%	4,415,728	1.1%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
1 Month Ending 10/31/20**

Current Month		Last Year		Budget		%	Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	%				Actual	%	Actual	%	Chng	Budget	%
75,202	98.3%	522,532	11.4%	232,664	1818.0%			OPERATING INCOME (LOSS)	75,202	1.7%	522,532	11.4%	-85.6%	232,664	-67.7%
								OTHER INCOME (EXPENSE)							
-	0.0%	-	0.0%		0.0%			Other Income & Expense	-	0.0%	-	0.0%	0.0%		0.0%
-	0.0%	-	0.0%		0.0%			Other Income	-	0.0%	-	0.0%	0.0%		0.0%
-	0.0%	-	0.0%		0.0%			Interest Income	-	0.0%	-	0.0%	0.0%		0.0%
-	0.0%	-	0.0%		0.0%			Interest Income	-	0.0%	-	0.0%	0.0%		0.0%
7,906	0.2%	132,921	2.9%	162,503	-95.1%			Interest Income	7,906	0.2%	132,921	2.9%	-94.1%	162,503	-95.1%
(253,147)	-5.6%	(251,606)	-5.5%	(321,628)	-21.3%			Interest Expense	(253,147)	-5.6%	(251,606)	-5.5%	0.6%	(321,628)	-21.3%
1,974	0.0%	19,832	0.4%	(833)	-336.9%			Other Expense	1,974	0.0%	19,832	0.4%	-90.0%	(833)	-336.9%
-	0.0%	-	0.0%		0.0%			Claims Settlement	-	0.0%	-	0.0%	0.0%		0.0%
(214,912)	-4.7%	(247,887)	-5.4%	(229,818)	-6.5%			Retirement Govt Contribution	(214,912)	-4.7%	(247,887)	-5.4%	-13.3%	(229,818)	-6.5%
(204,833)	-4.5%	(85,717)	-1.9%	472,702	0.0%			Federal Reimbursement	(204,833)	-4.5%	(85,717)	-1.9%	139.0%	472,702	0.0%
3,544	0.1%	(5,468)	-0.1%	(99,806)	-103.6%			Federal Expenses	3,544	0.1%	(5,468)	-0.1%	-164.8%	(99,806)	-103.6%
-	0.0%	-	0.0%	(833)	-100.0%			Gain <Loss> on Asset Disposals	-	0.0%	-	0.0%	#DIV/0!	(833)	-100.0%
(659,467)	-14.5%	(437,924)	-9.5%	(17,713)	3623.1%			Other Income & Expense	(659,467)	-14.5%	(437,924)	-9.5%	50.6%	(17,713)	3623.1%
(659,467)	-14.5%	(437,924)	-9.5%	(17,713)	3623.1%			OTHER INCOME (EXPENSE)	(659,467)	-14.5%	(437,924)	-9.5%	50.6%	(17,713)	3623.1%
(584,265)	-12.9%	84,608	1.8%	214,951	-371.8%			NET INCOME (LOSS)	(584,265)	-12.9%	84,608	1.8%	-790.6%	214,951	-371.8%